



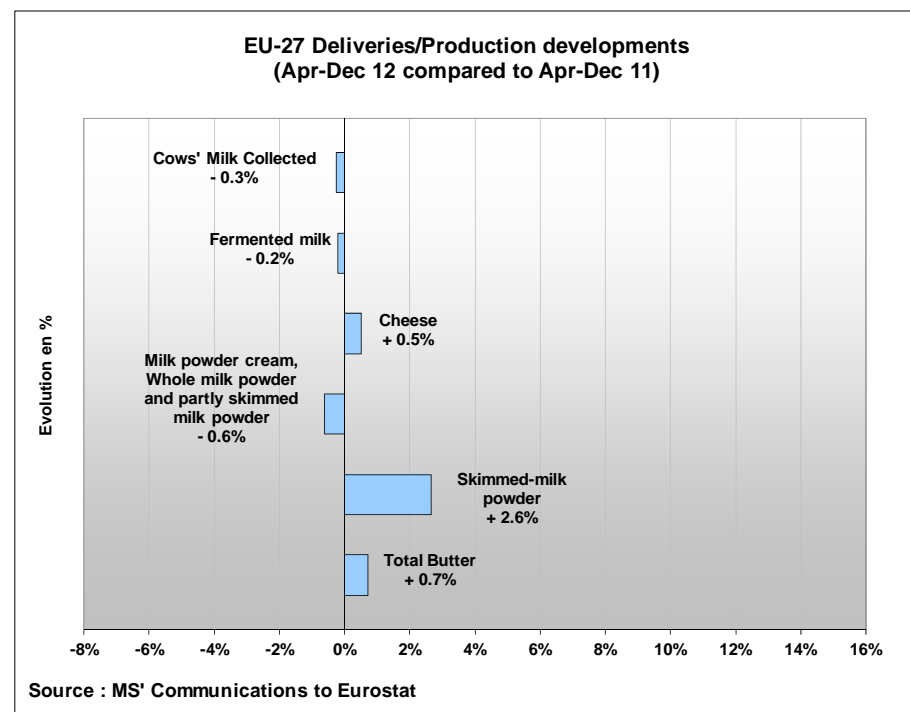
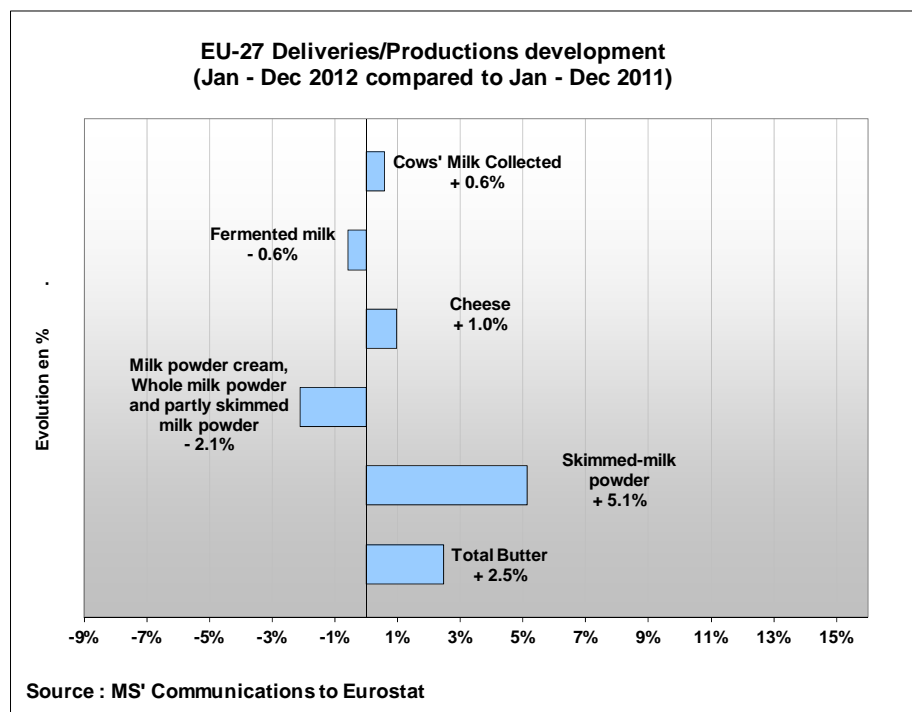
Milk Market Situation

Brussels, 6 March 2013



European
Commission

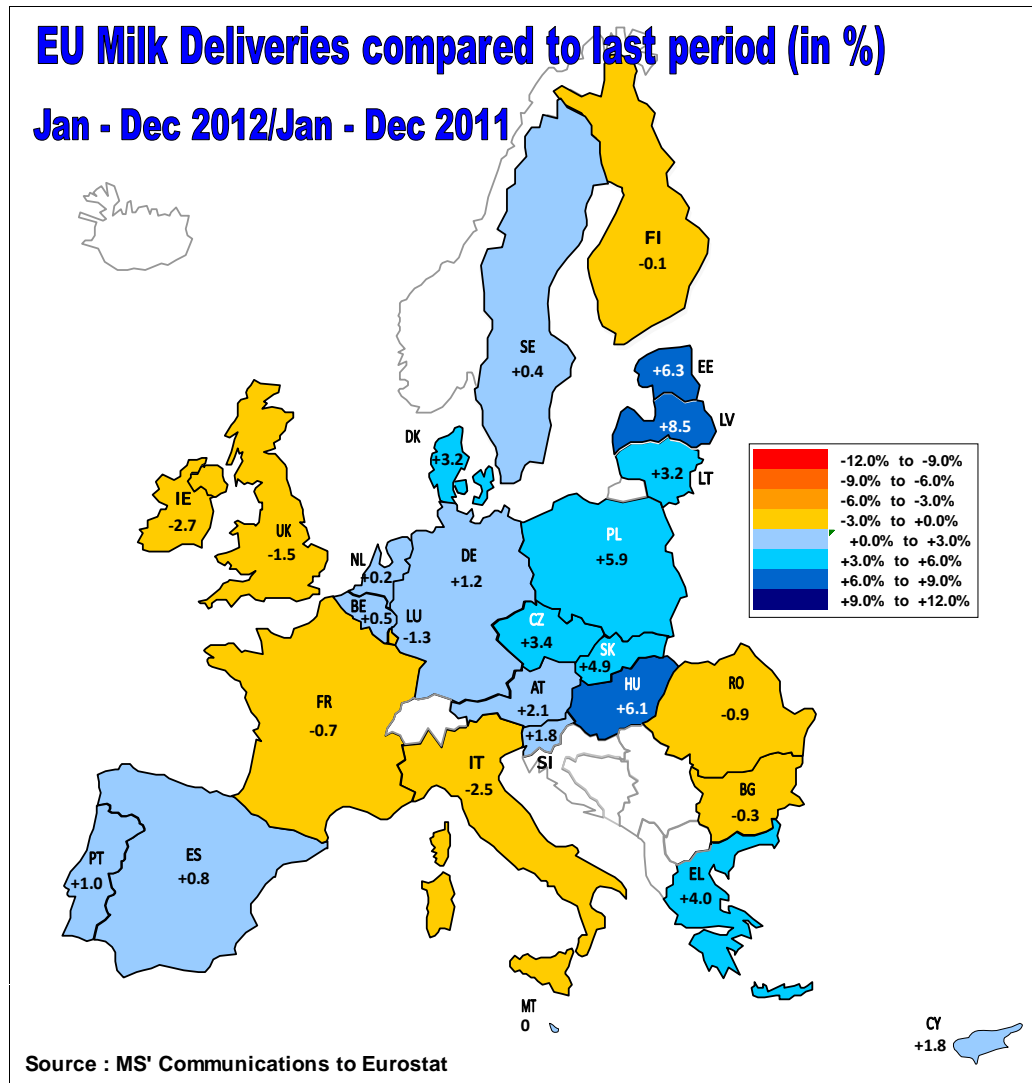
EU Productions



!!! Data from some Member States are confidential and are NOT included in this table !!!

November and December 2012 Data missing for CY

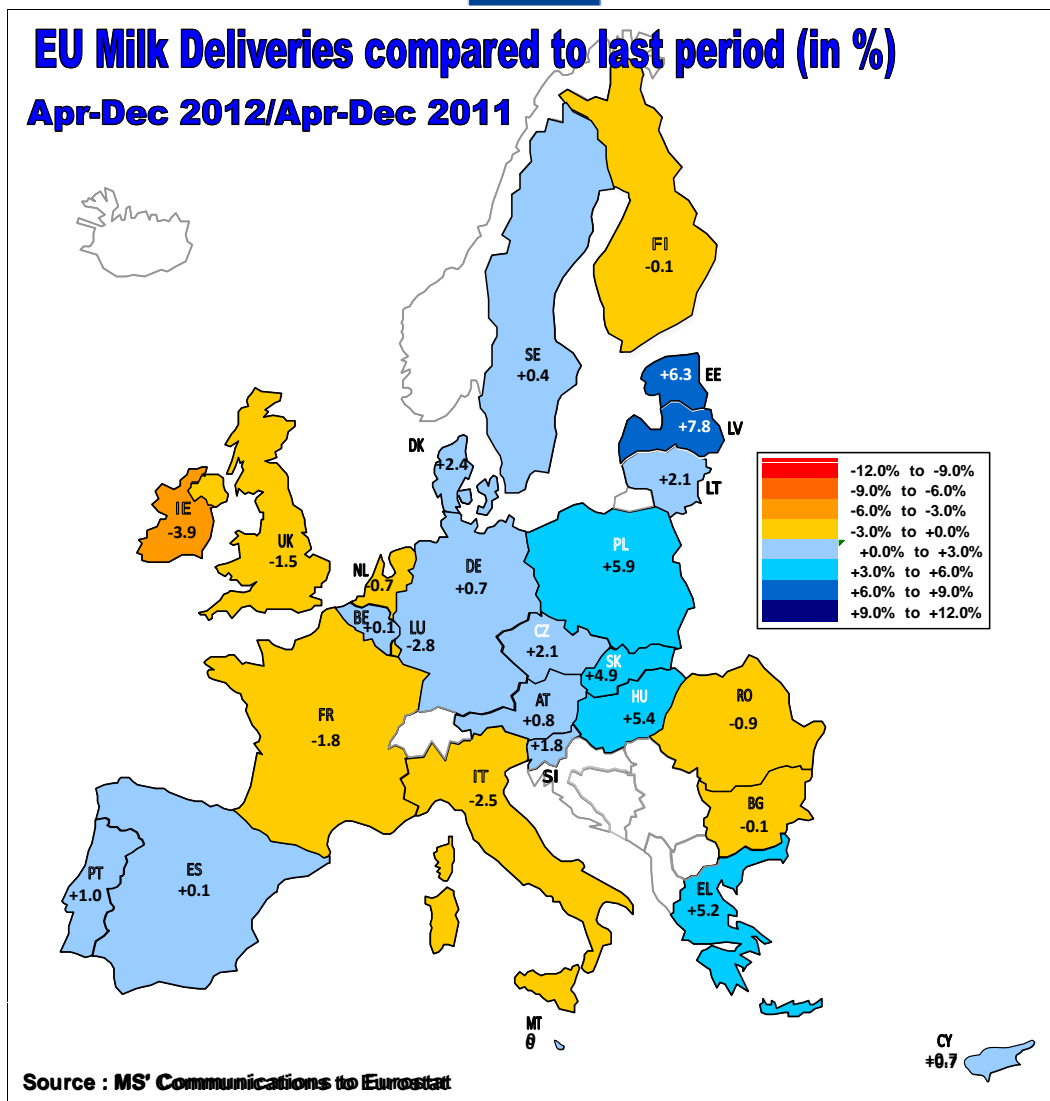
Fermented milk : DE data estimate for December 2012



