



BEEF & VEAL MARKET SITUATION



BEEF ADVISORY GROUP
22 November 2013

LIVESTOCK

May / June SURVEY



European
Commission

E.U. EVOLUTION TOTAL BOVINE

May/Jun 1000 Hd	TOT LIVESTOCK				%Var 2013 2012	BOVINE < 1 Year				%Var 2013 2012	BOVINE 1-2 Year				%Var 2013 2012	BOVINE > 2 Year				%Var 2013 2012
	2010	2011	2012	2013		2010	2011	2012	2013		2010	2011	2012	2013		2010	2011	2012	2013	
BE	2.593	2.560	2.484	2.455	-1,2%	758	759	701	693	-1,1%	505	495	499	497	-0,3%	1.329	1.306	1.284	1.264	-1,6%
BG																				
CZ																				
DK	1.642	1.645	1.629	1.603	-1,6%	547	550	544	523	-3,9%	325	328	322	328	+1,9%	771	766	763	752	-1,4%
DE	12.810	12.563	12.477	12.587	+0,9%	3.902	3.800	3.850	3.849	-0,0%	3.083	2.993	2.912	3.011	+3,4%	5.825	5.771	5.715	5.727	+0,2%
EE																				
IE	6.607	6.493	6.754	6.903	+2,2%	1.761	1.846	2.036	1.969	-3,3%	1.632	1.528	1.660	1.811	+9,1%	3.213	3.119	3.058	3.123	+2,1%
EL																				
ES	6.277	6.048	6.003	5.822	-3,0%	2.184	1.994	2.084	2.026	-2,8%	721	963	862	801	-7,1%	3.372	3.091	3.057	2.995	-2,0%
FR	20.002	19.714	19.282	19.179	-0,5%	5.747	5.701	5.602	5.497	-1,9%	3.527	3.502	3.452	3.529	+2,2%	10.728	10.512	10.227	10.153	-0,7%
IT	6.056	5.790	5.527	6.053	+9,5%	1.704	1.693	1.455	1.587	+9,1%	1.525	1.424	1.316	1.480	+12,5%	2.827	2.673	2.756	2.986	+8,4%
CY																				
LV																				
LT																				
LU																				
HU																				
MT																				
NL	3.970	3.868	3.879	4.000	+3,1%	1.590	1.551	1.569	1.616	+3,0%	670	623	614	624	+1,6%	1.720	1.695	1.696	1.759	+3,7%
AT	2.019	1.982	1.957	1.939	-0,9%	623	614	614	604	-1,5%	453	437	428	435	+1,5%	943	931	915	900	-1,6%
PL	5.724	5.762	5.777	5.860	+1,4%	1.457	1.481	1.469	1.586	+8,0%	1.244	1.300	1.344	1.422	+5,8%	3.023	2.981	2.964	2.852	-3,8%
PT																				
RO	2.501	2.113	2.063	2.054	-0,4%	604	509	467	478	+2,3%	274	249	242	236	-2,6%	1.595	1.332	1.332	1.340	+0,6%
SI																				
SK																				
FI																				
SE	1.537	1.512	1.500	1.506	+0,4%	480	475	481	468	-2,8%	388	378	368	381	+3,4%	672	659	651	657	+1,0%
UK	10.112	9.933	9.900	9.843	-0,6%	2.860	2.847	2.905	2.808	-3,3%	2.477	2.420	2.419	2.474	+2,3%	4.775	4.667	4.576	4.561	-0,3%
EU	81.848	79.982	79.233	79.803	+0,7%	24.217	23.819	23.777	23.703	-0,3%	16.823	16.639	16.439	17.029	+3,6%	40.794	39.503	38.996	39.070	+0,2%

Source : EStat New cronos

EU %Var is calculated considering only countries available in 2012 AND 2013

LIVESTOCK

May / June SURVEY



European
Commission

E.U. EVOLUTION COWS

May/Jun 1000 Hd	TOTAL COWS				%Var 2013 2012	DAIRY COWS				%Var 2013 2012	OTHER COWS				%Var 2013 2012
	2010	2011	2012	2013		2010	2011	2012	2013		2010	2011	2012	2013	
BE	1.049	1.029	1.035	1.027	-0,8%	521	508	509	487	-4,3%	528	521	525	539	+2,7%
BG															
CZ															
DK	686	686	688	678	-1,5%	574	575	582	576	-1,0%	112	110	106	102	-3,8%
DE	4.900	4.884	4.865	4.896	+0,6%	4.183	4.185	4.191	4.223	+0,8%	717	699	673	673	-0,1%
EE															
IE	2.229	2.240	2.289	2.314	+1,1%	1.093	1.139	1.141	1.163	+2,0%	1.137	1.102	1.149	1.150	+0,1%
EL															
ES	2.830	2.734	2.638	2.595	-1,6%	837	851	836	823	-1,5%	1.992	1.882	1.803	1.772	-1,7%
FR	7.893	7.860	7.706	7.682	-0,3%	3.608	3.589	3.536	3.545	+0,2%	4.284	4.272	4.170	4.137	-0,8%
IT	2.248	2.106	2.168	2.381	+9,9%	1.851	1.718	1.800	1.989	+10,5%	397	389	367	392	+6,8%
CY															
LV															
LT															
LU															
HU															
MT															
NL	1.590	1.568	1.583	1.637	+3,4%	1.510	1.463	1.484	1.553	+4,6%	80	105	99	84	-15,2%
AT	800	792	782	769	-1,7%	535	532	529	524	-0,9%	264	260	253	245	-3,4%
PL	2.656	2.626	2.578	2.526	-2,0%	2.538	2.473	2.441	2.356	-3,5%	118	153	137	170	+24,2%
PT															
RO	1.448	1.195	1.205	1.222	+1,4%	1.431	1.181	1.188	1.208	+1,7%	16	14	18	13	-25,0%
SI															
SK															
FI															
SE	546	542	541	539	-0,2%	348	347	348	346	-0,5%	198	197	193	193	+0,3%
UK	3.503	3.489	3.469	3.393	-2,2%	1.847	1.814	1.812	1.782	-1,7%	1.657	1.675	1.657	1.611	-2,8%
EU	32.376	31.752	31.546	31.658	+0,4%	20.877	20.374	20.397	20.576	+0,9%	11.501	11.378	11.149	11.081	-0,6%

Source : EStat New cronos

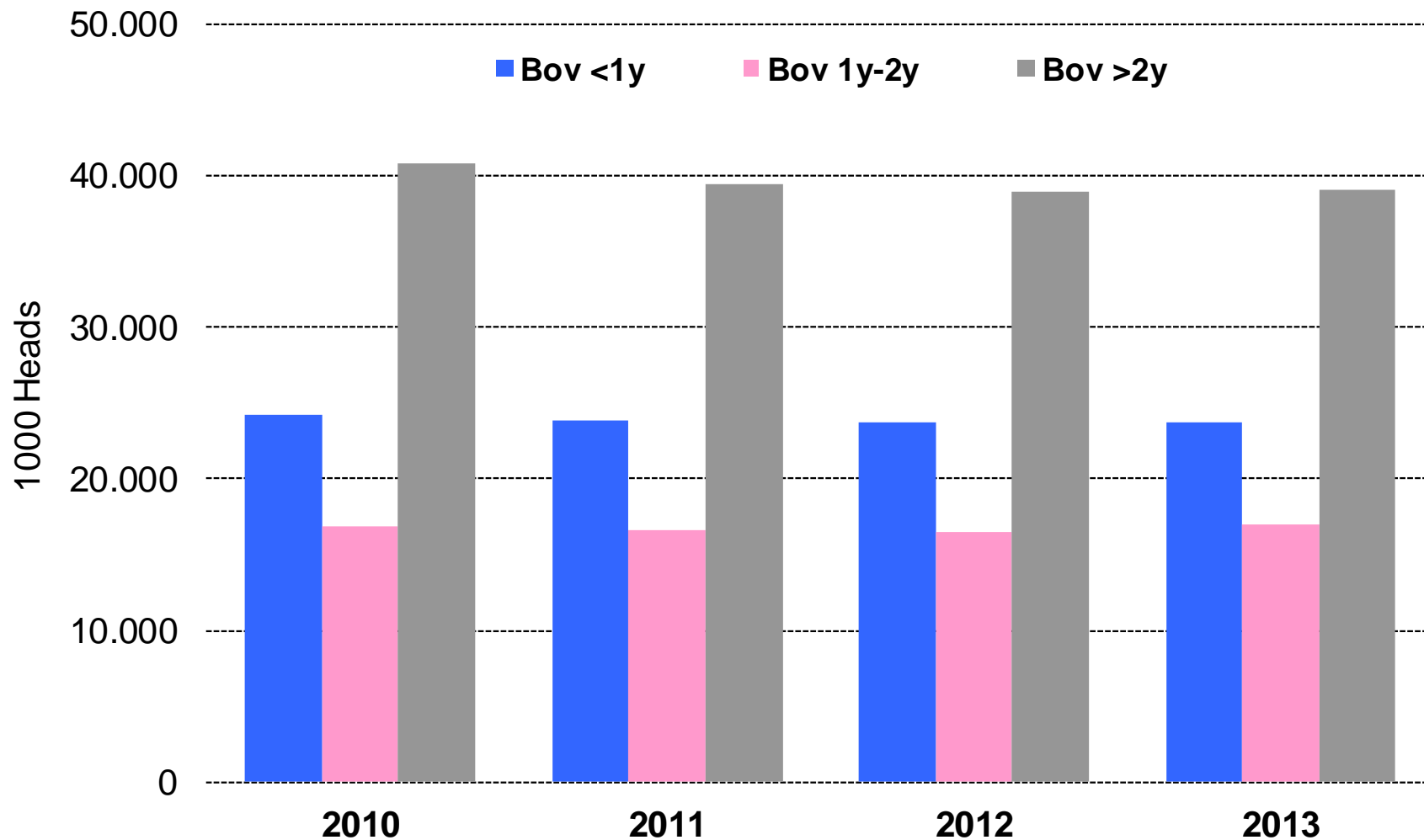
EU %Var is calculated considering only countries available in 2012 AND 2013

LIVESTOCK

May / June SURVEY



E.U. EVOLUTION TOTAL BOVINE



Source : EStat Newcronos

Participating Countries : BE DK DE IE ES FR IT NL AT PL RO SE UK

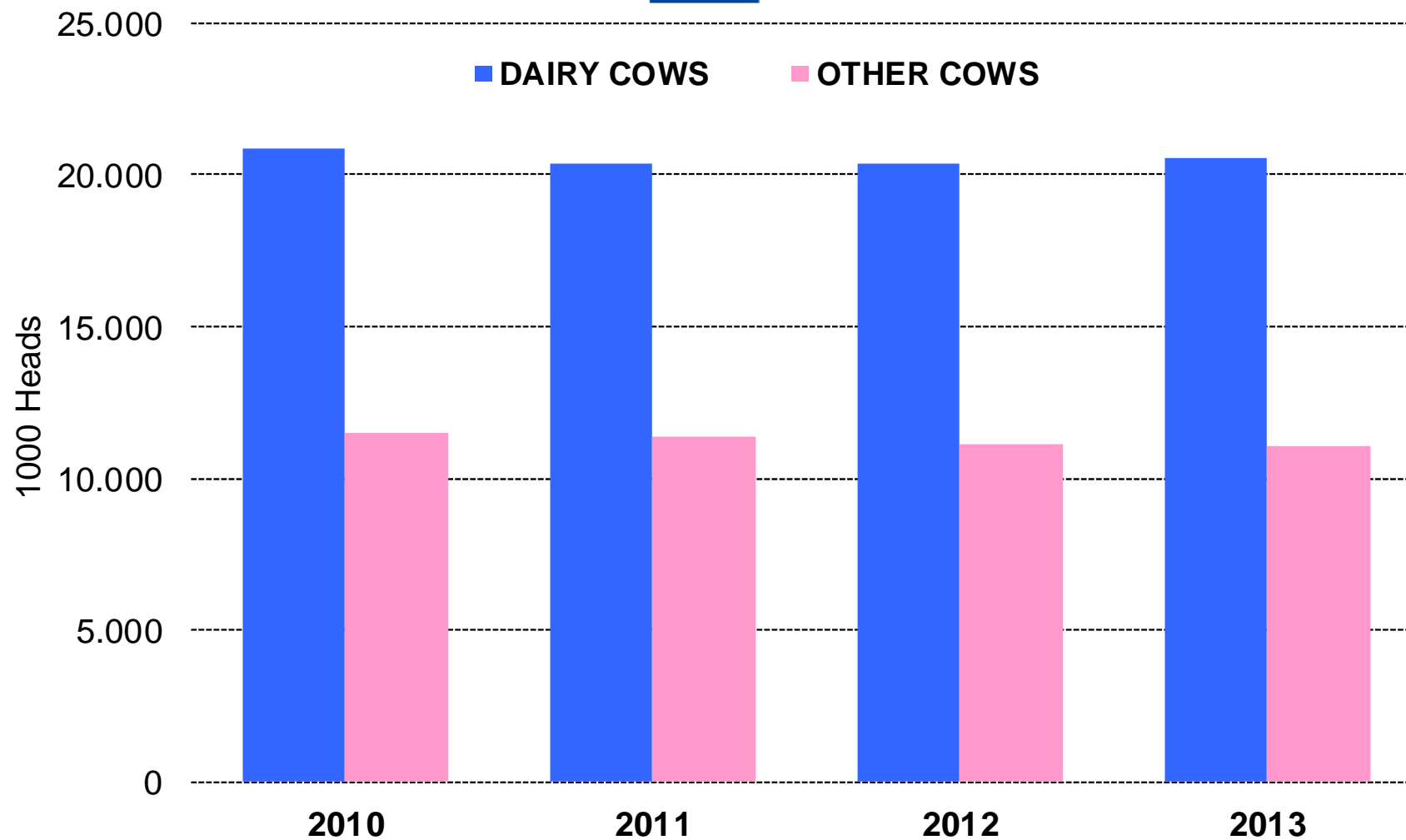
(May / June survey)

LIVESTOCK

May / June SURVEY



E.U. EVOLUTION TOTAL COWS



Source : EStat Newcronos

Participating Countries : BE DK DE IE ES FR IT NL AT PL RO SE UK

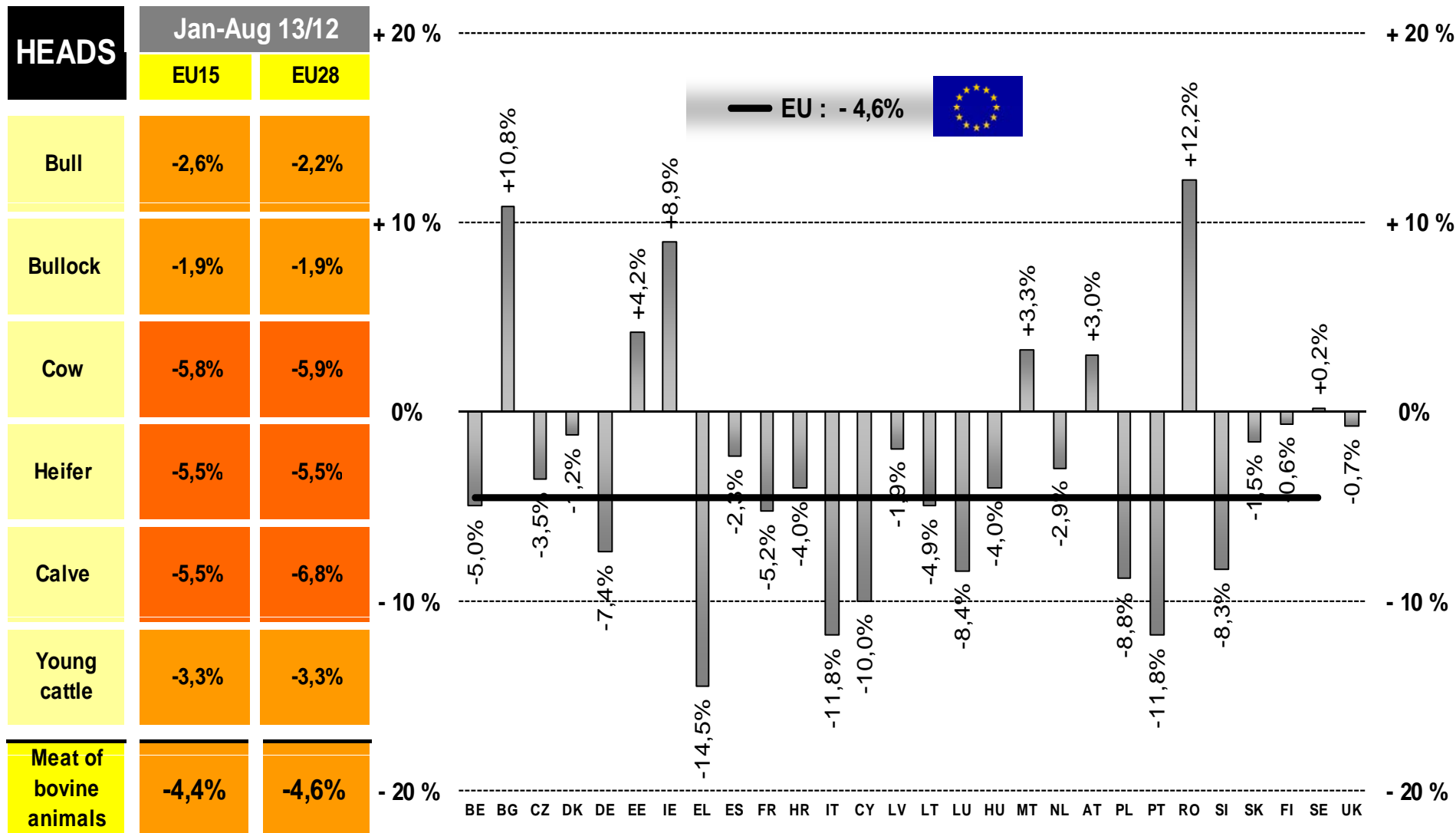
(May / June survey)

PRODUCTION

% EVOLUTION HEADS



European Commission



Estimates for last month of period

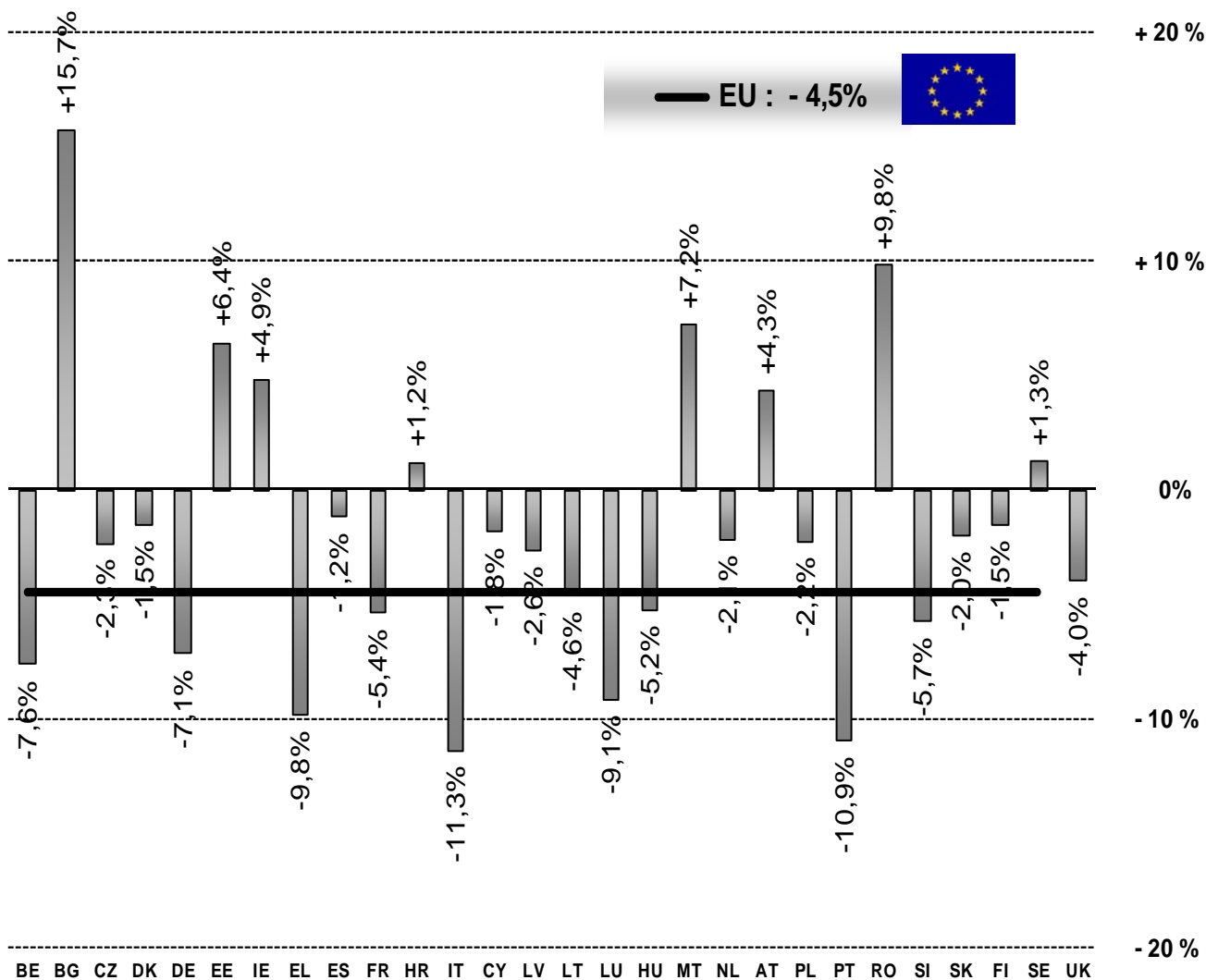
Source : EStat - Newcronos

PRODUCTION



% EVOLUTION TONNES

TONNES	Jan-Aug 13/12	
	EU15	EU28
Bull	-2,0%	-1,4%
Bullock	-4,5%	-4,4%
Cow	-7,3%	-7,2%
Heifer	-5,9%	-5,9%
Calve	-7,8%	-8,0%
Young cattle	+0,2%	+0,3%
Meat of bovine animals	-4,7%	-4,5%