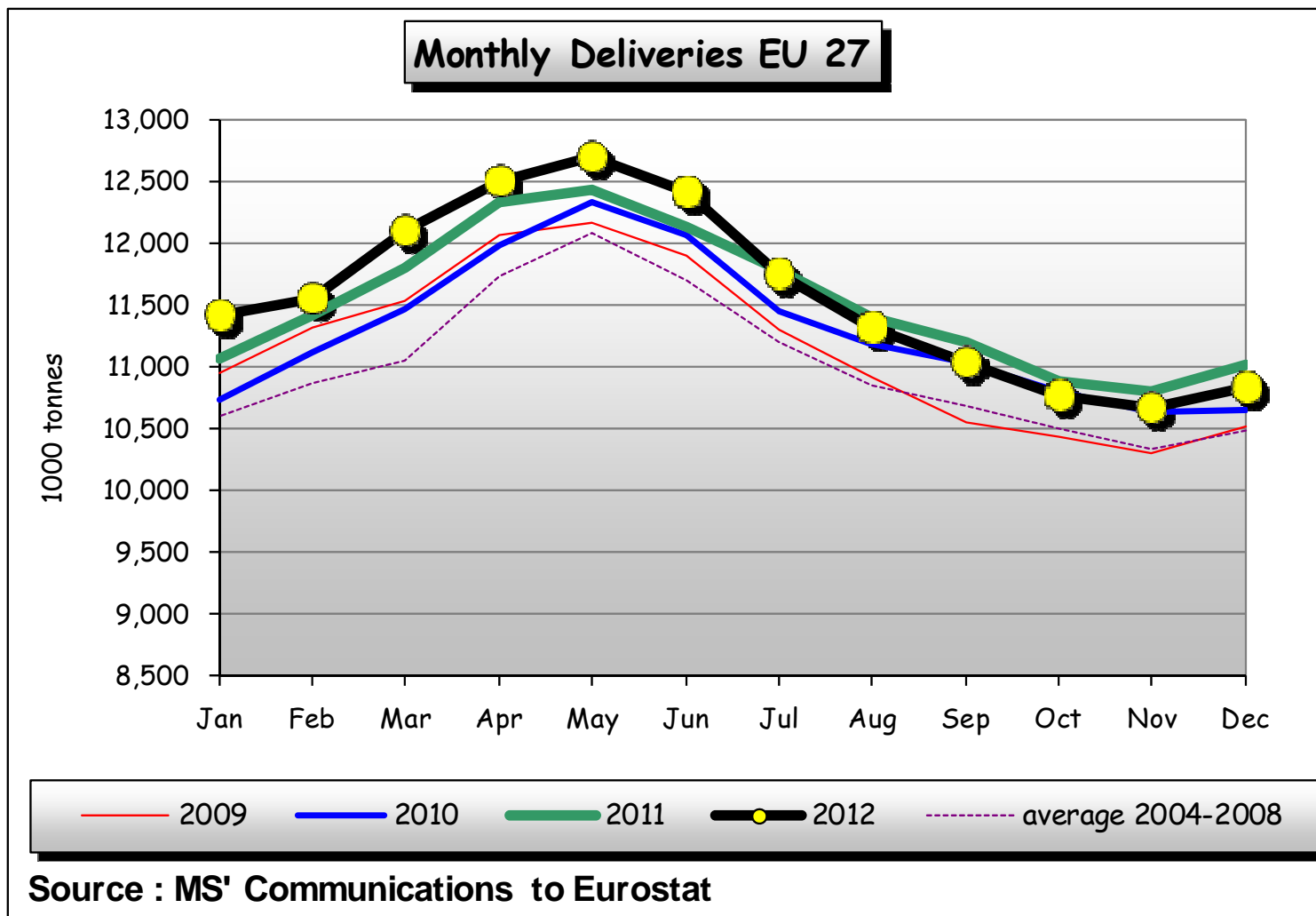


European
Commission

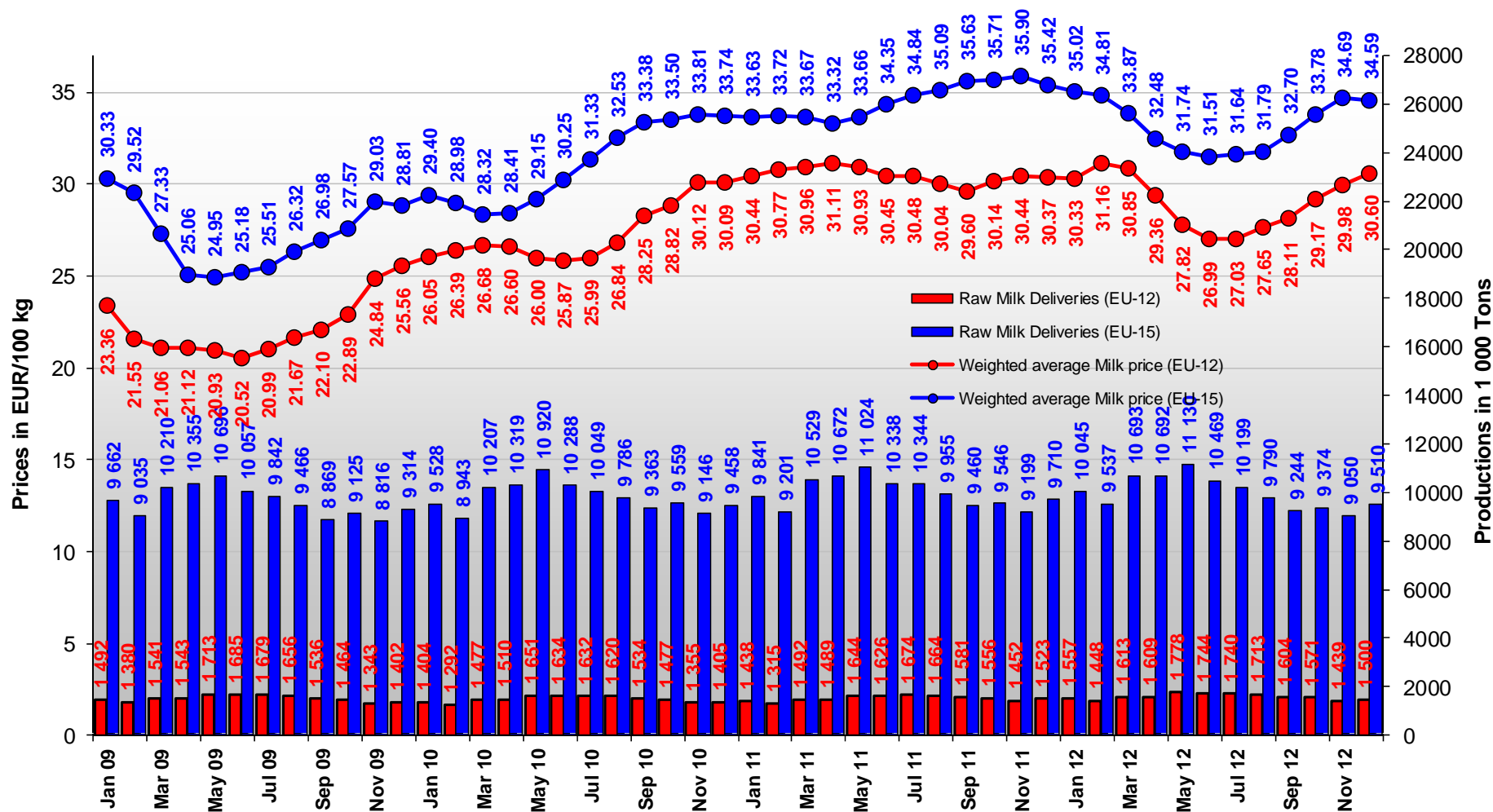
EU Milk Deliveries compared to last period (in %) Apr-Dec 2012/Apr-Dec 2011