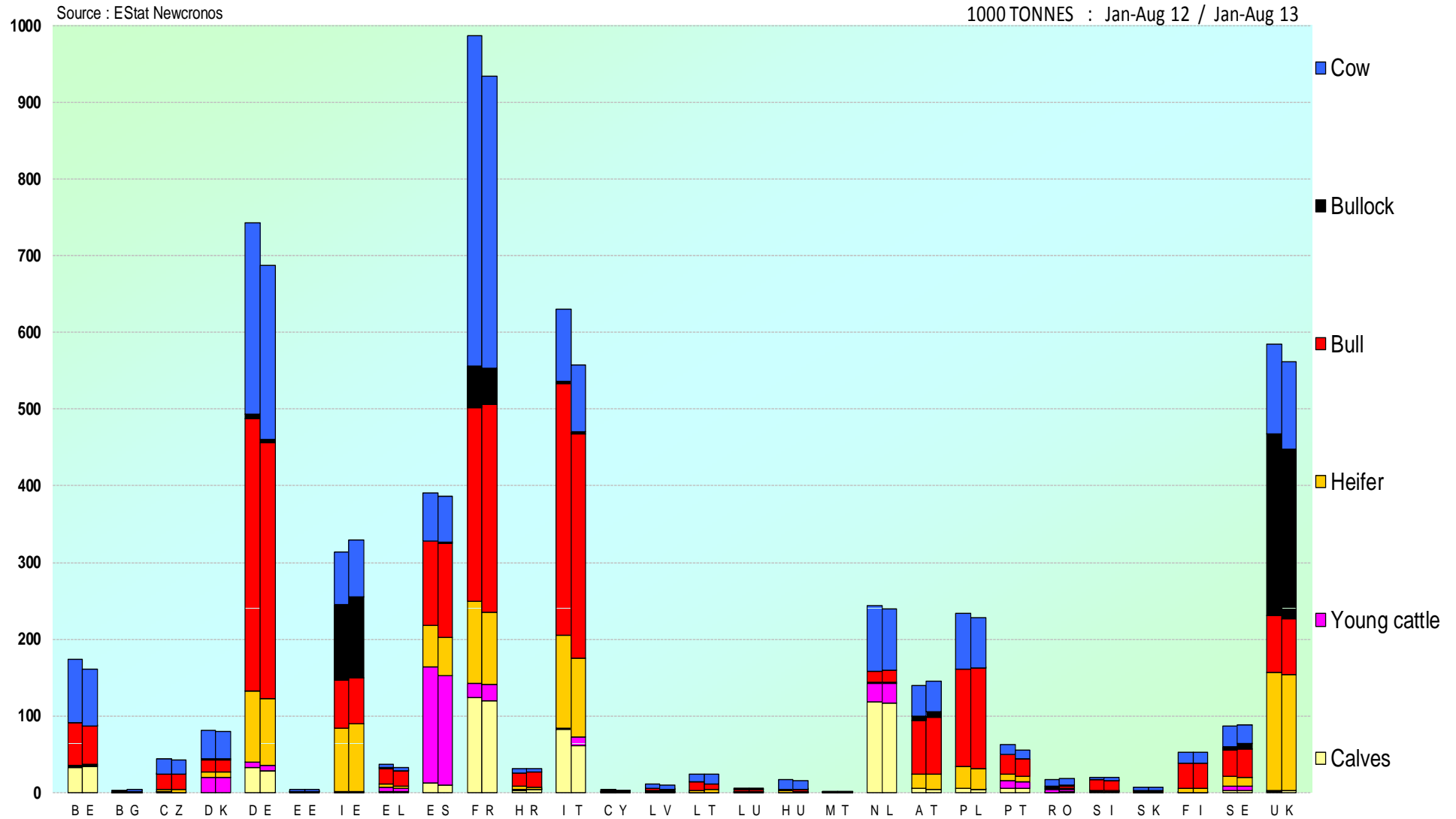


Estimates for last month of period

Source : EStat - Newcronos

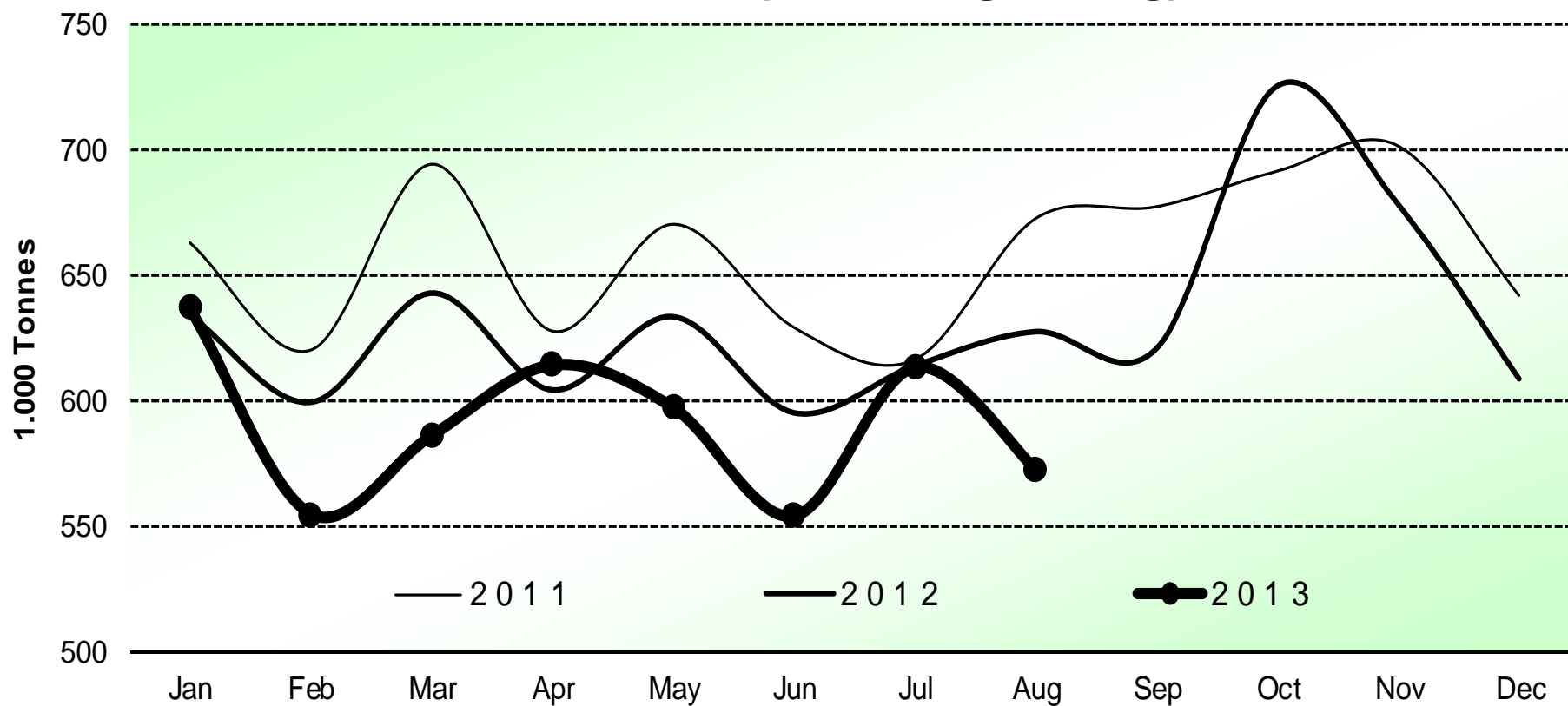
PRODUCTION

Abs.Value EVOLUTION
TONNES





Beef & Veal Production (E28 Slaughtering) - Tonnes



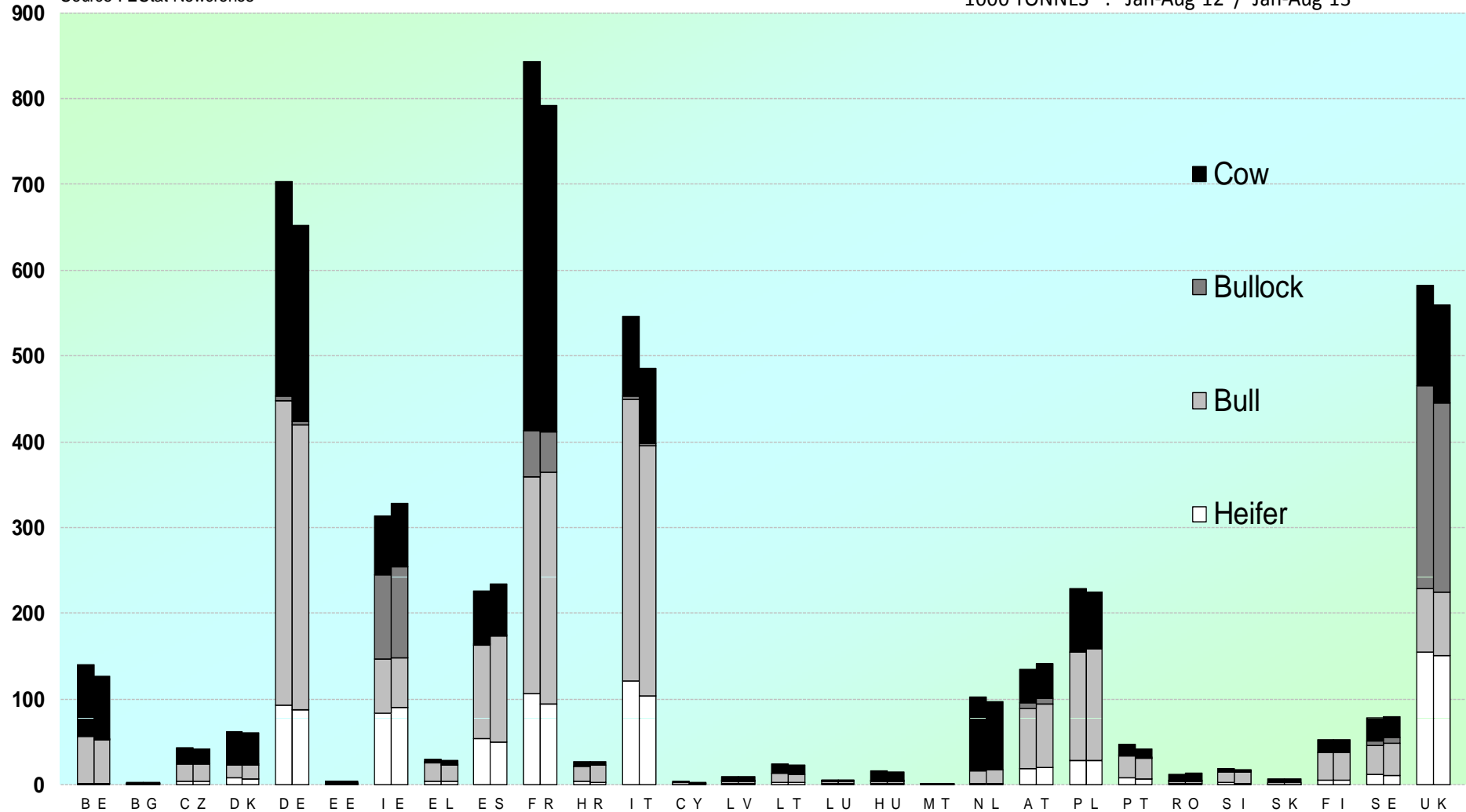
Source : EStat-Newcronos



ADULT CATTLE

Source : EStat Newcronos

1000 TONNES : Jan-Aug 12 / Jan-Aug 13

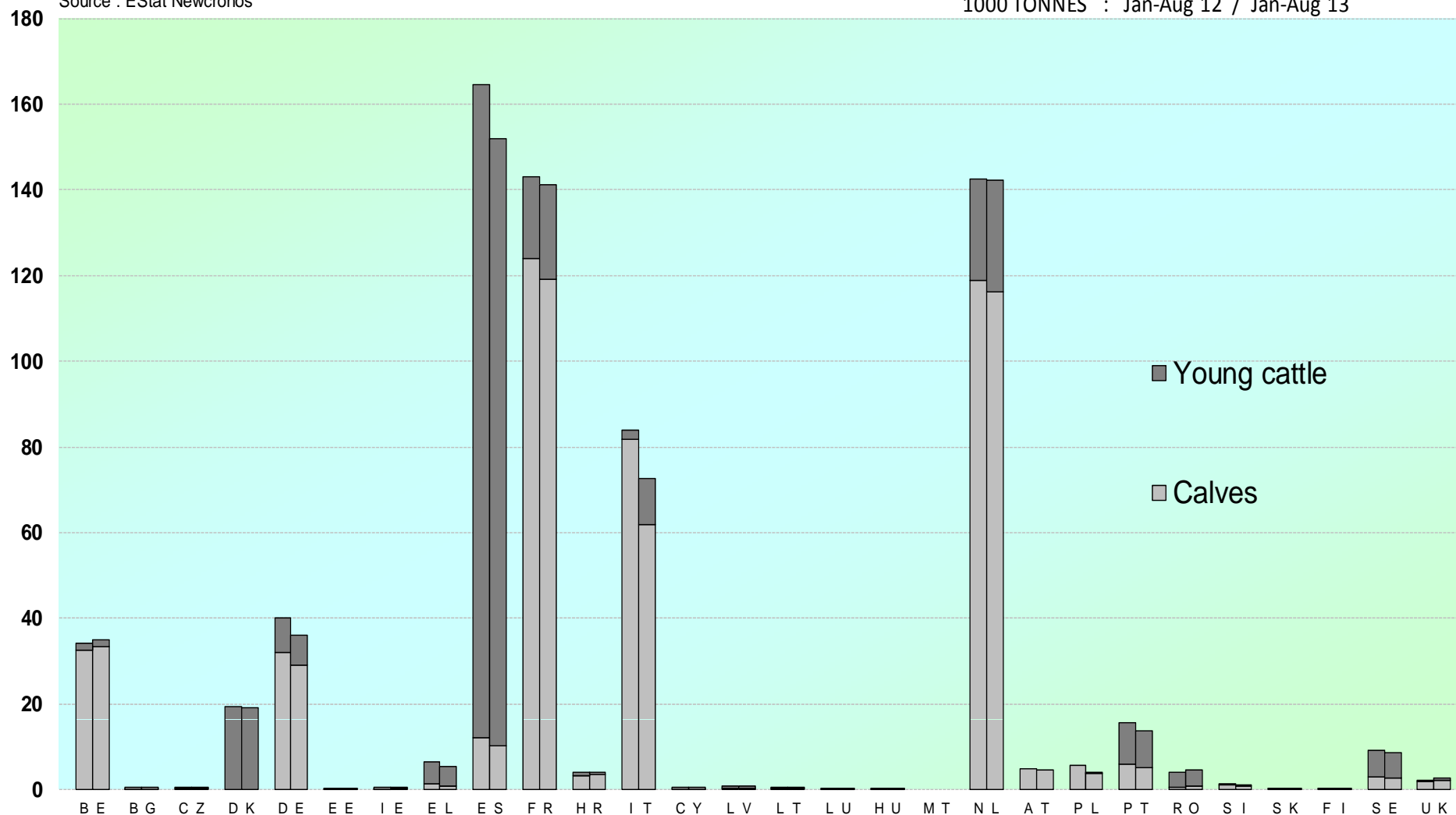




YOUNG CATTLE & CALVES

Source : EStat Newcronos

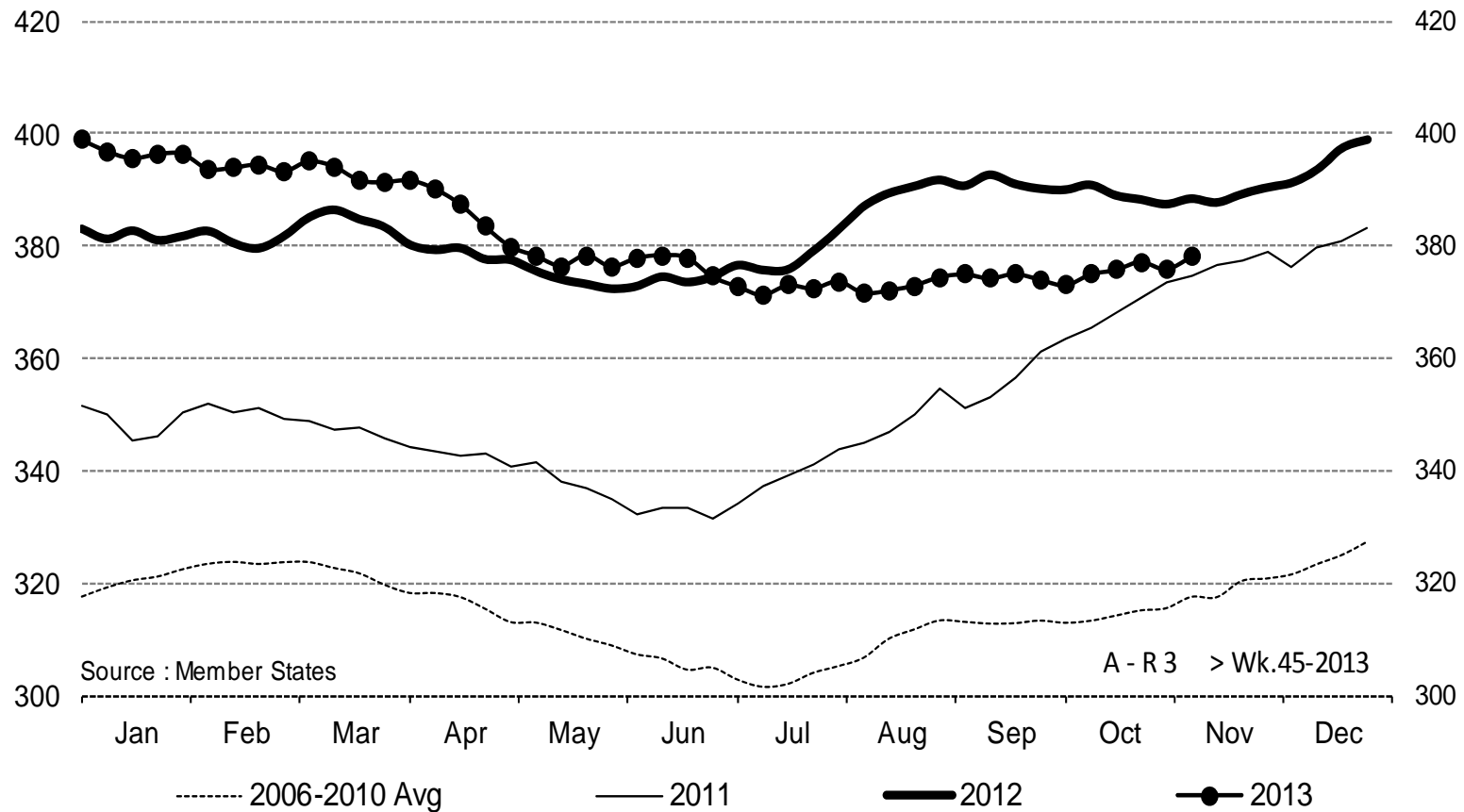
1000 TONNES : Jan-Aug 12 / Jan-Aug 13



PRICES CARCASSES



E.U. EVOLUTION YOUNG BULL – A.R3



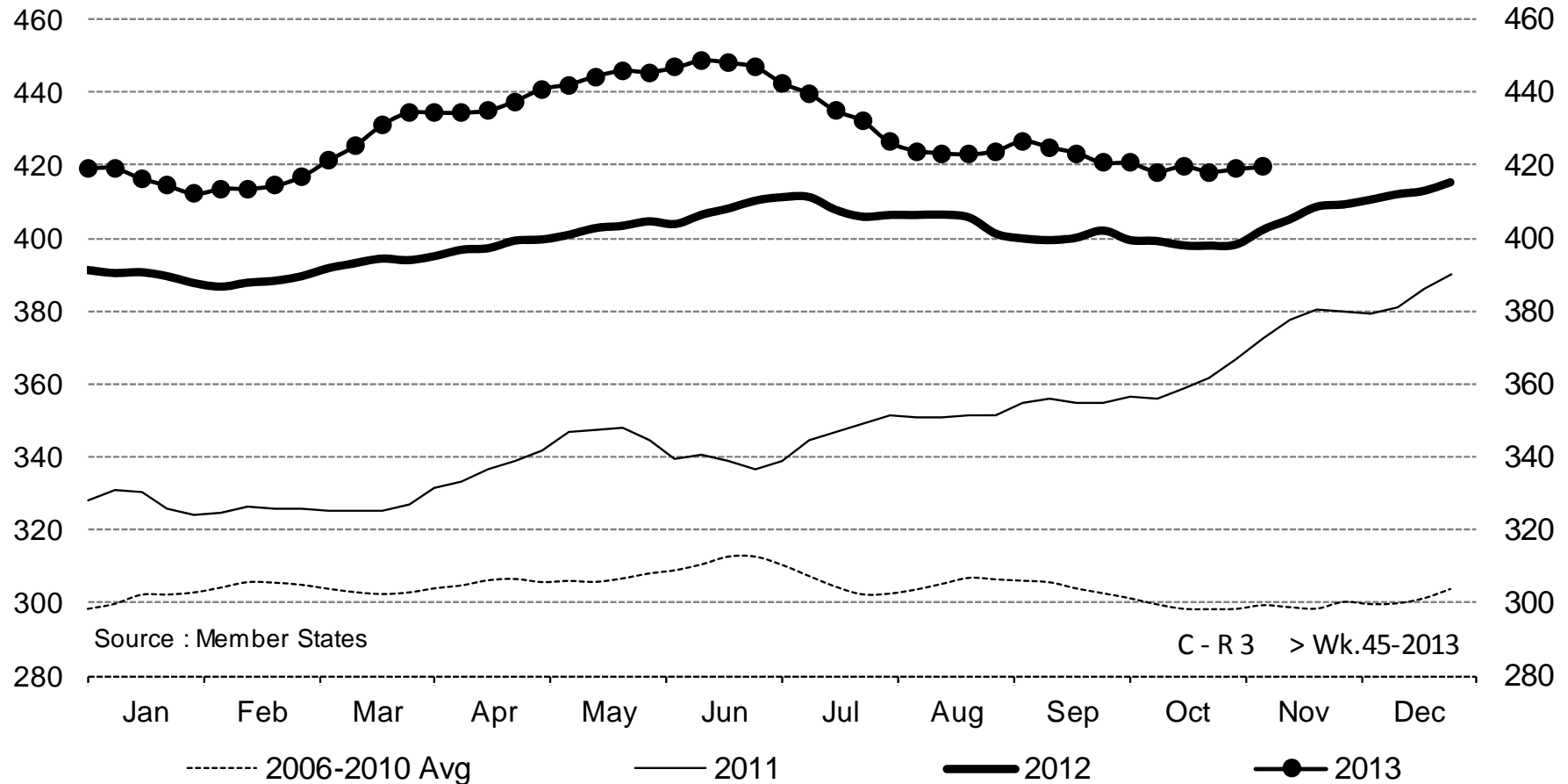
Price in week 45 : **378,03**
% change y/y : **- 2,7%**

Average price in October 2013 : **375,31**
% change y/y : **- 3,6%**

PRICES CARCASSES



E.U. EVOLUTION STEER – C.R3



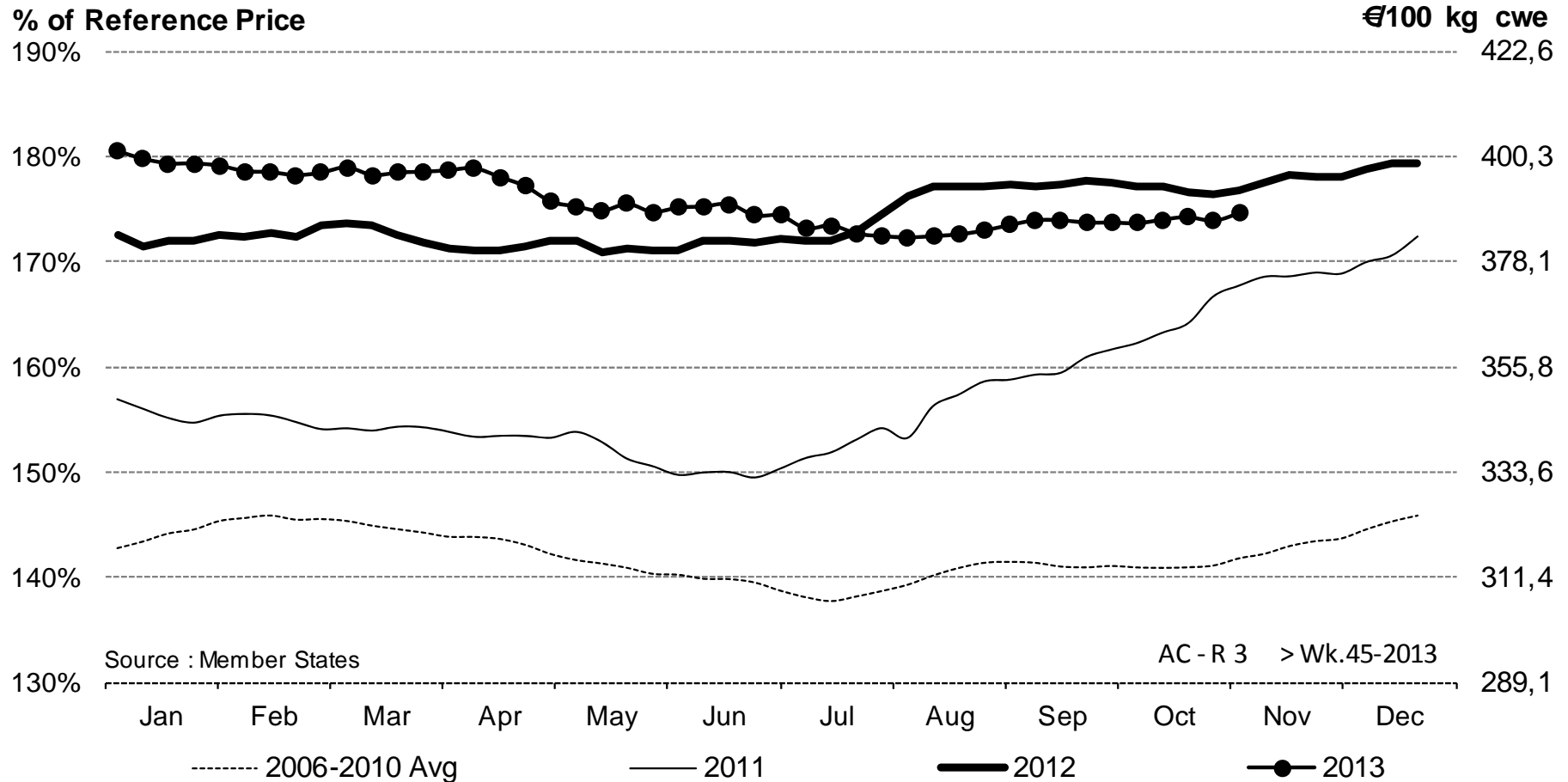
Price in week 45 : **419,51**
% change y/y : **+ 4,3%**

Average price in October 2013 : **419,08**
% change y/y : **+ 5,1%**

PRICES CARCASSES



E.U. EVOLUTION A/C.R3

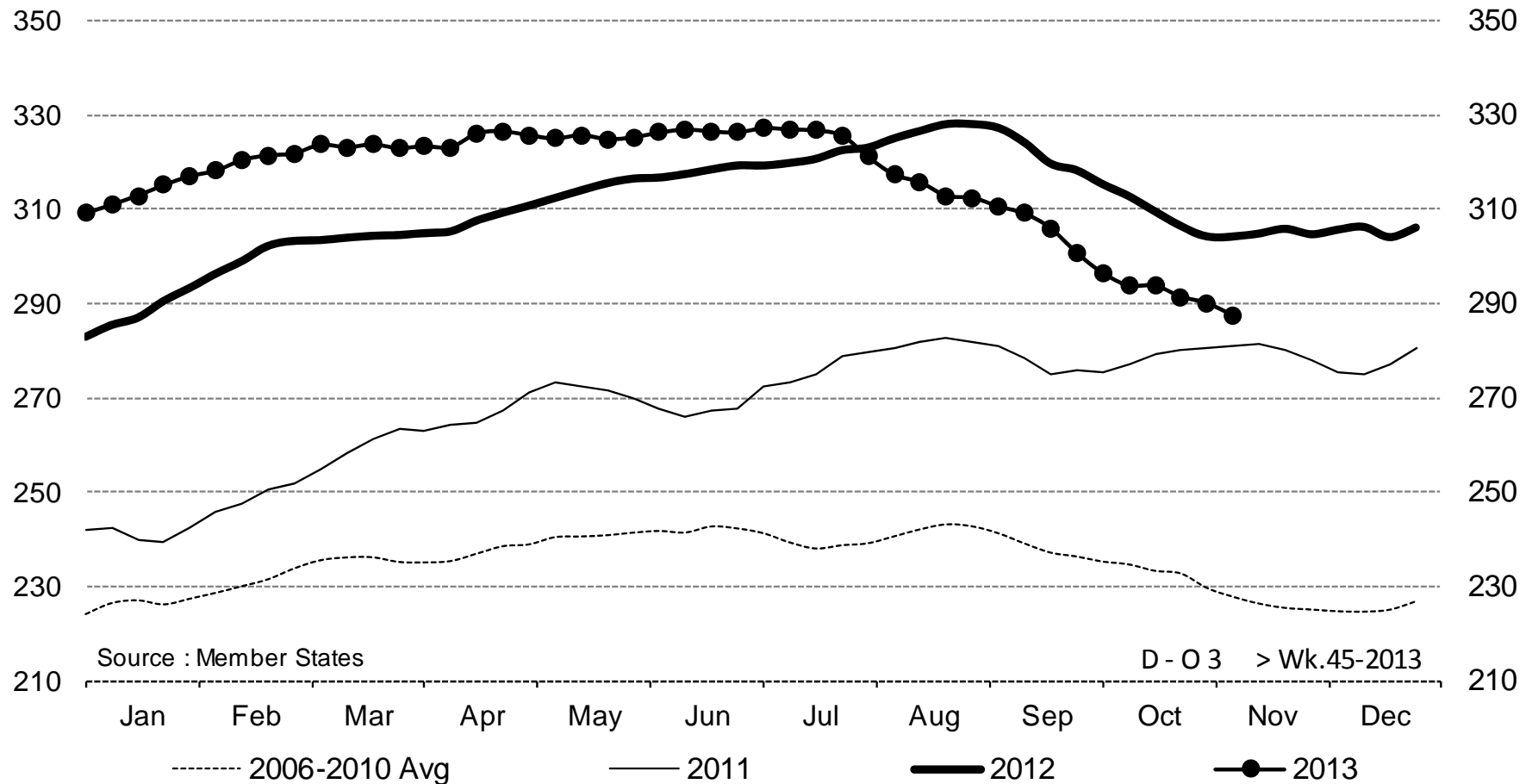


Price in week 45 : 388,29	Average price in October 2013 : 386,72
% change y/y : -1,2%	% change y/y : -1,8%
% Ref. Price in wk 45 : 174,6%	

PRICES CARCASSES



E.U. EVOLUTION COW – D.03



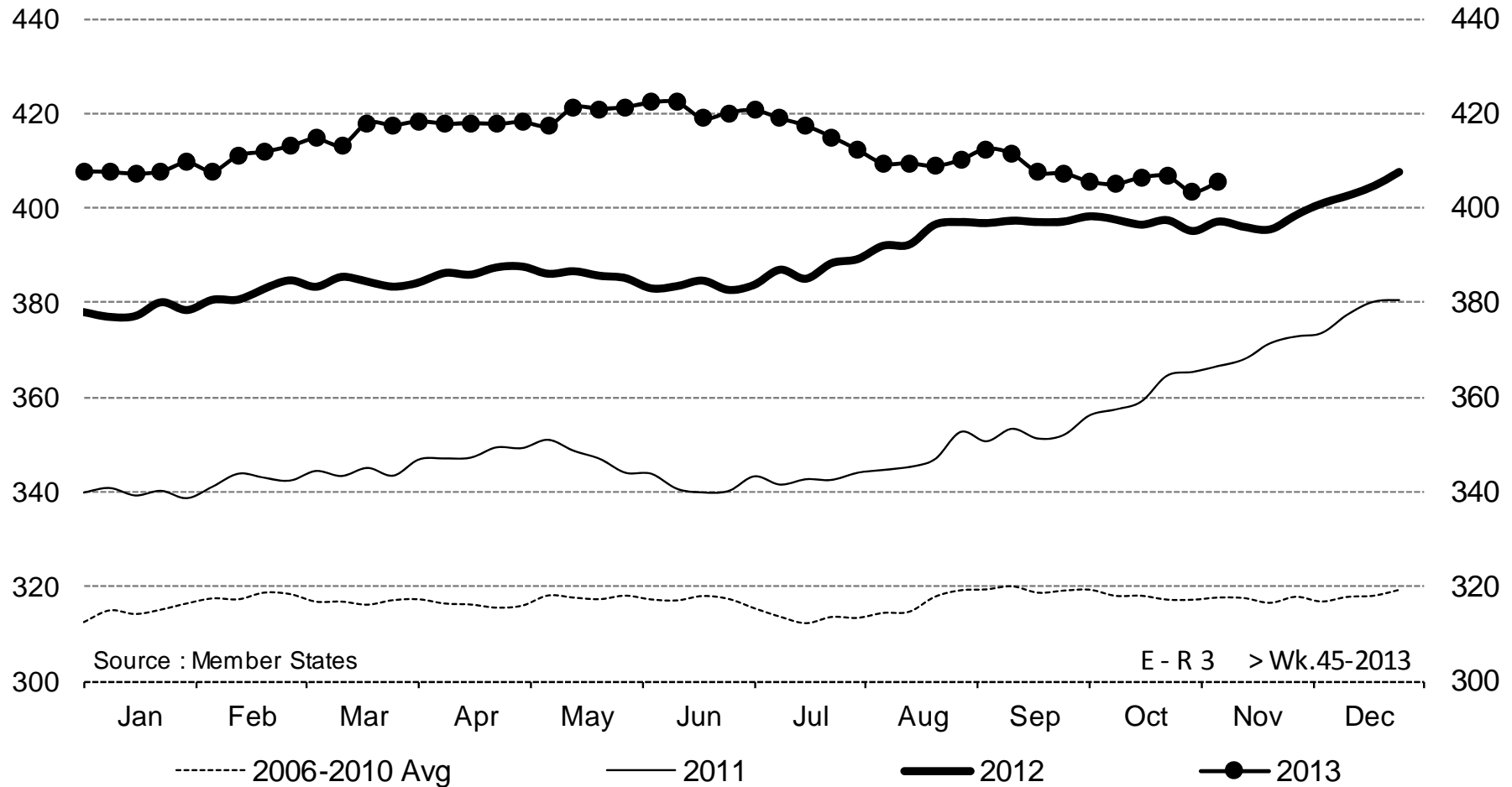
Price in week 45 : **287,37**
% change y/y : **- 5,5%**

Average price in October 2013 : **293,26**
% change y/y : **- 5,5%**

PRICES CARCASSES



E.U. EVOLUTION HEIFER – E.R3

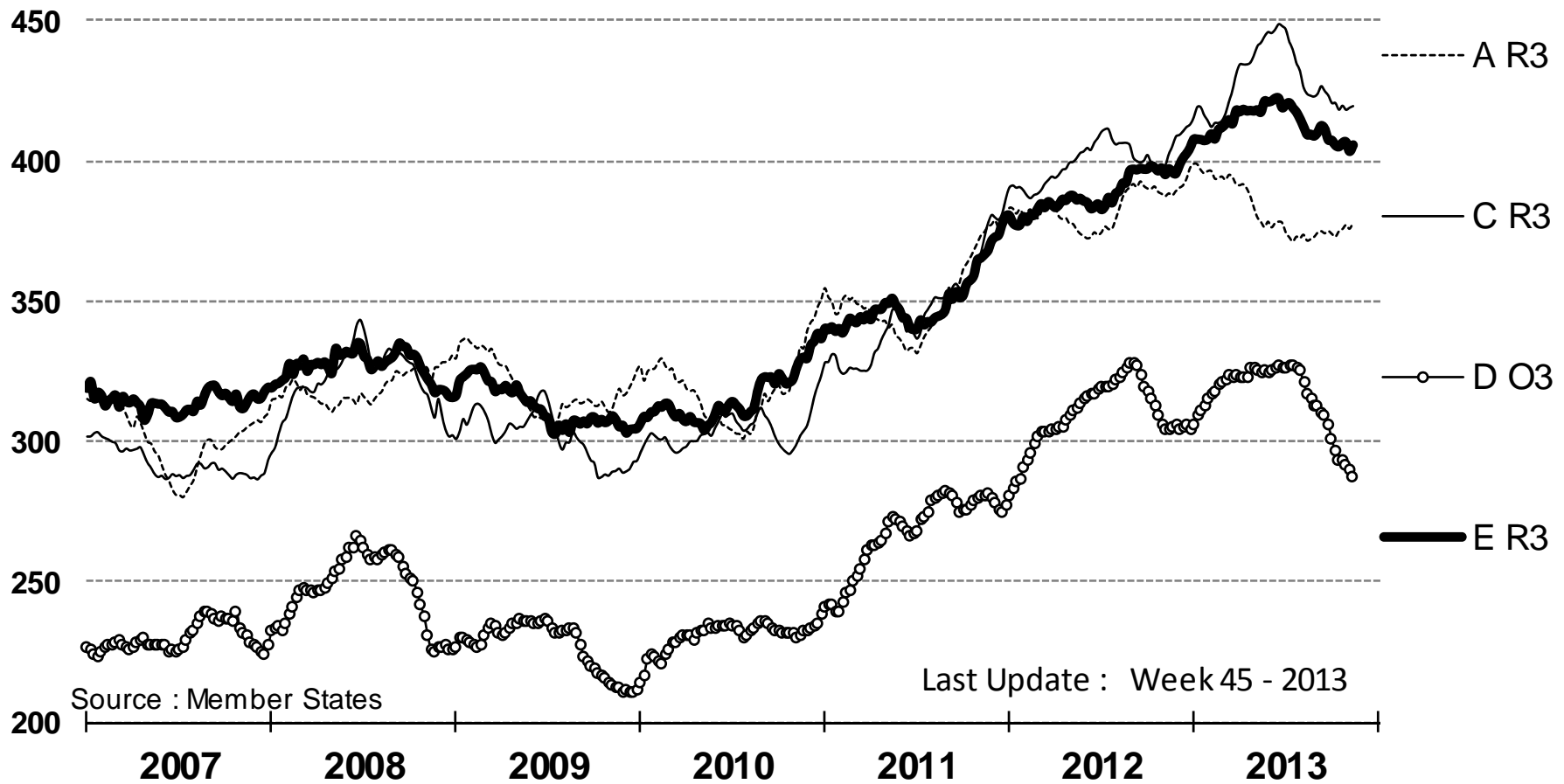


Price in week 45 : **405,63** Average price in October 2013 : **405,60**
 % change y/y : **+ 2,1%** % change y/y : **+ 2,1%**

PRICES CARCASSES



E.U. EVOLUTION All CAT GLOBAL VIEW

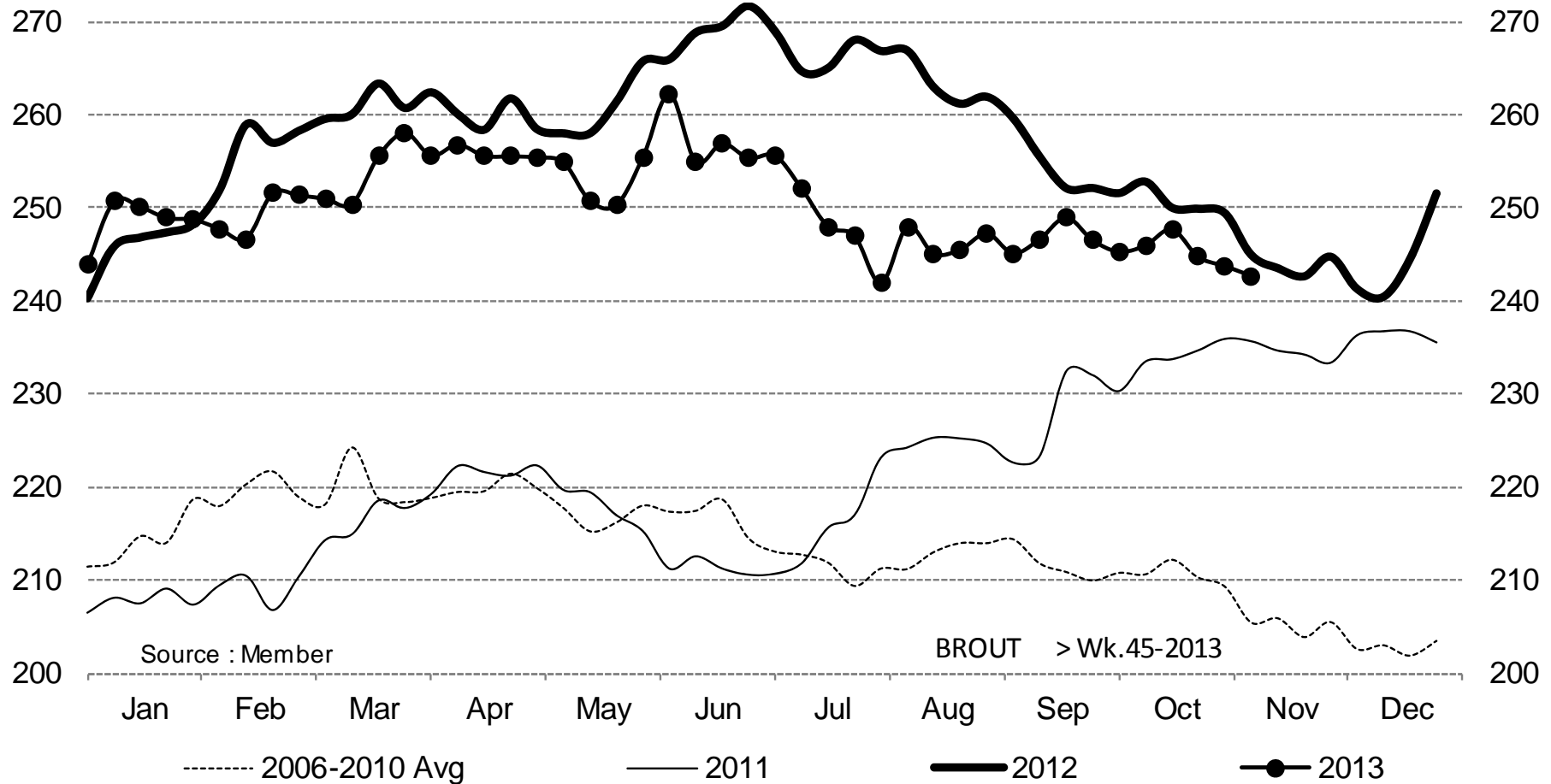


PRICES LIVE BOVINES



E.U. EVOLUTION MALE STORE CATTLE

Male store cattle (6-12 months; ≤ 300 kg – €/100 kg live weight)



Price in week 45 : **242,68**
% change y/y : **- 0,9%**

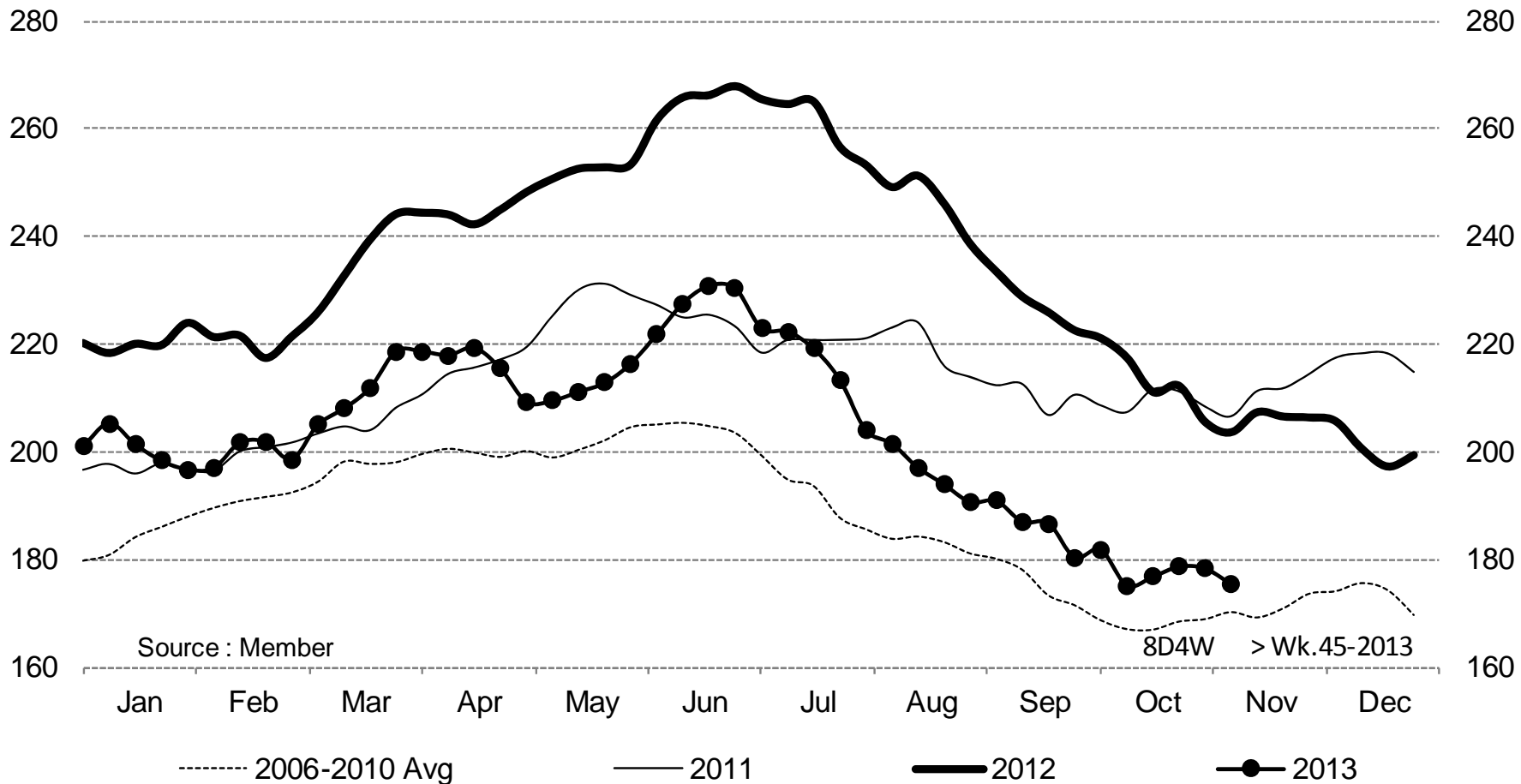
Average price in October 2013 : **245,65**
% change y/y : **- 2,1%**