21 February 2013



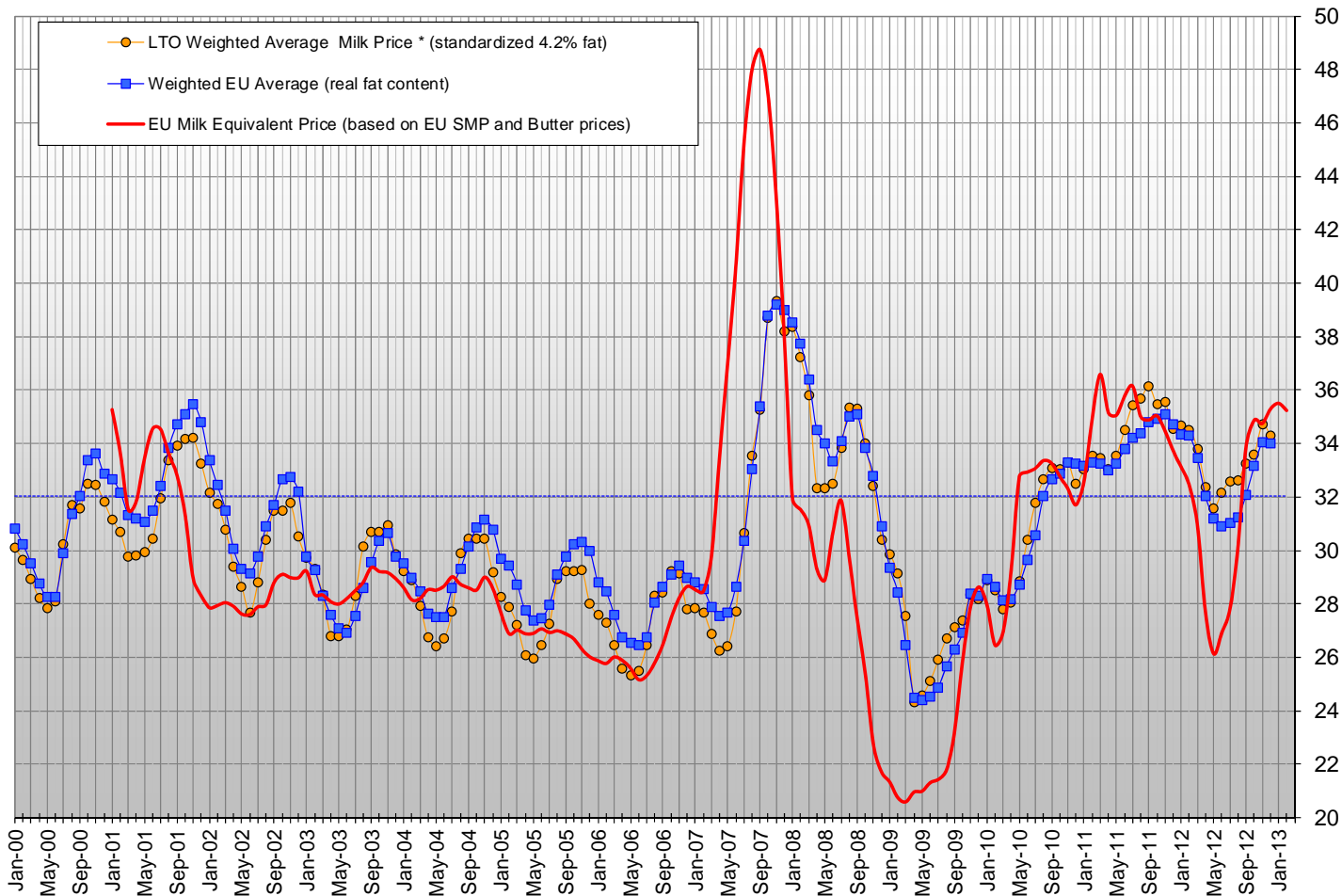
EU 15/12 Milk Deliveries and Prices



21 February 2013

Milk Prices Evolution *(up to December 2012)*

EUR/100 kg



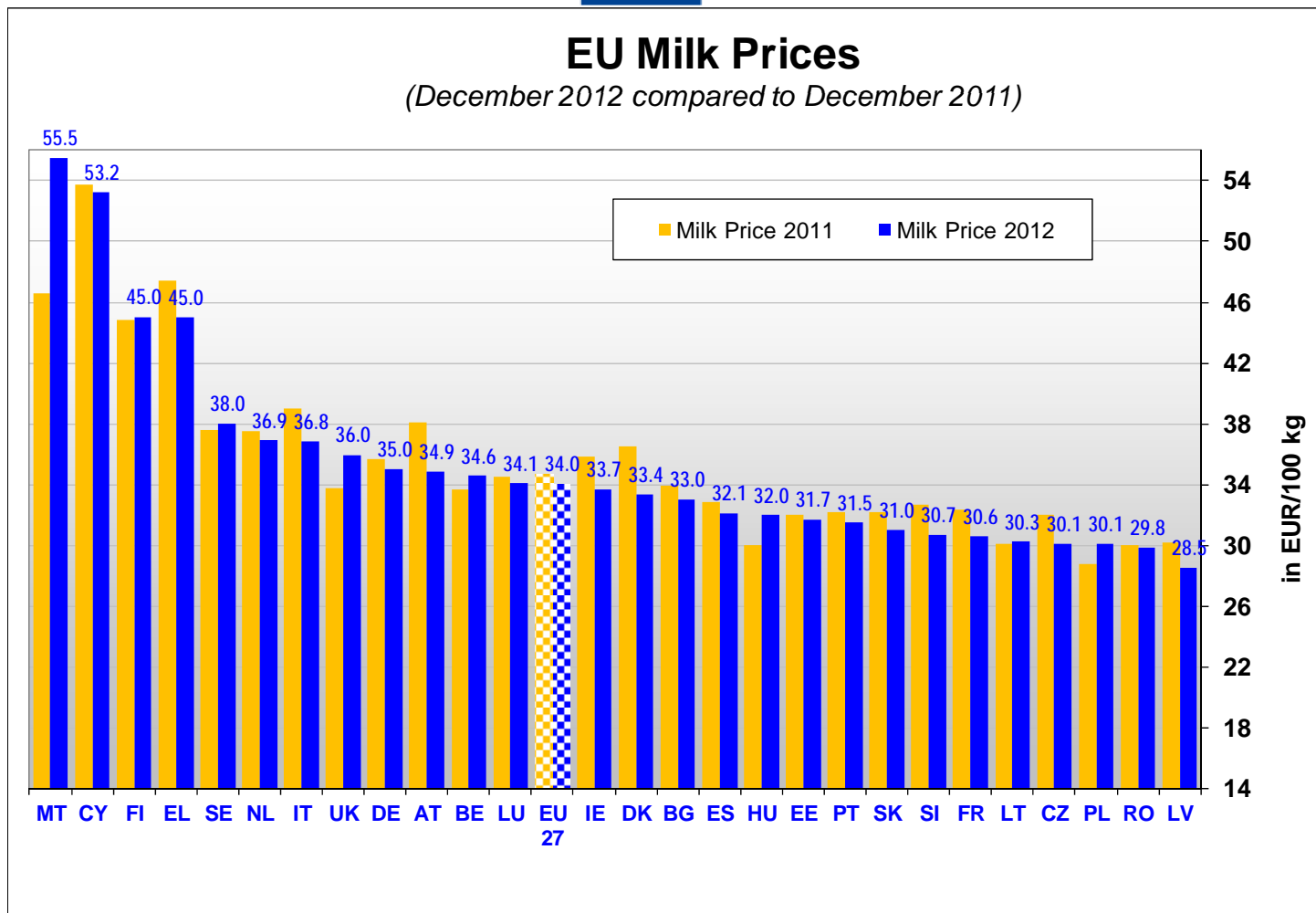
Source :MS' communications under reg. 562/2005 & 479/2010 + LTO : Land- en Tuinbouworganisatie Nederland



European
Commission

EU Milk Prices

(December 2012 compared to December 2011)



NB: The above national price averages are of mixed nature, some relate to standardised milk, others to milk with real fat and protein content, pending harmonisation under reg. 479/2010

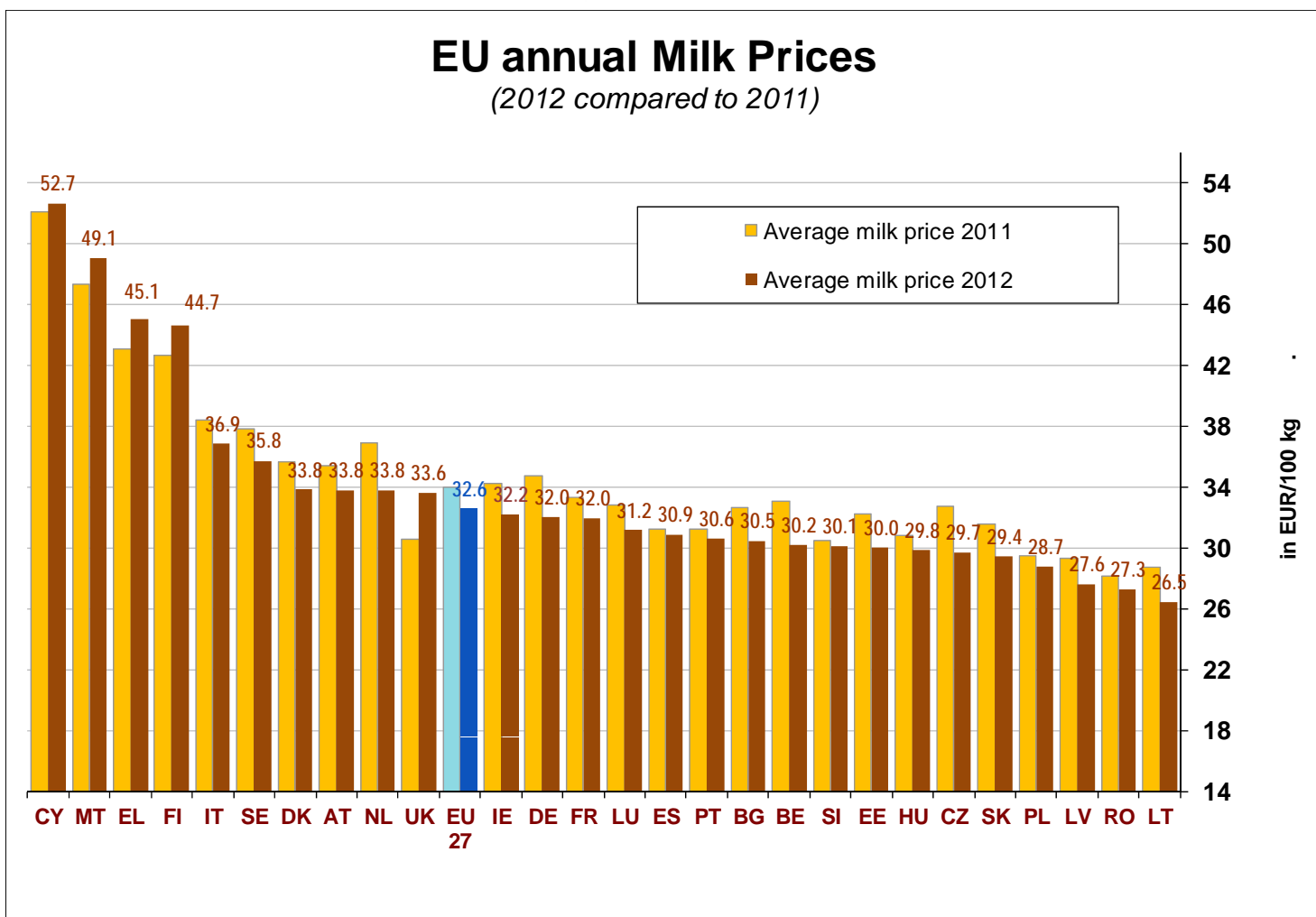
Source: MS' communications under Reg. 479/2010