PRICES LIVE BOVINES



E.U. EVOLUTION Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)



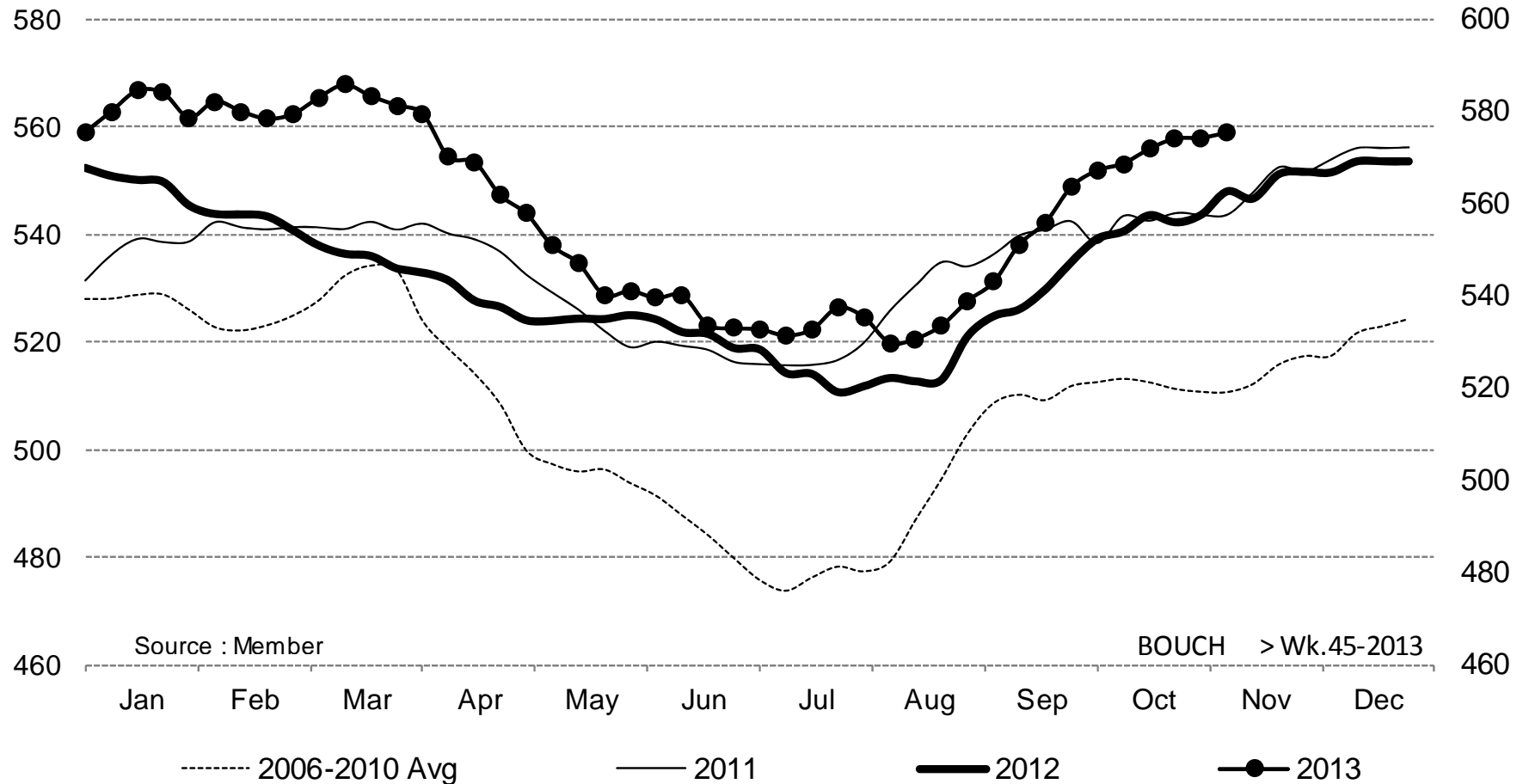
Price in week 45 : **175,33** Average price in October 2013 : **178,00**
 % change y/y : **- 13,9%** % change y/y : **- 17,0%**

PRICES LIVE BOVINES



E.U. EVOLUTION Butcher Calves

Butcher calves (€/100 kg cw)

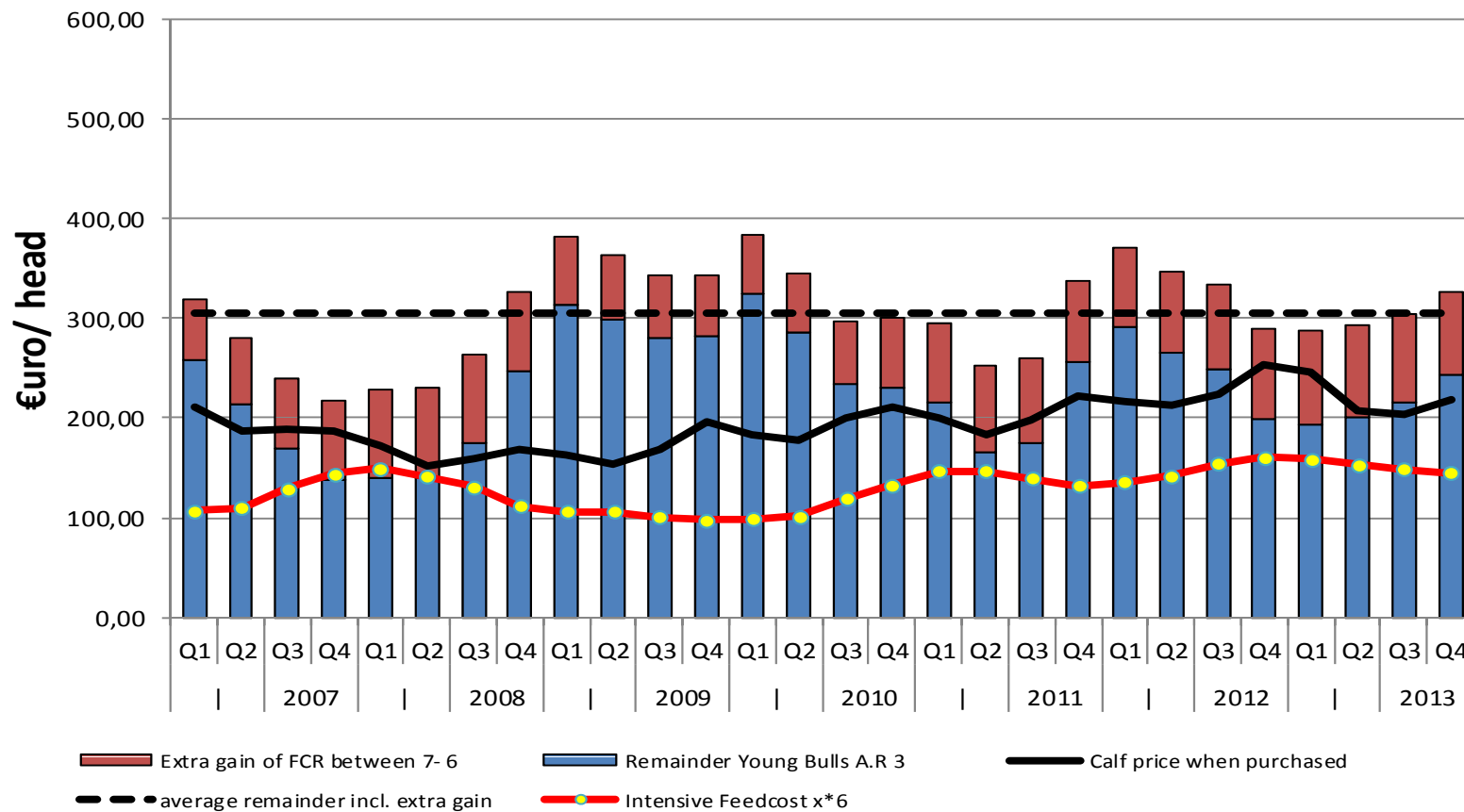


Price in week 45 : **575,32**
% change y/y : **+ 2,3%**

Average price in October 2013 : **570,95**
% change y/y : **+ 2,9%**

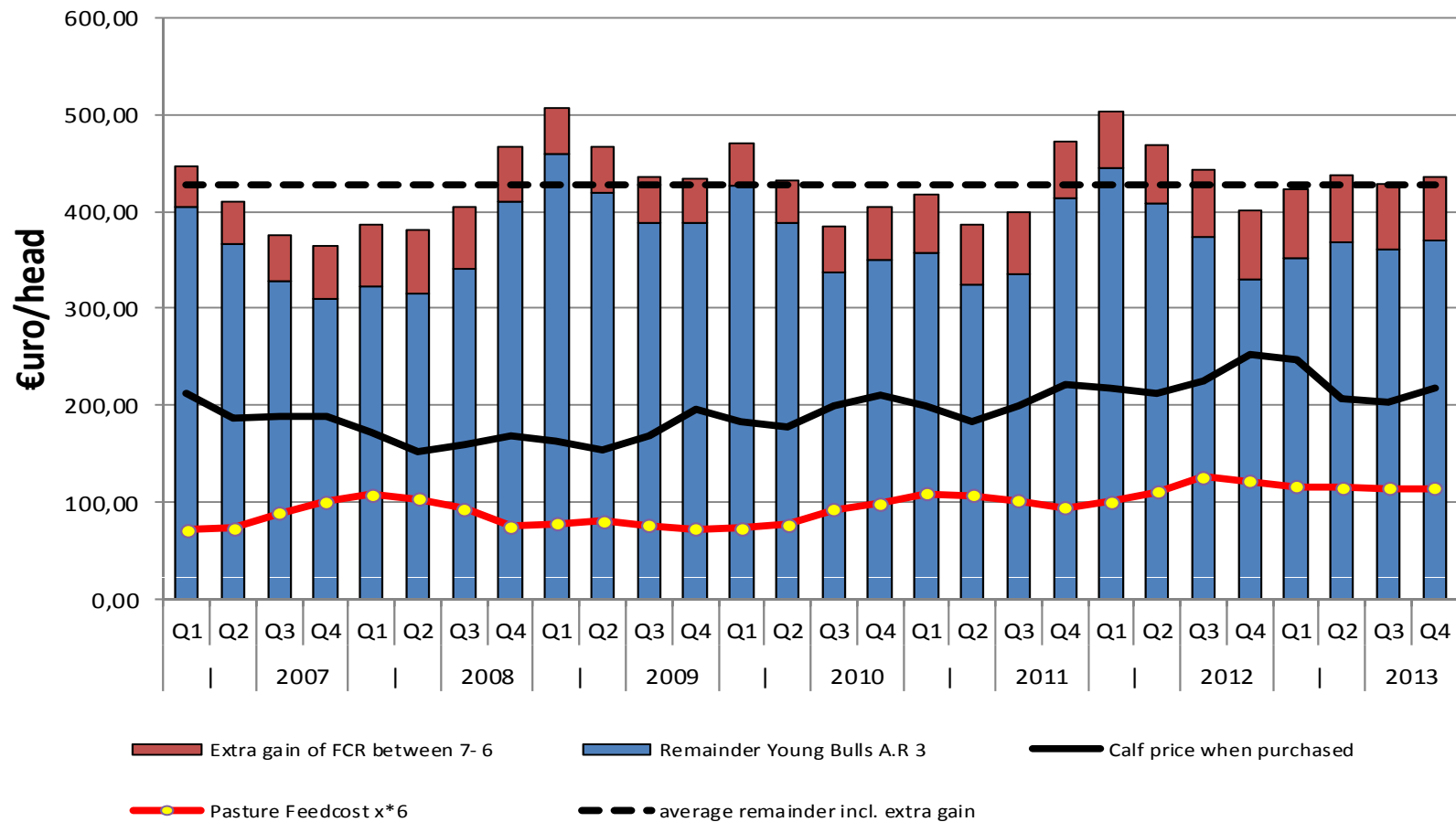


Remainder of: Selling price AR 3, minus costs for calf purchased and feedcost for grain fattening





Remainder of: Selling price AR 3, minus costs for calf purchased and feedcost for grain/ grass fattening



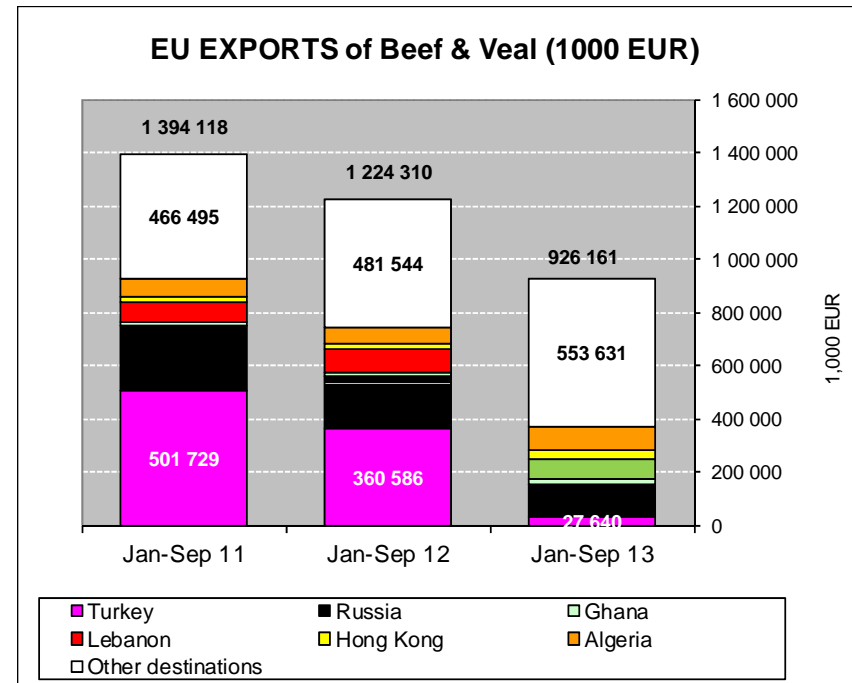
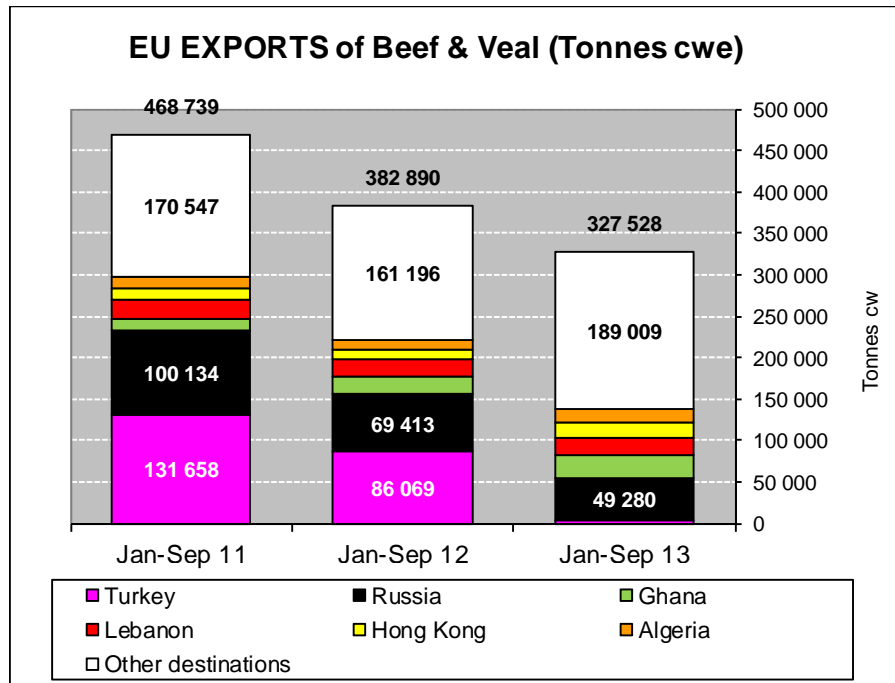


EU exports of beef and live animals (1): Trade figures (COMEXT – tonnes cwe)

Destinations	2009		2010		2011		2012		Jan-Sep 13		Compared to Jan-Sep 12
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Russia	50 881	20.4%	135 991	27.9%	138 910	21.8%	98 433	19.0%	49 280	15.0%	- 29.0%
Algeria	6 681	2.7%	16 259	3.3%	17 970	2.8%	17 324	3.3%	17 050	5.2%	+ 49.6%
Switzerland	19 072	7.7%	22 352	4.6%	26 432	4.2%	19 570	3.8%	20 345	6.2%	+ 40.9%
Lebanon	7 838	3.1%	33 815	6.9%	23 275	3.7%	24 100	4.6%	19 162	5.9%	- 9.6%
Turkey	571	0.2%	71 029	14.6%	166 753	26.2%	100 742	19.4%	4 508	1.4%	- 94.8%
Other Destinations	138 995	55.8%	184 016	37.8%	238 154	37.4%	236 730	45.6%	189 009	57.7%	+ 17.3%
EXTRA EU	249 165		486 621		636 480		518 880		327 528		
% change			+ 95%		+ 31%		- 18%		- 14.5%		

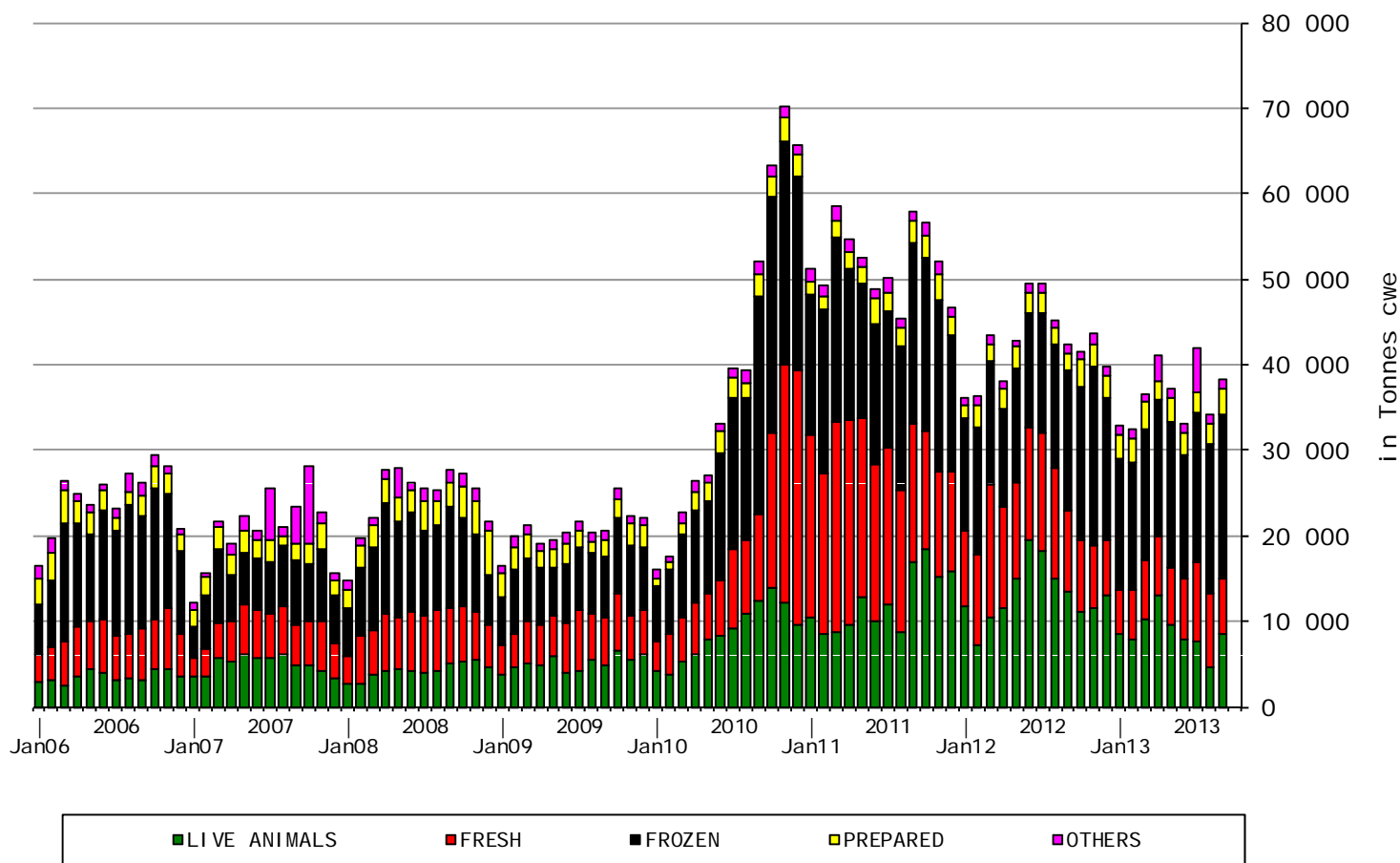


EU exports of beef and live animals: Trade figures (COMEXT)



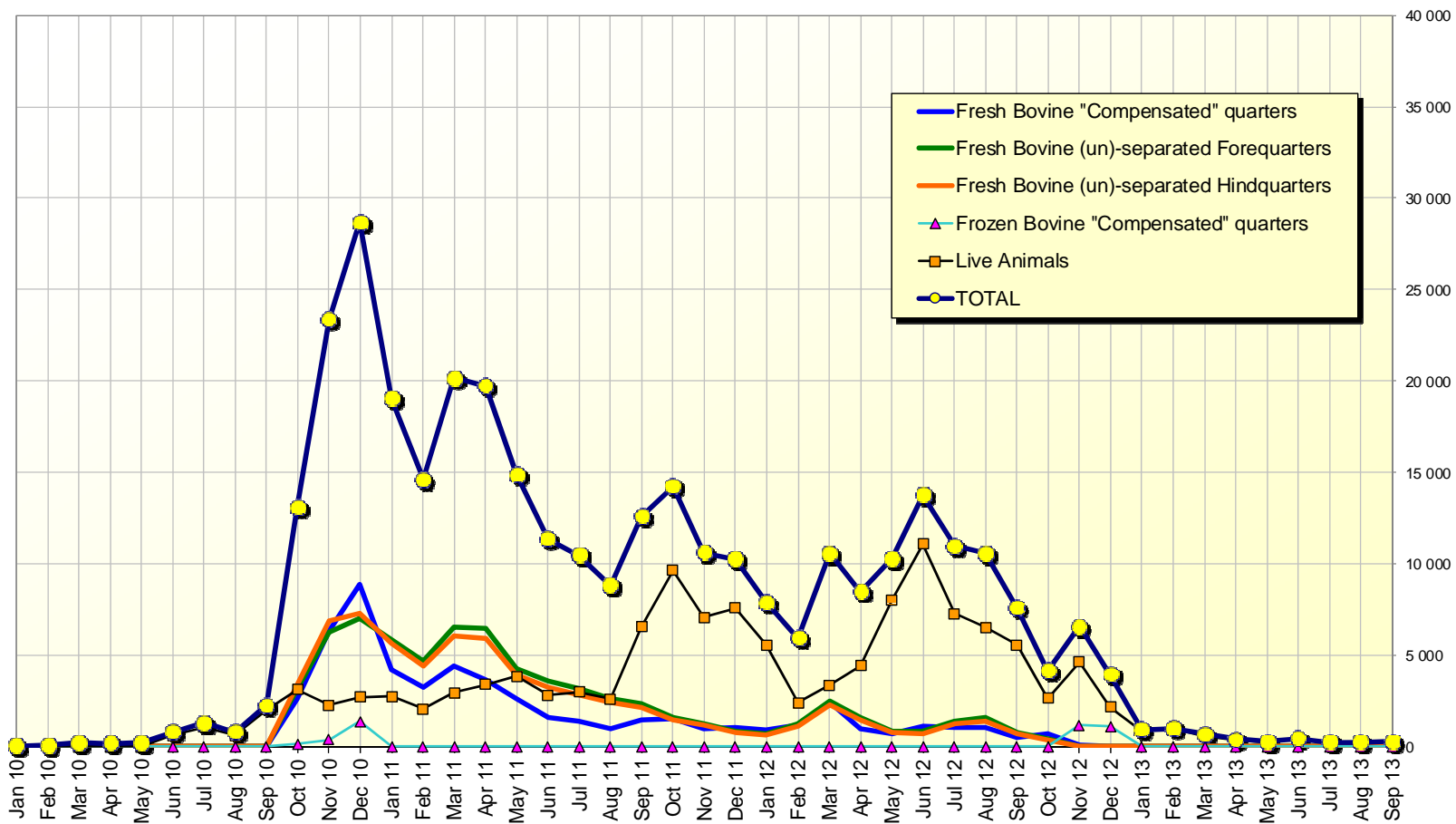


EU-28 Exports of BEEF products



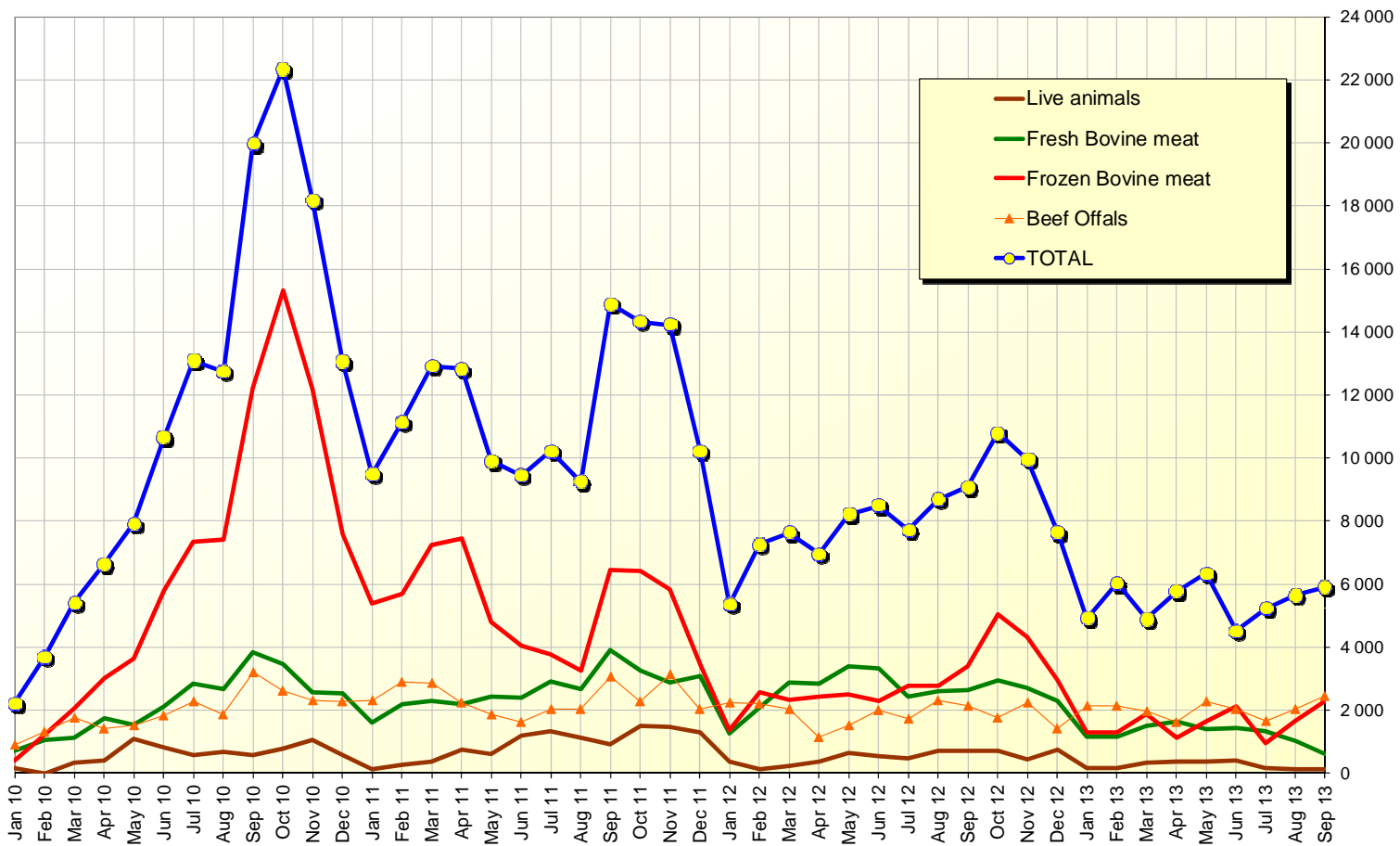


EU beef Exports to TURKEY Trade figures (COMEXT data) *tonnes cwe*



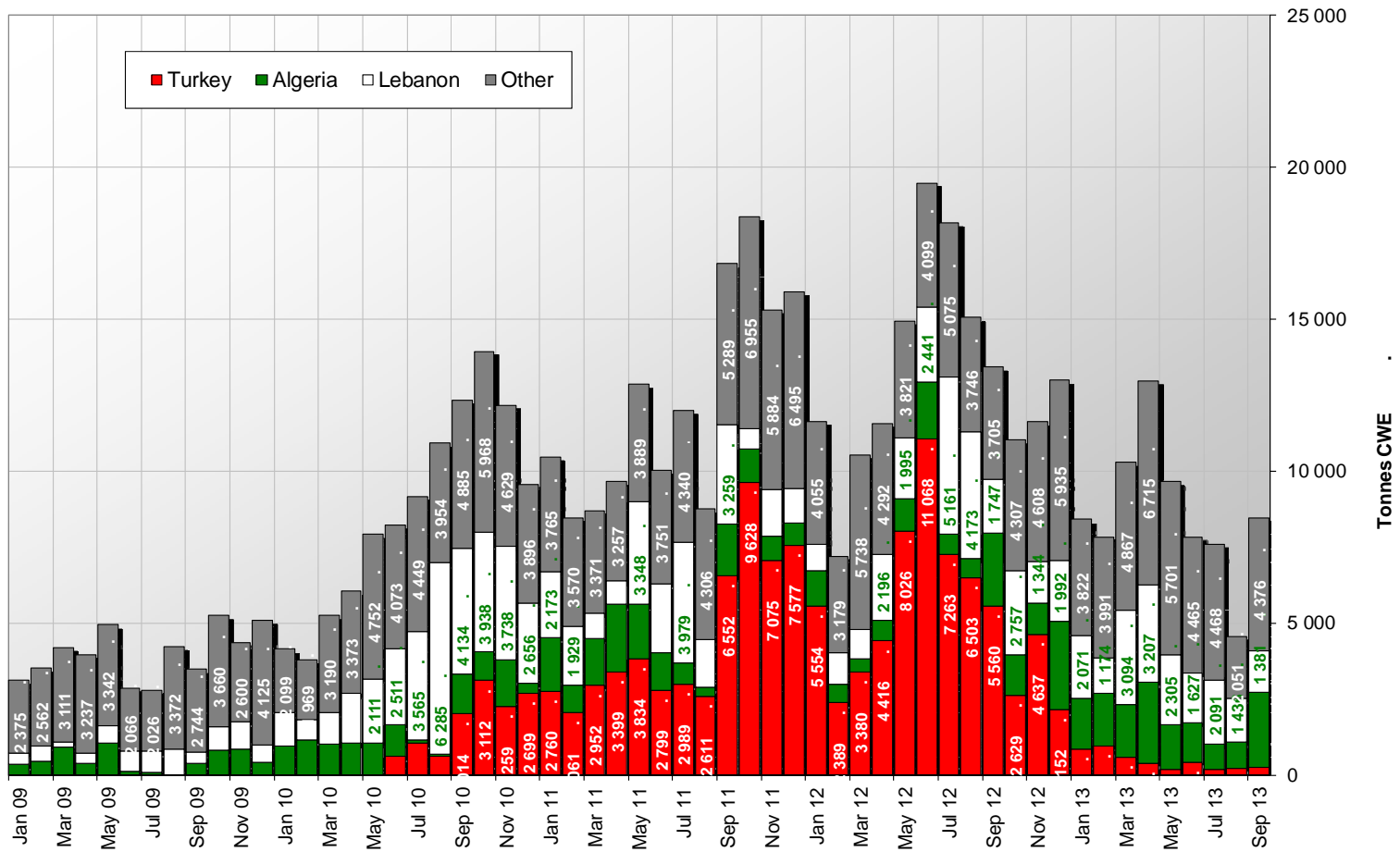


EU beef Exports to RUSSIA Trade figures (COMEXT data) *tonnes cwe*





EU-28 Exports of LIVE Bovine Animals (Source COMEXT - Tonnes cwe)