21 February 2013



European Commission

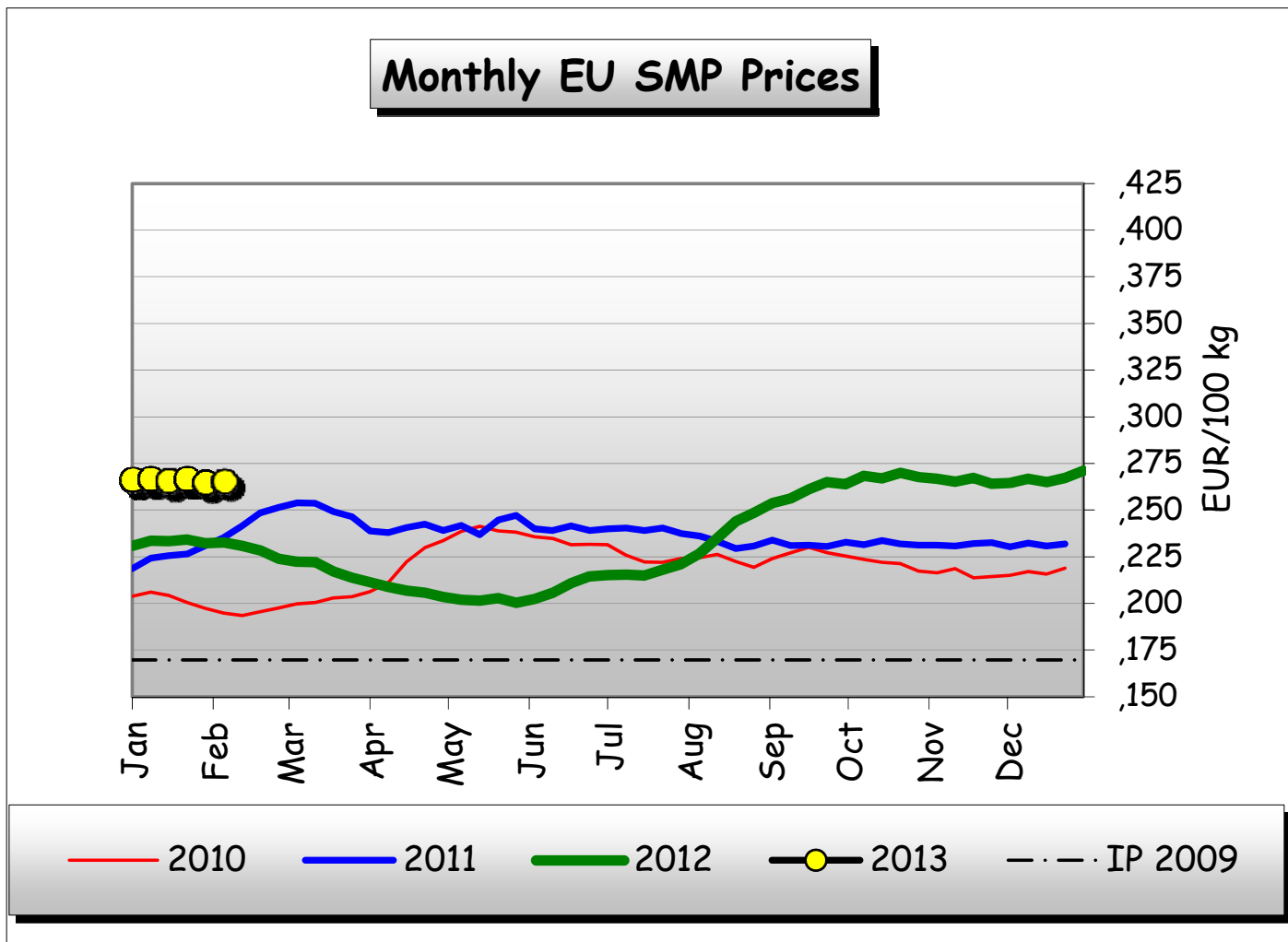
EU annual Milk Prices (2012 compared to 2011)



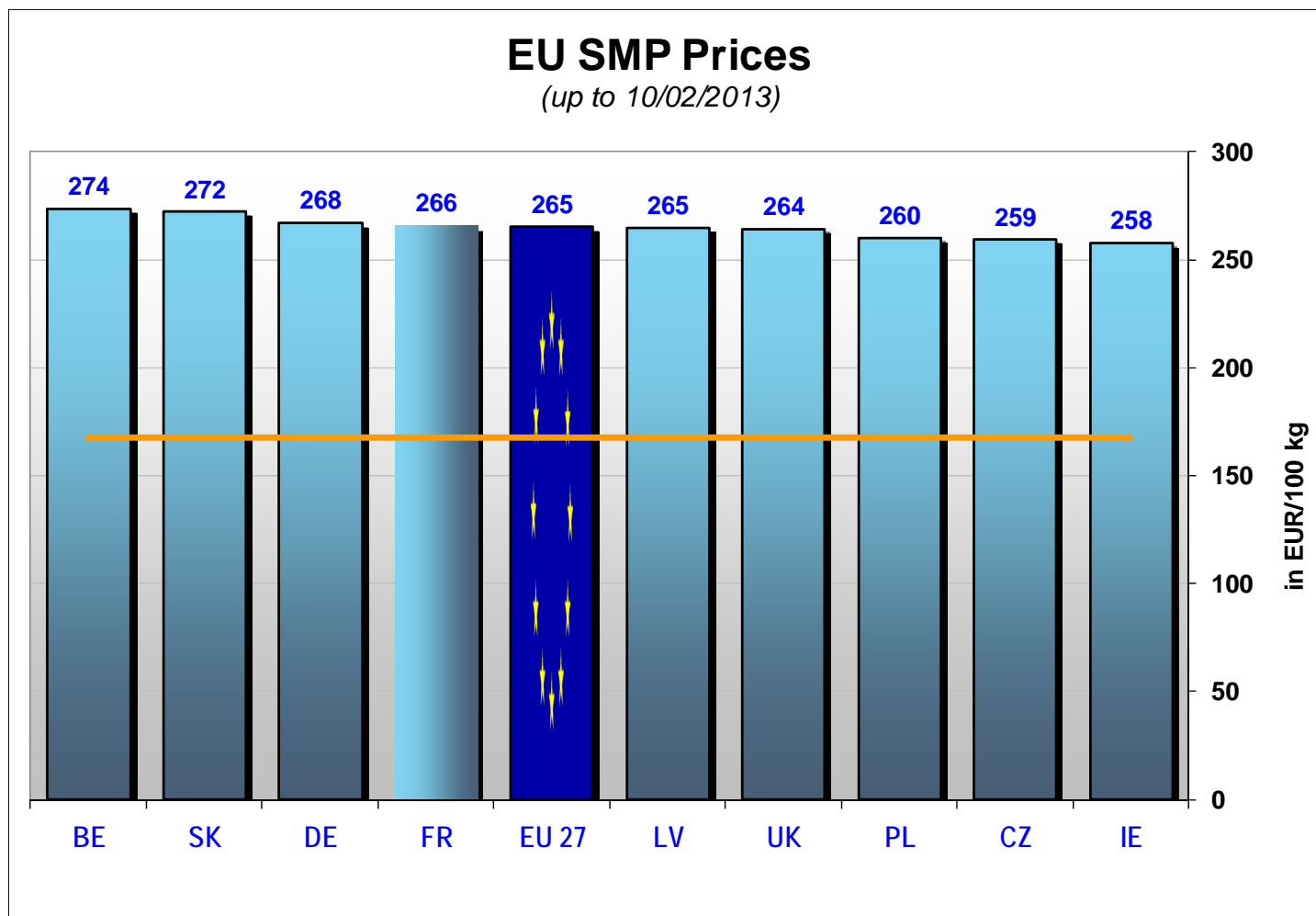
NB: The above national price averages are of mixed nature, some relate to standardised milk, others to milk with real fat and protein content, pending harmonisation under reg. 479/2010