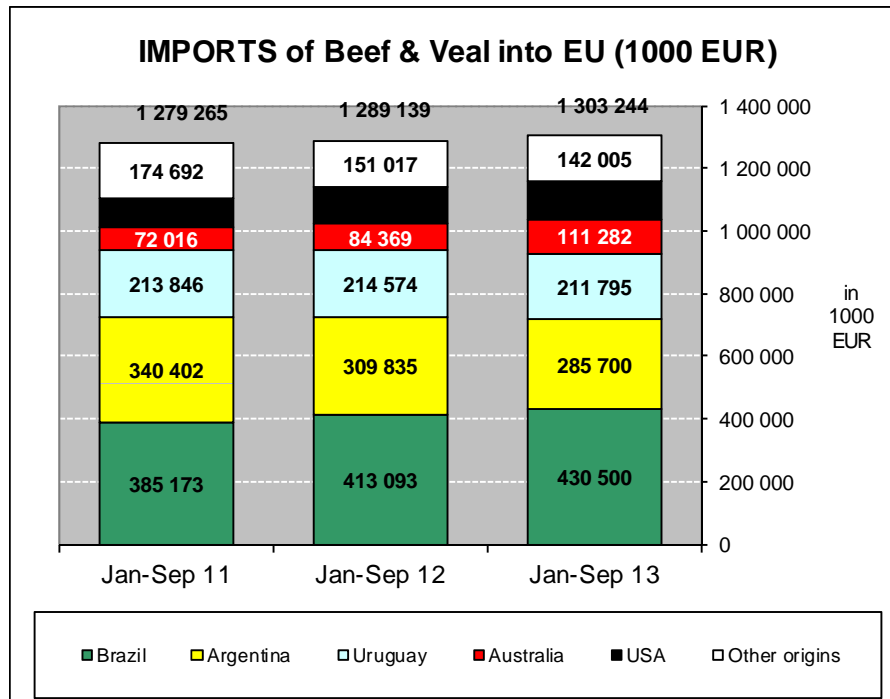
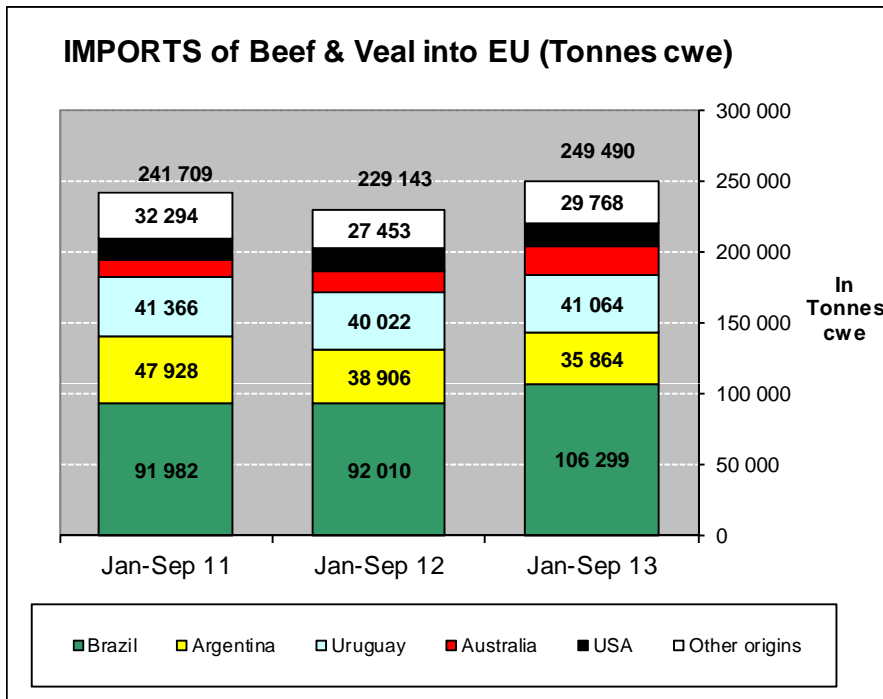


EU imports of beef and live animals (1): Trade figures (COMEXT – tonnes cwe)

Origins	2009		2010		2011		2012		Jan-Sep 13		Compared to Jan-Sep 12
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
Brazil	149 007	34.6%	144 858	38.2%	125 872	38.9%	126 227	41.2%	106 299	42.6%	+ 15.5%
Argentina	122 494	28.4%	79 532	21.0%	62 704	19.4%	51 601	16.8%	35 864	14.4%	- 7.8%
Uruguay	79 144	18.4%	66 189	17.5%	51 449	15.9%	51 786	16.9%	41 064	16.5%	+ 2.6%
USA	9 609	2.2%	15 308	4.0%	22 954	7.1%	20 776	6.8%	16 495	6.6%	+ 7.8%
Australia	16 937	3.9%	13 627	3.6%	18 081	5.6%	21 135	6.9%	20 000	8.0%	+ 29.4%
New Zealand	15 783	3.7%	13 671	3.6%	15 427	4.8%	15 161	4.9%	11 678	4.7%	- 10.3%
Namibia	12 457	2.9%	13 571	3.6%	9 005	2.8%	8 720	2.8%	8 155	3.3%	+ 8.7%
Switzerland	4 394	1.0%	4 461	1.2%	5 661	1.7%	4 964	1.6%	2 987	1.2%	- 12.7%
Chile	3 158	0.7%	2 441	0.6%	2 254	0.7%	1 710	0.6%	461	0.2%	- 65.6%
Serbia	990	0.2%	1 127	0.3%	785	0.2%	639	0.2%	487	0.2%	- 7.9%
Botswana	11 452	2.7%	15 763	4.2%	980	0.3%	474	0.2%	4 845	1.9%	
EXTRA EU	431 182		379 145		323 654		306 675		249 490		
% change			- 12%		- 15%		- 5%		+ 8.9%		

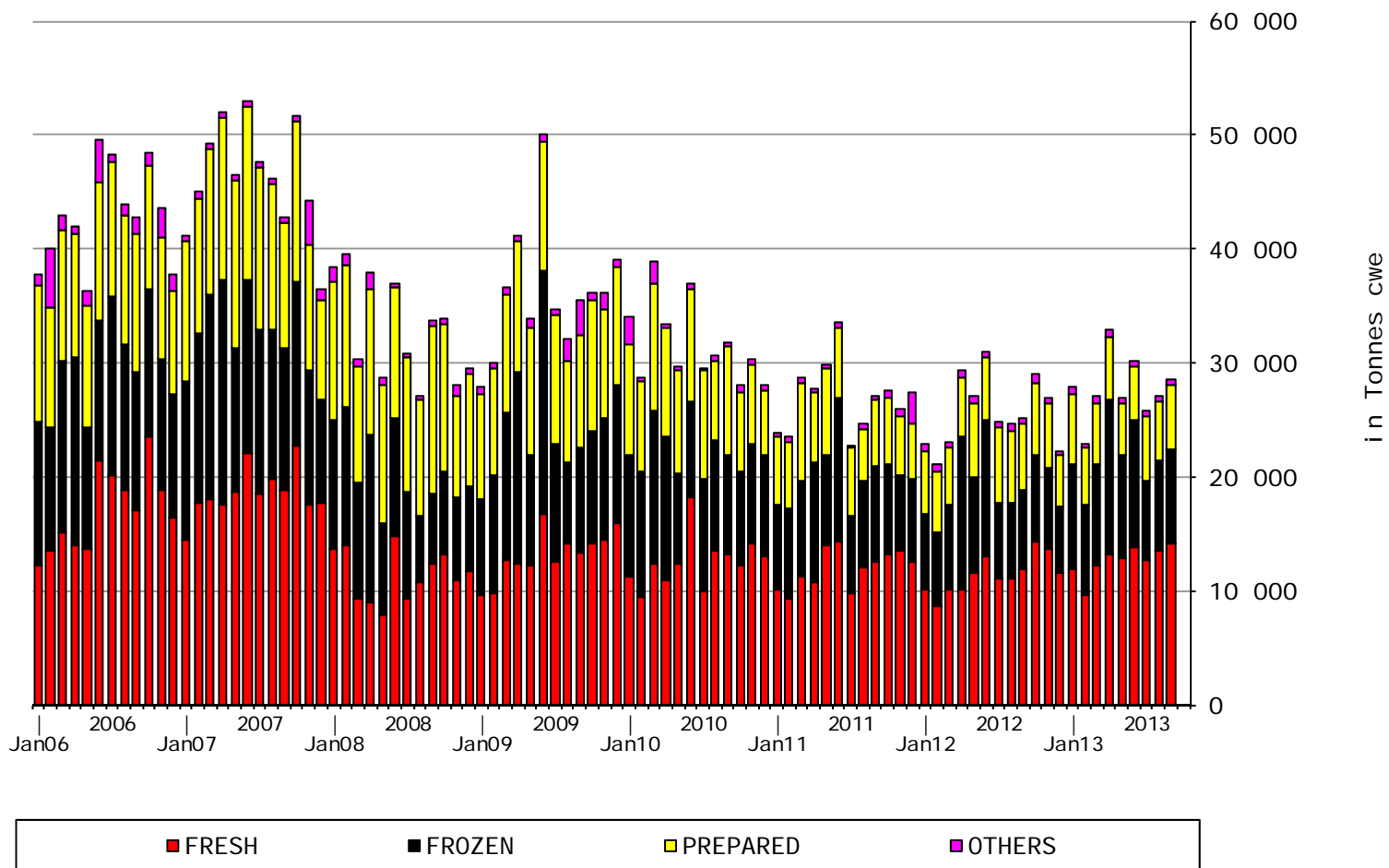


EU imports of beef and live animals (2): Trade figures (COMEXT)



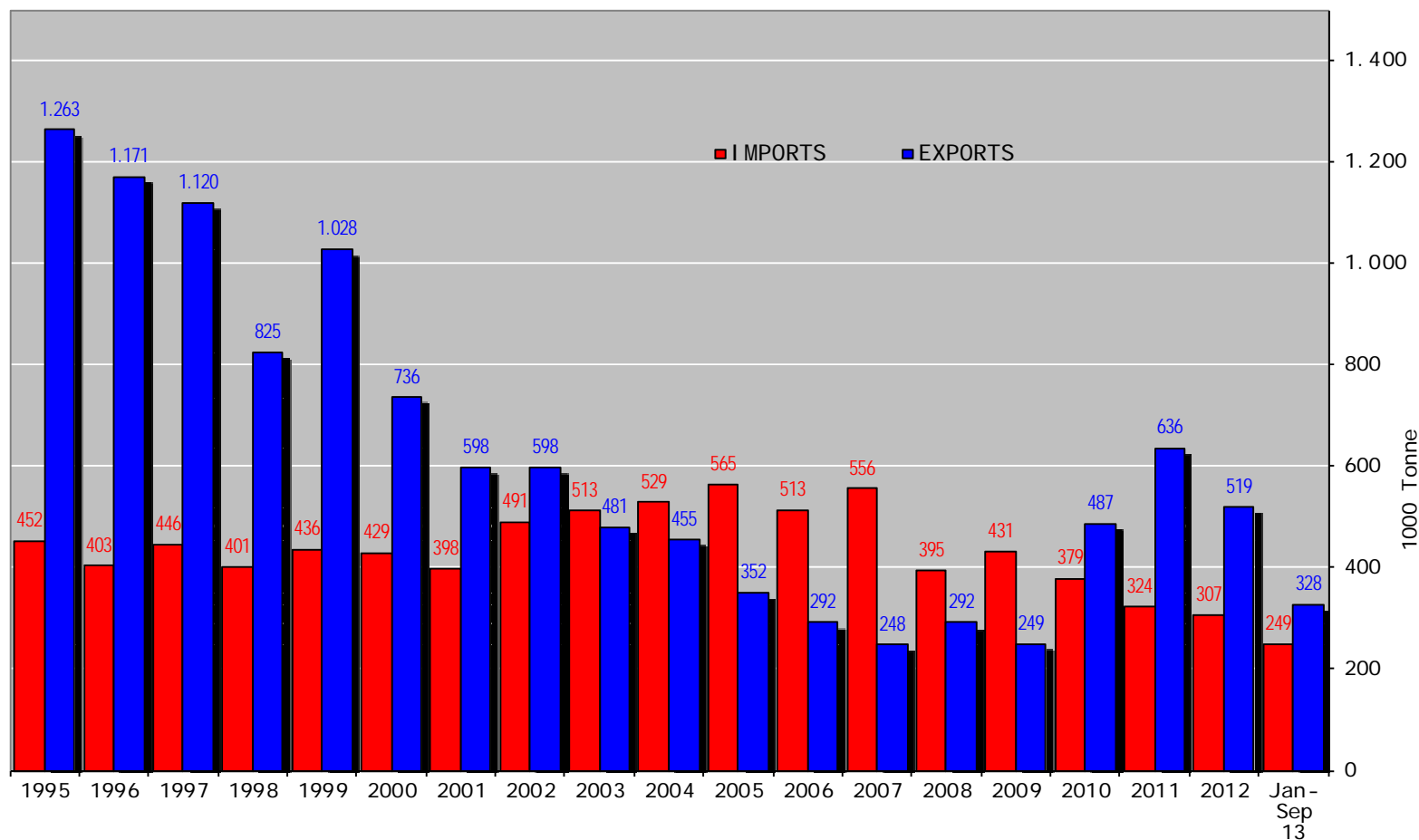


EU-28 Imports of BEEF products





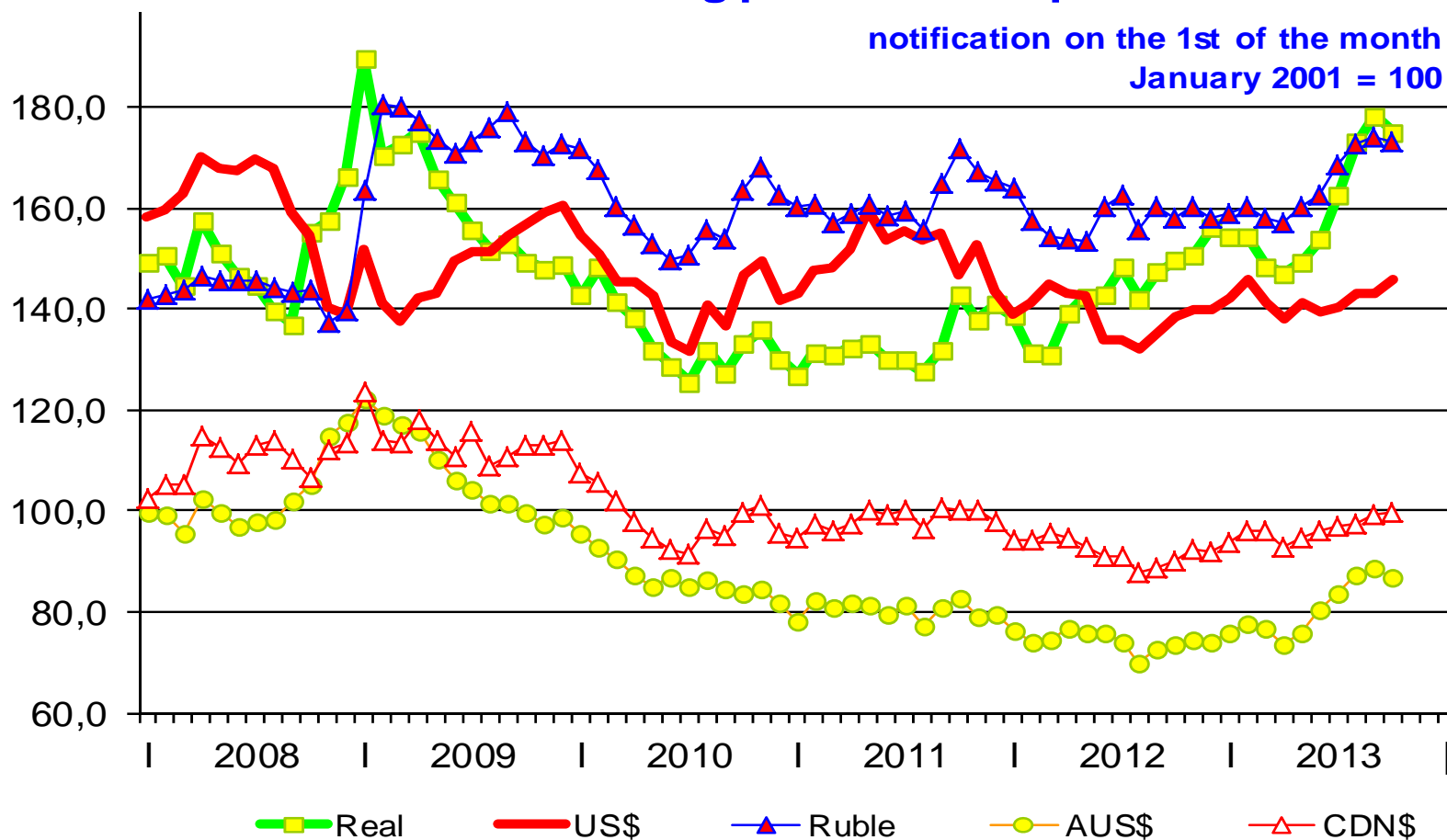
Trade balance of beef and live animals





Index of monthly exchange rates of the main trading partners compared to the €uro

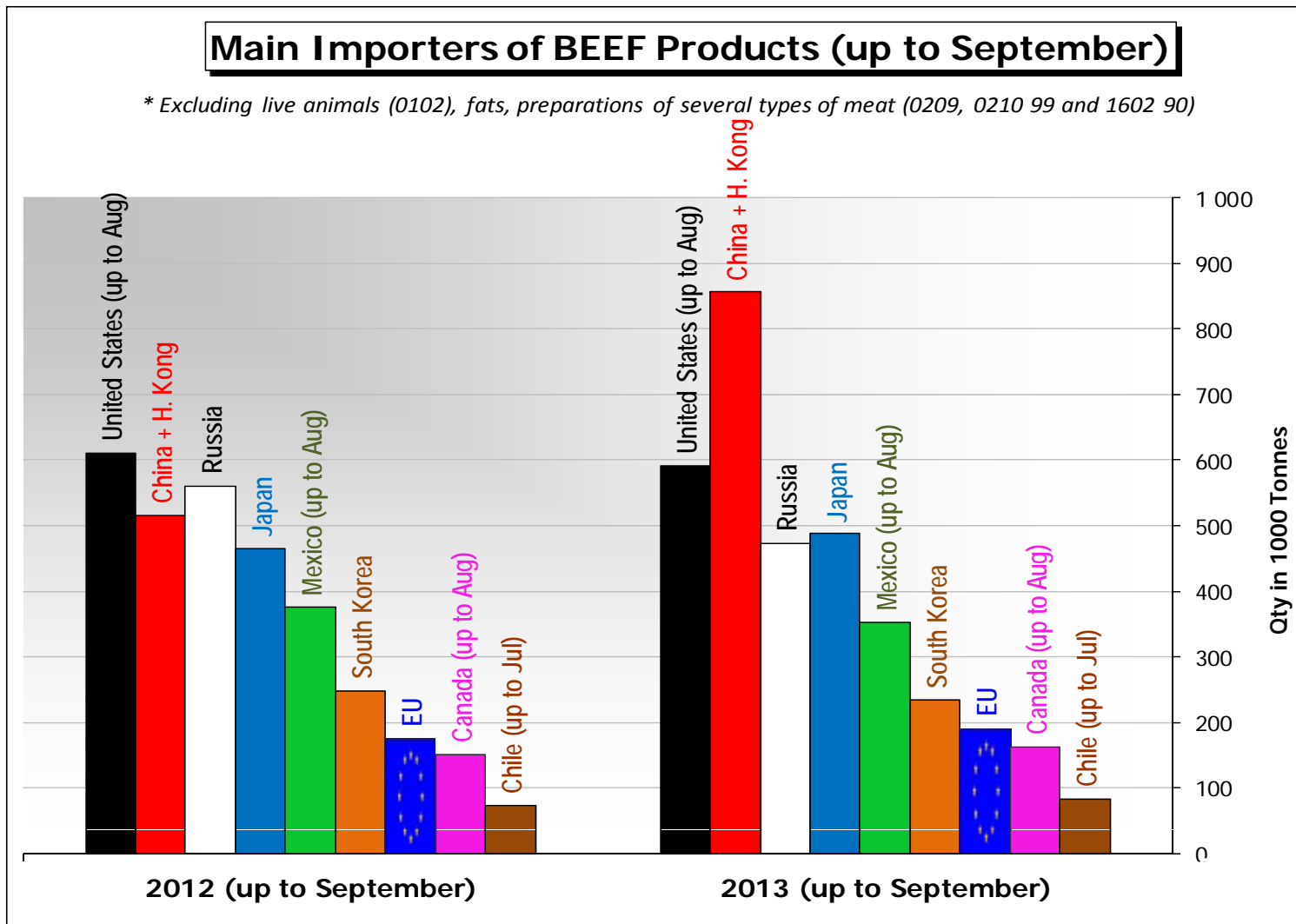
notification on the 1st of the month
January 2001 = 100





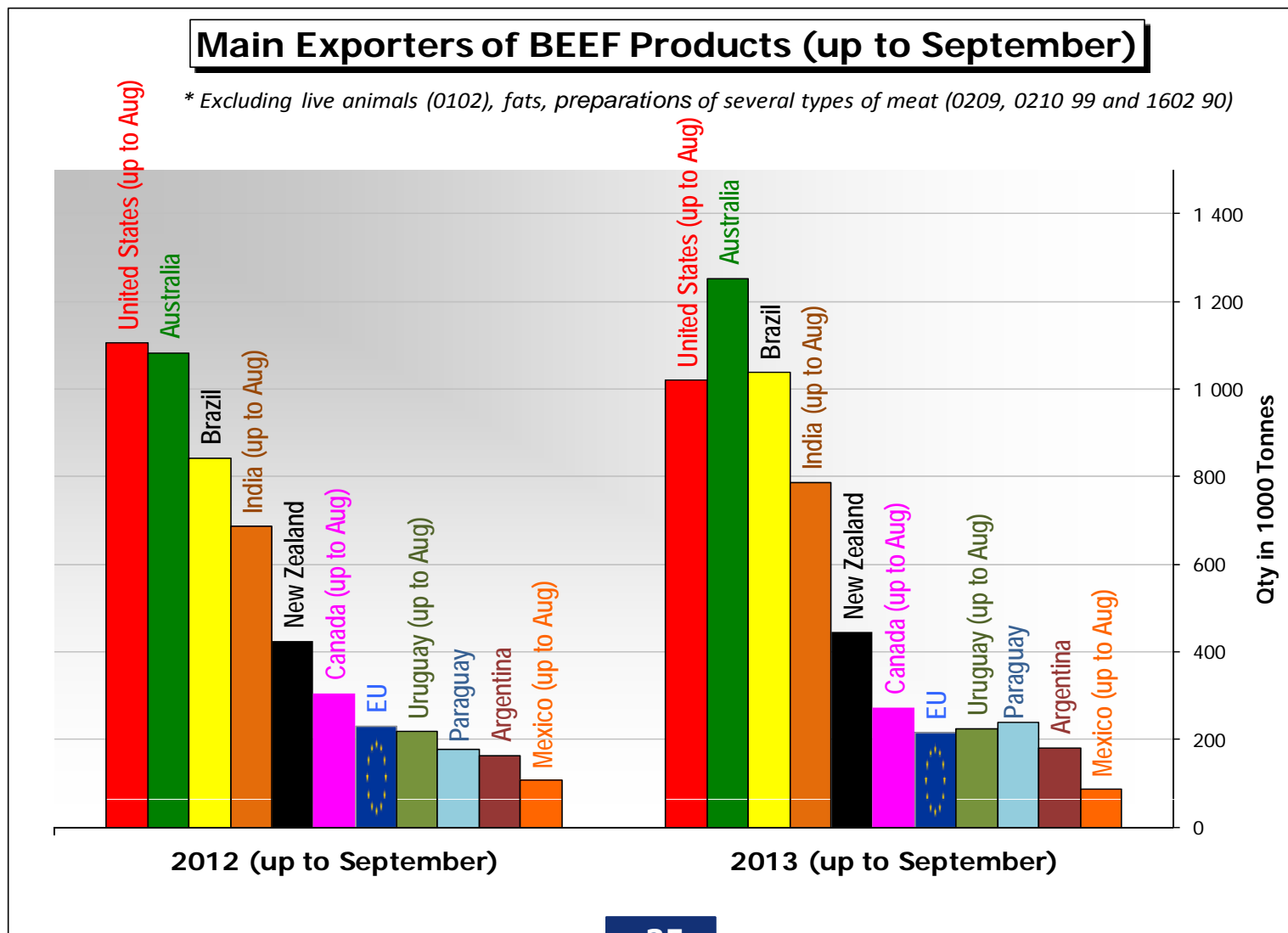
Source : GTA

* Excluding live animals (0102), fats, preparations of several types of meat (0209, 0210 99 and 1602 90)



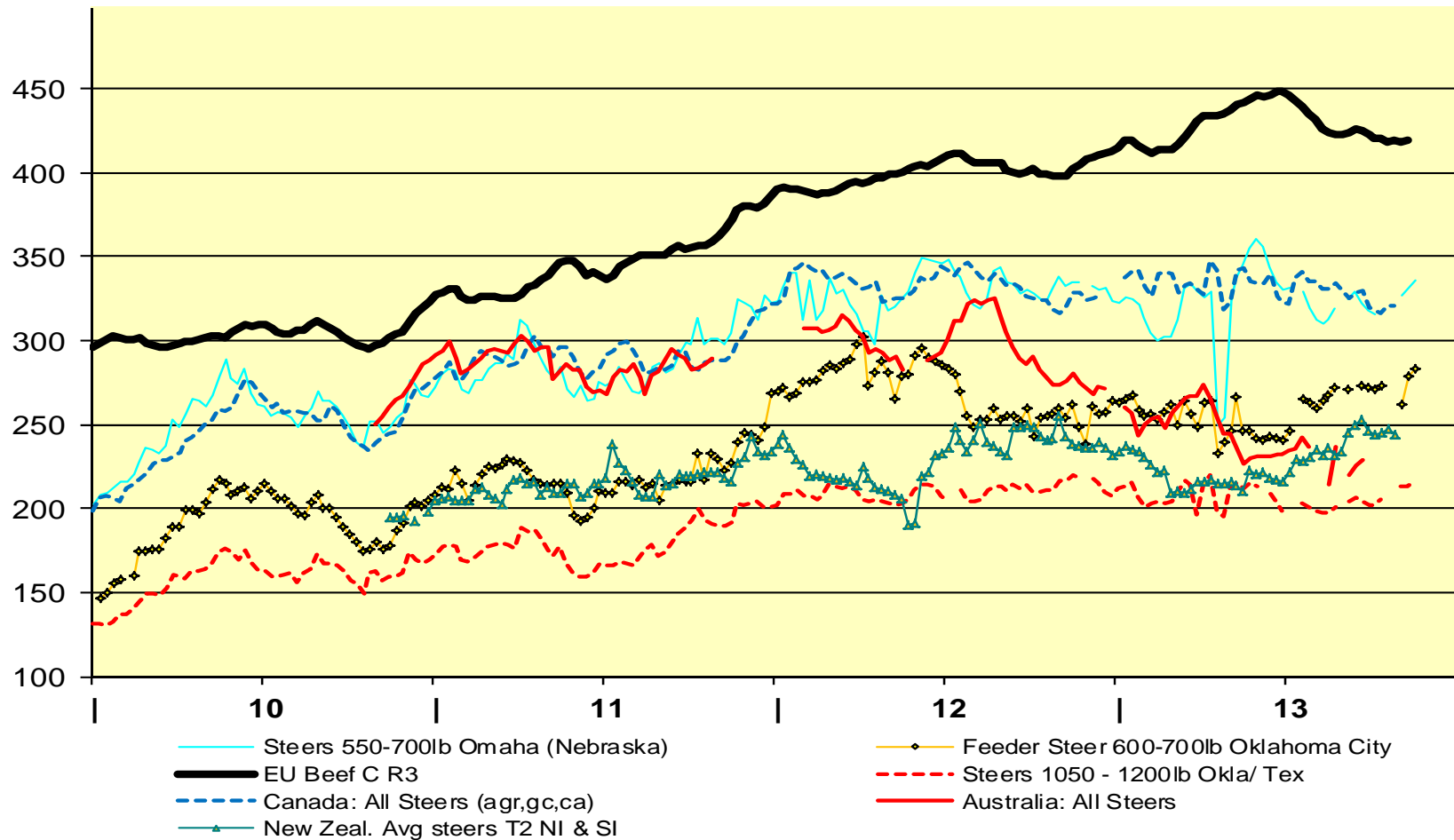


Source : GTA * Excluding live animals (0102), fats, preparations of several types of meat (0209, 0210 99 and 1602 90)



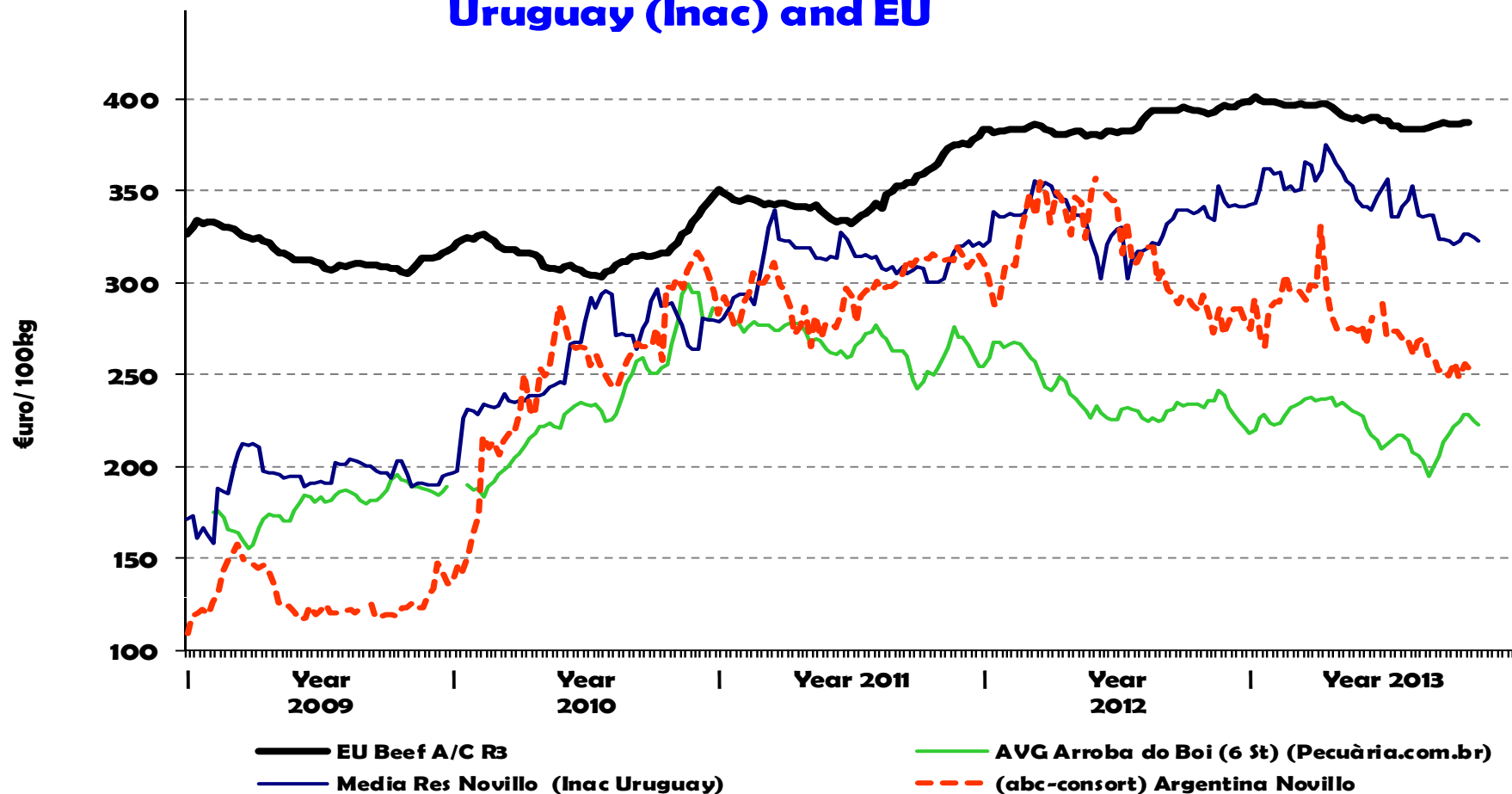


weekly US & EU Steer prices in €uro/100kg carcase





Market prices for Adult Male Bovine in Brazil (Pecuaria.com.br), Argentina (abc-consrt), Uruguay (Inac) and EU



SHORT TERM FORECAST



PRODUCTION CONSUMPTION PRICES

	2011	2012	2013	2014
EU.15 PRODUCTION (1000T)	- 1,53% 7 216	- 4,06% 6 923	- 2,37% 6 759	+ 1,46% 6 858
EU.15 CONSUMPTION (1000T)	- 0,97% 7 397	- 1,74% 7 269	- 2,23% 7 107	+ 0,24% 7 124
BALANCE	- 181	- 346	- 348	- 266

EU - CARCASS PRICES	2011	2012	2013	2014
ADULT MALE BOVINES (€/100 kg)	+ 11,9% 349,7	+ 10,9% 387,8	+ 1,48% 393,5	- 0,69% 390,8
COWS (€/100 kg)	+ 16,5% 269,1	+ 18,1% 317,8	- 0,61% 315,8	- 0,87% 313,1

Sources : EStat New Cronos, Member States