Source: MS' communications under Reg. 479/2010

21 February 2013



Source: MS' communications under Regs. 562/2005 and 479/2010

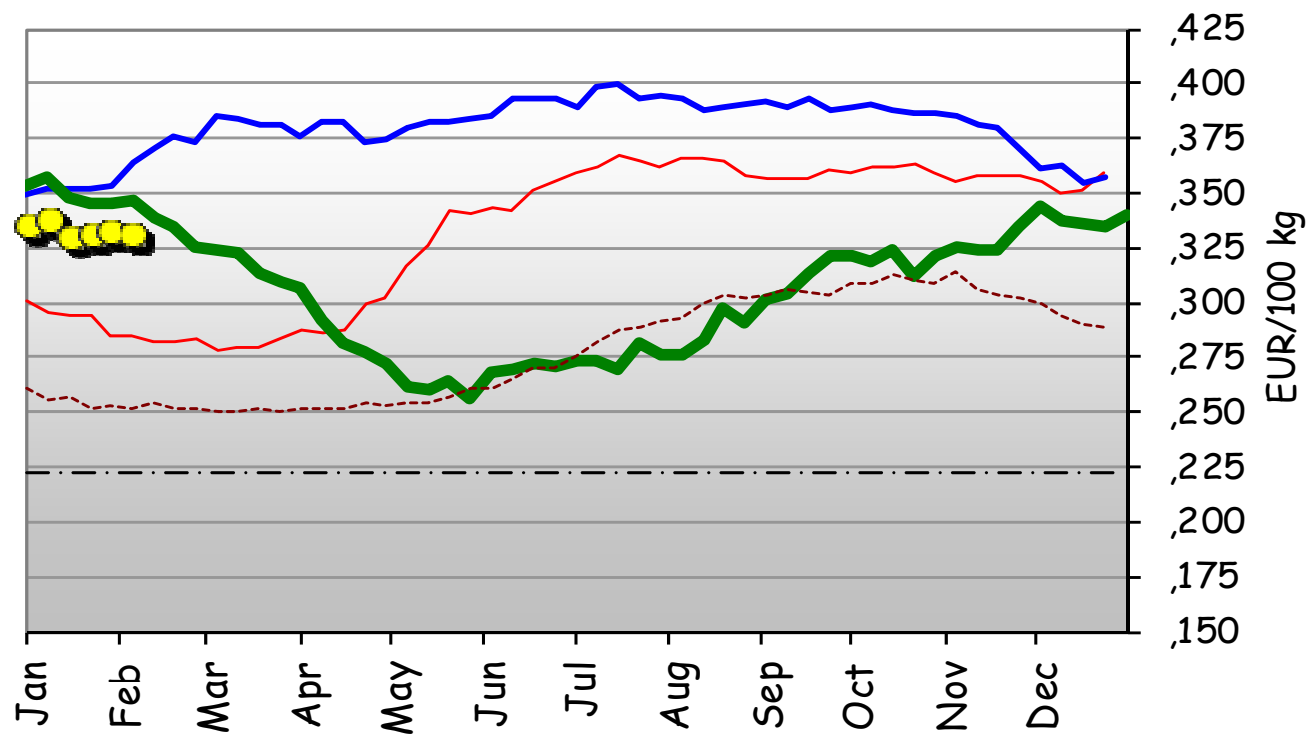


Source: MS' communications under reg. 479/2010



European
Commission

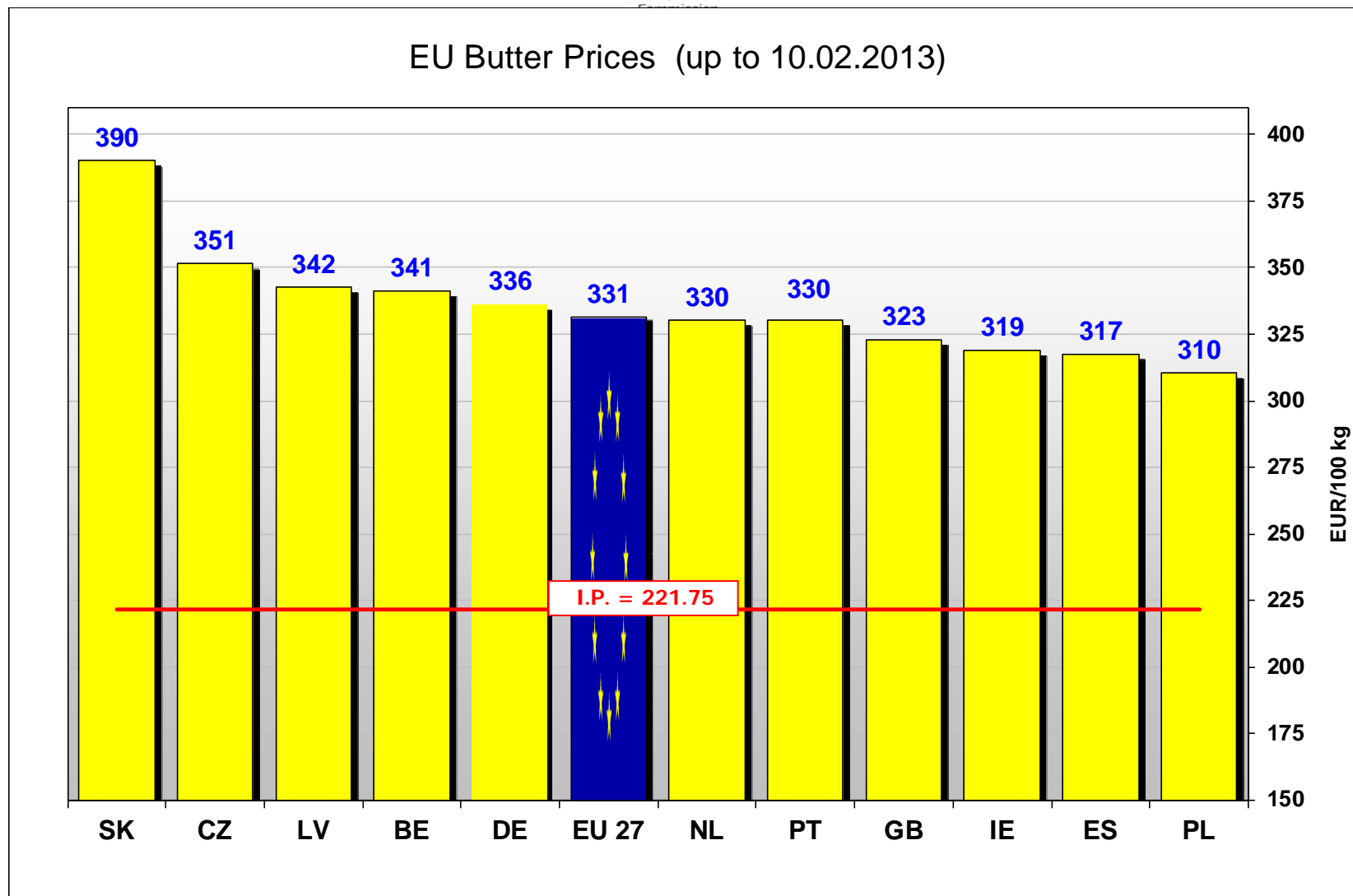
Monthly EU BUTTER Prices



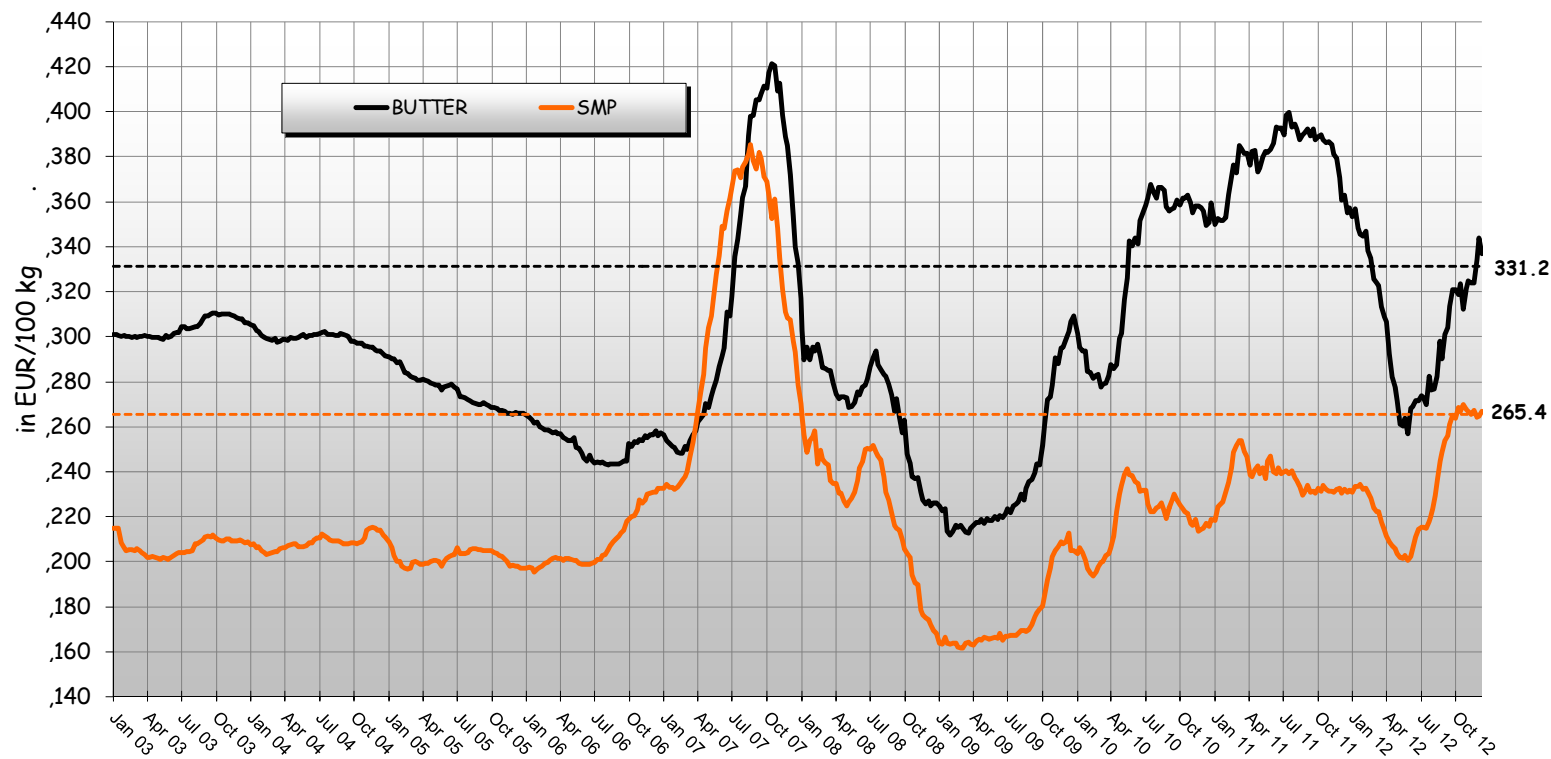
Source: MS' communications under Regs. 562/2005 and 479/2010



European
Commission



EU Quotations of Butter and SMP (EU average based on MS communication and weighted by production)



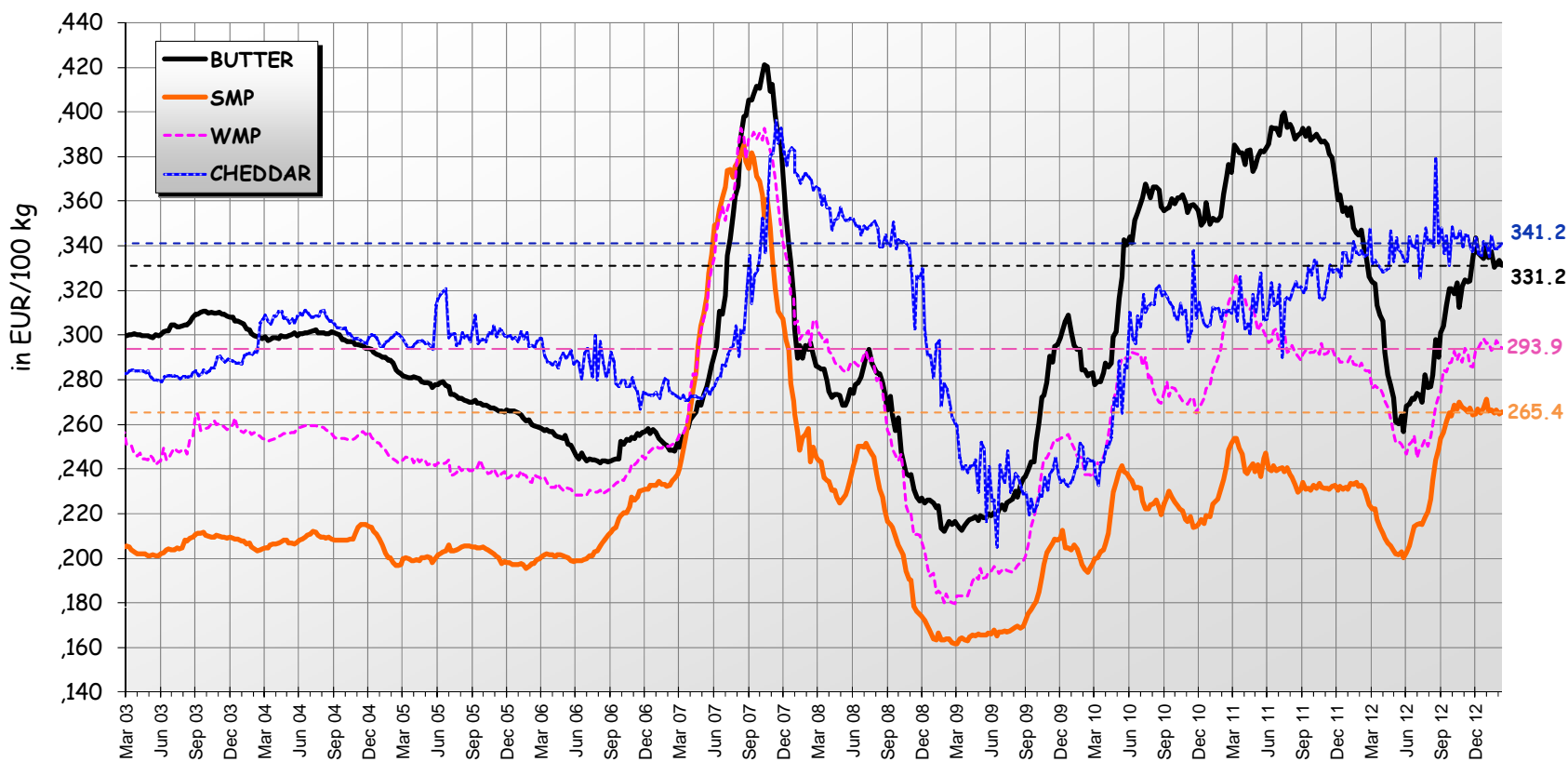
Source: MS communications under reg. 562/2005 and 479/2010



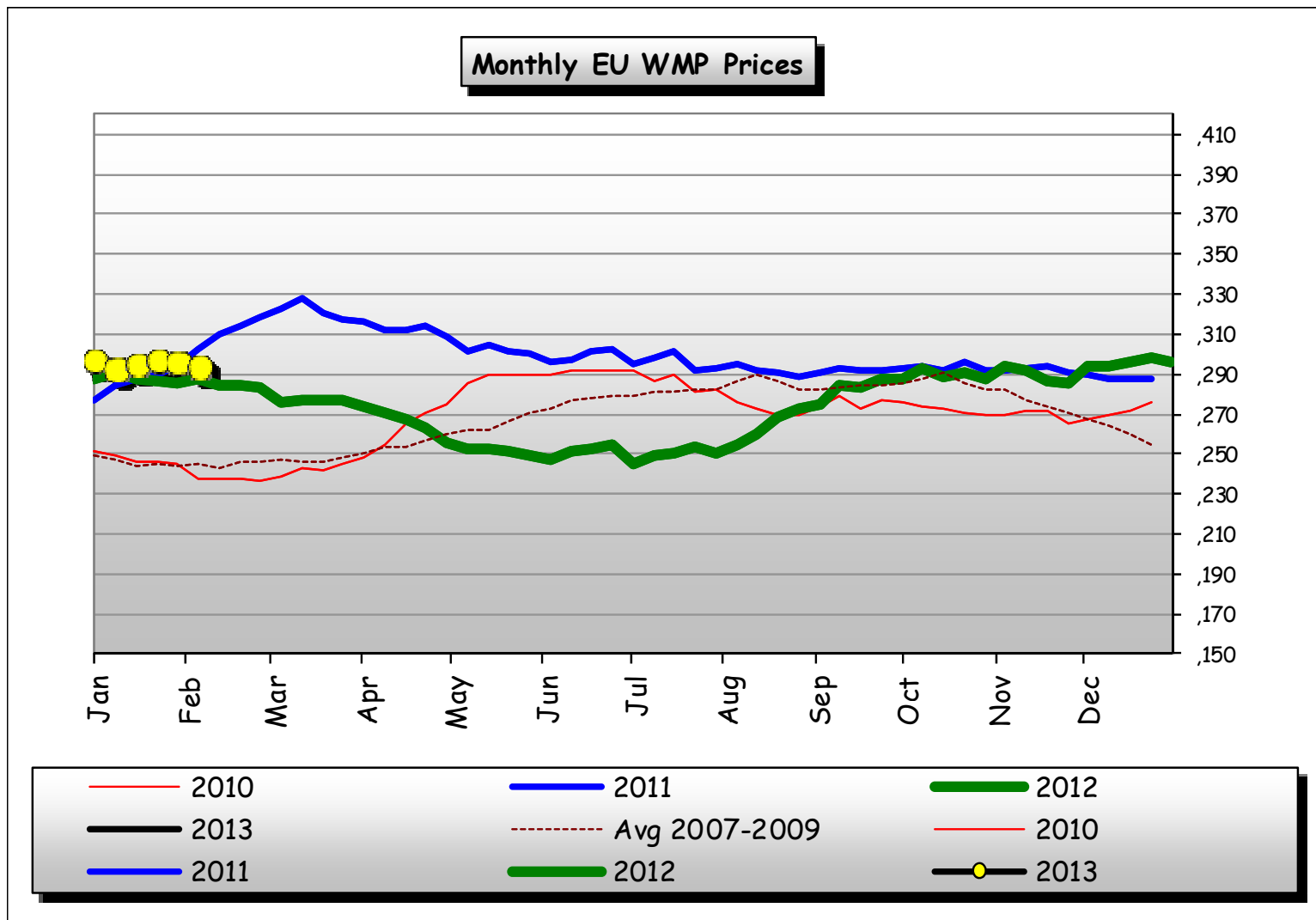
European
Commission

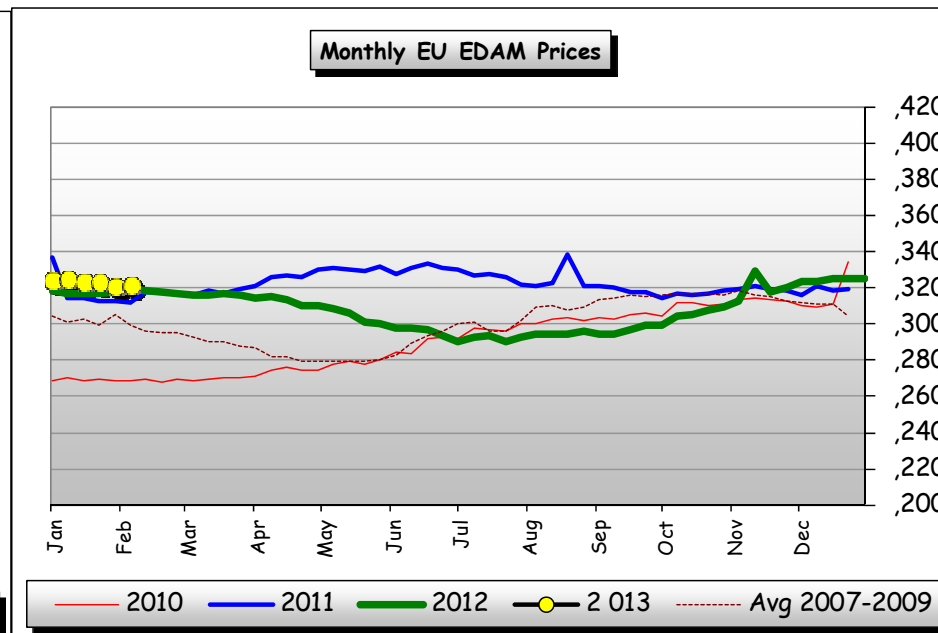
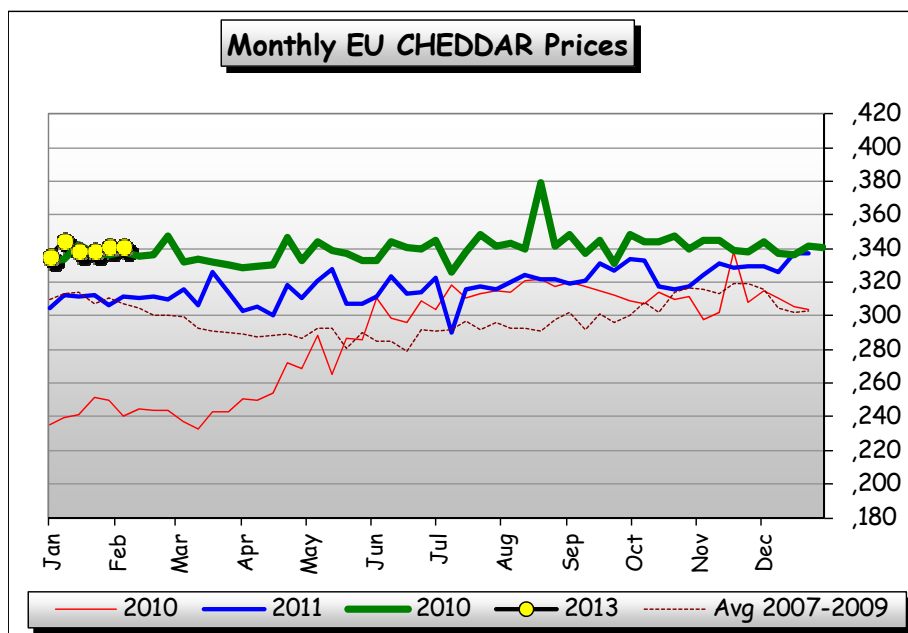
EU Dairy Quotations

(EU average based on MS communication and weighted by production)

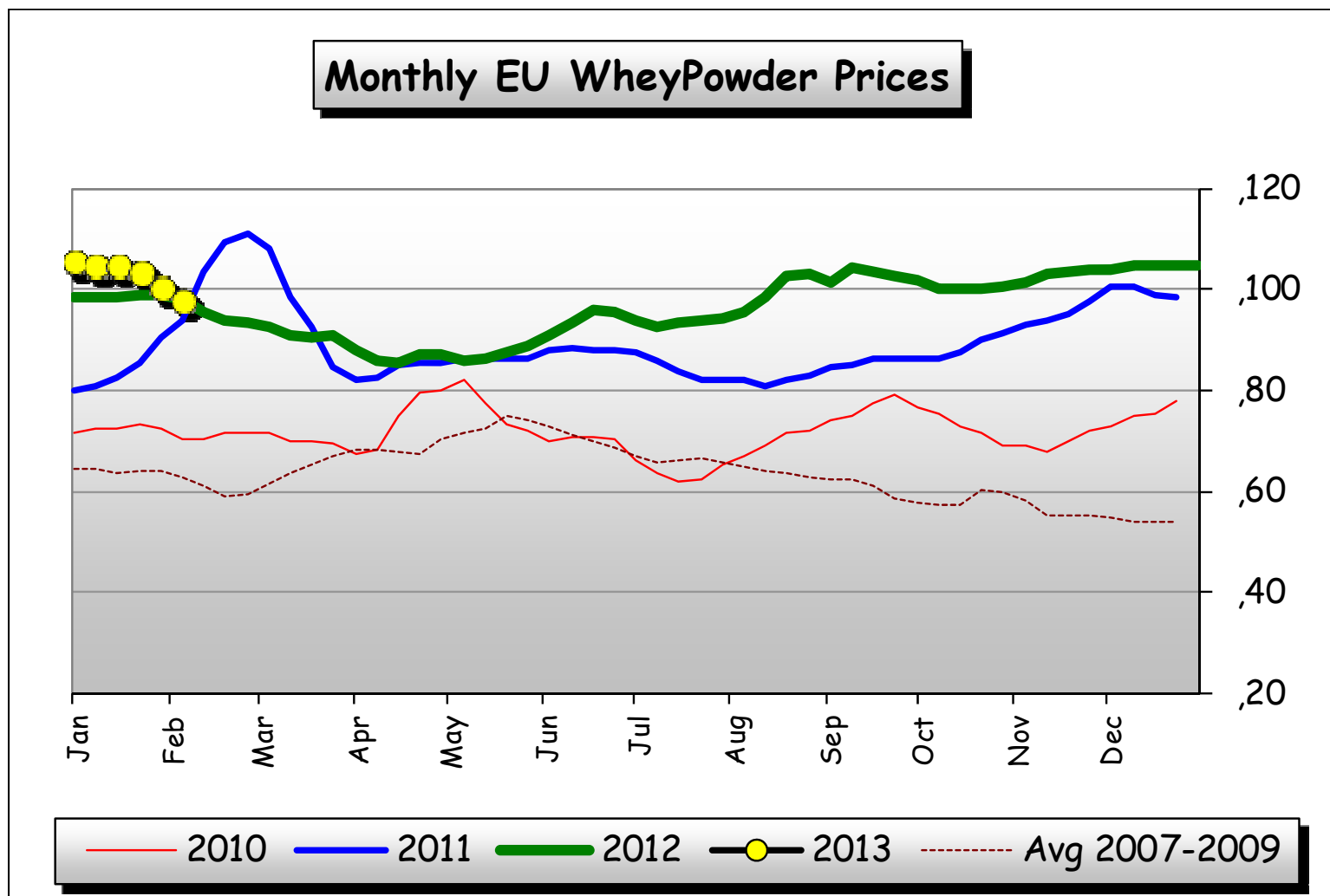


Source: MS' communications under reg. 562/2005 and 479/2010





Source: MS' communications under Regs. 562/2005 and 479/2010



Source: MS' communications under Regs. 562/2005 and 479/2010

US dollar (USD)

Latest (20 February 2013): EUR 1 = USD 1.3370 +0.0021 (+0.2%)

Date range: [1m](#) | [3m](#) | [6m](#) | [1y](#) | [2y](#) | [5y](#) | [10y](#) | [All](#)

Change from 20 February 2012 to 20 February 2013 +0.0104 (+0.8%)

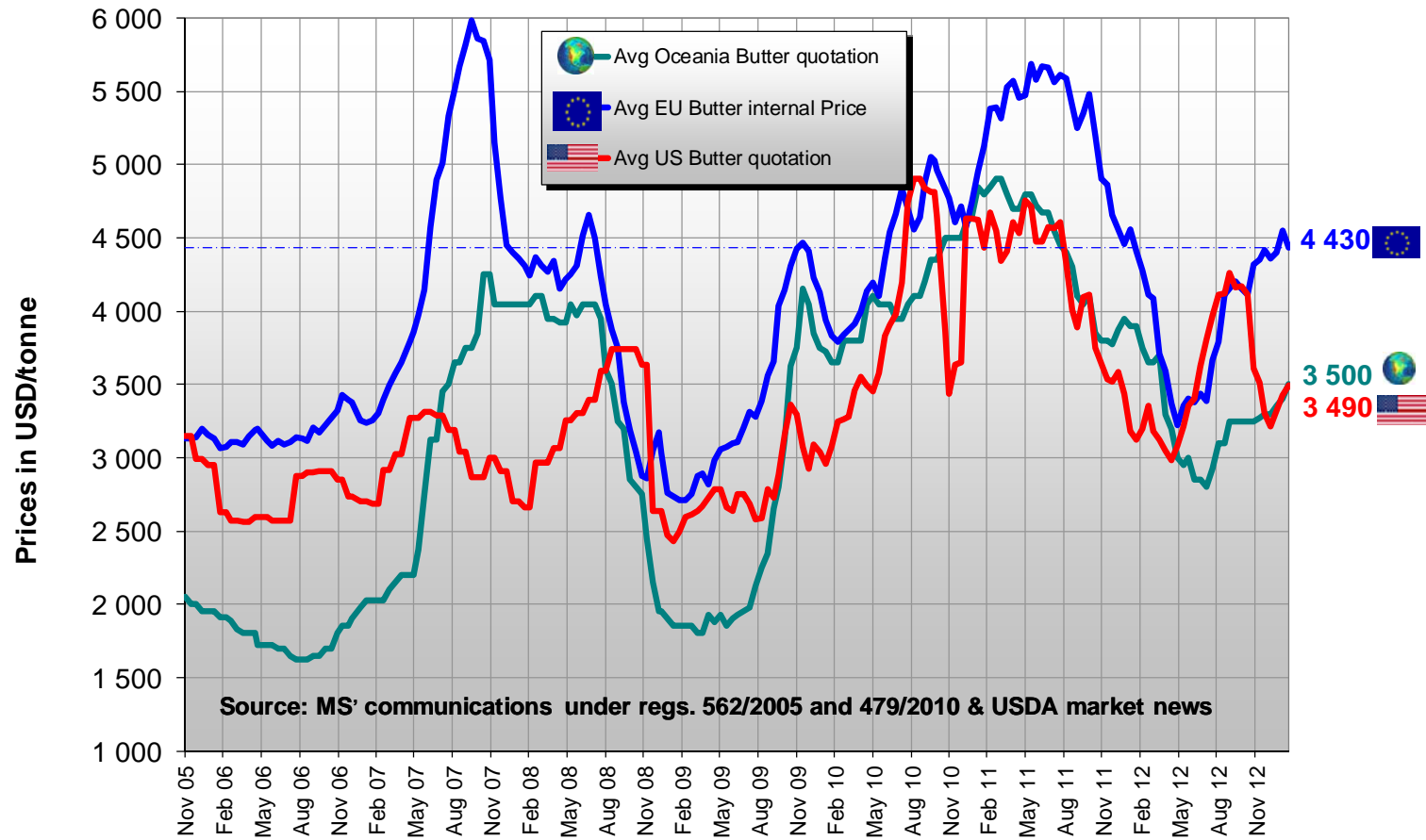
Minimum (24 July 2012): 1.2089 - Maximum (1 February 2013): 1.3644 - Average: 1.2898



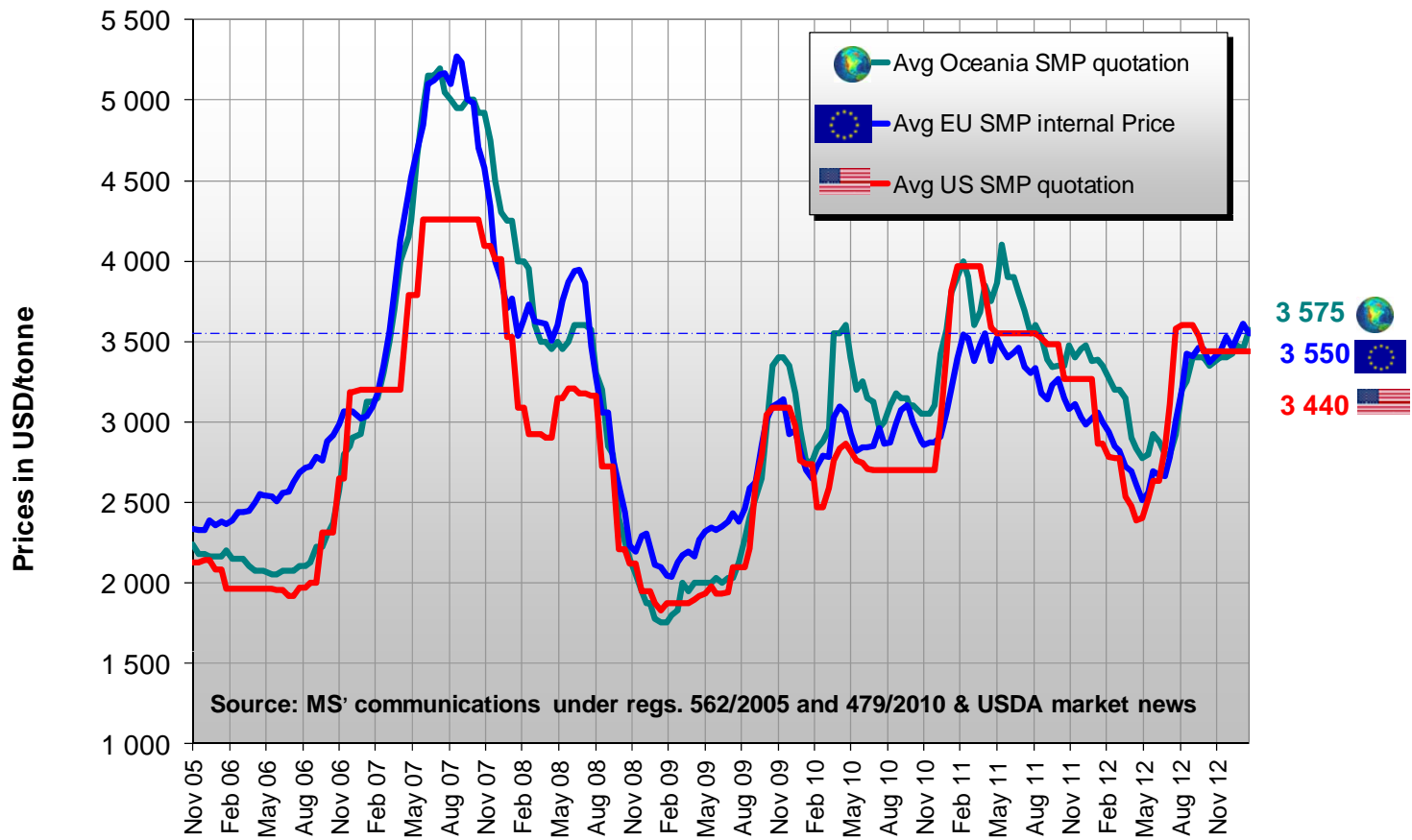
21 February 2013

Source: European Central Bank

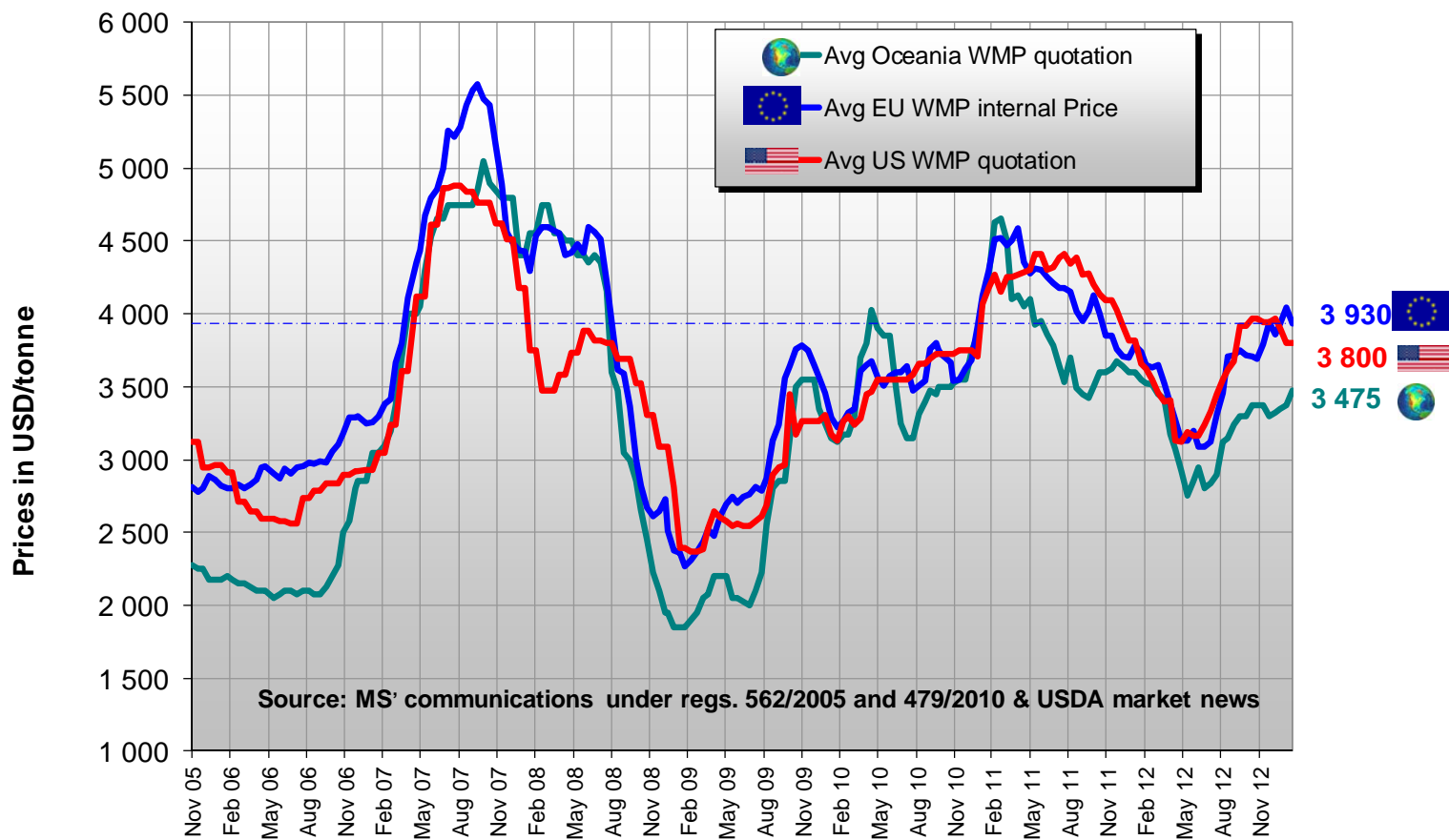
EU/US/Oceania Quotations of Butter



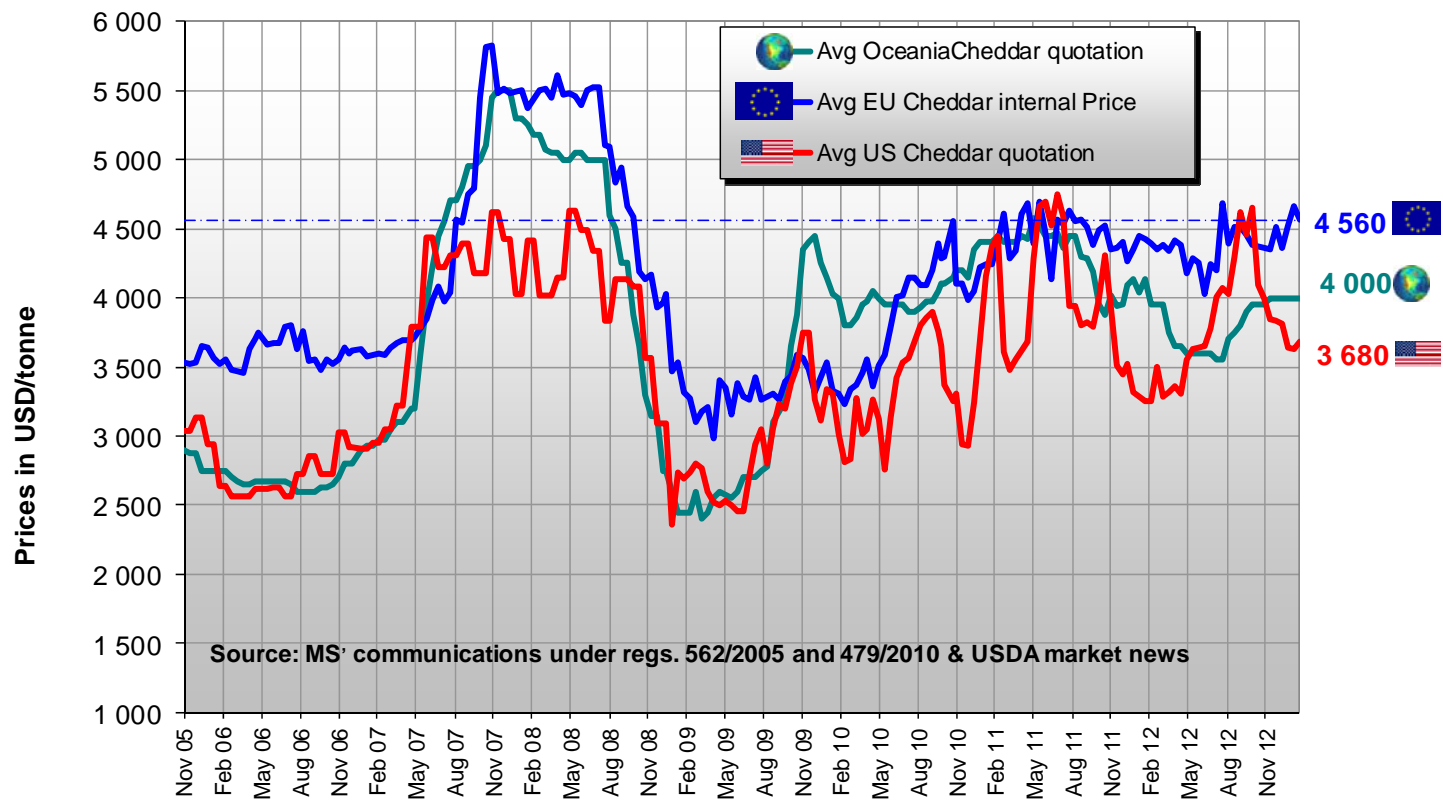
EU/US/Oceania Quotations of SMP



EU/US/Oceania Quotations of WMP



EU/US/Oceania Quotations of Cheddar

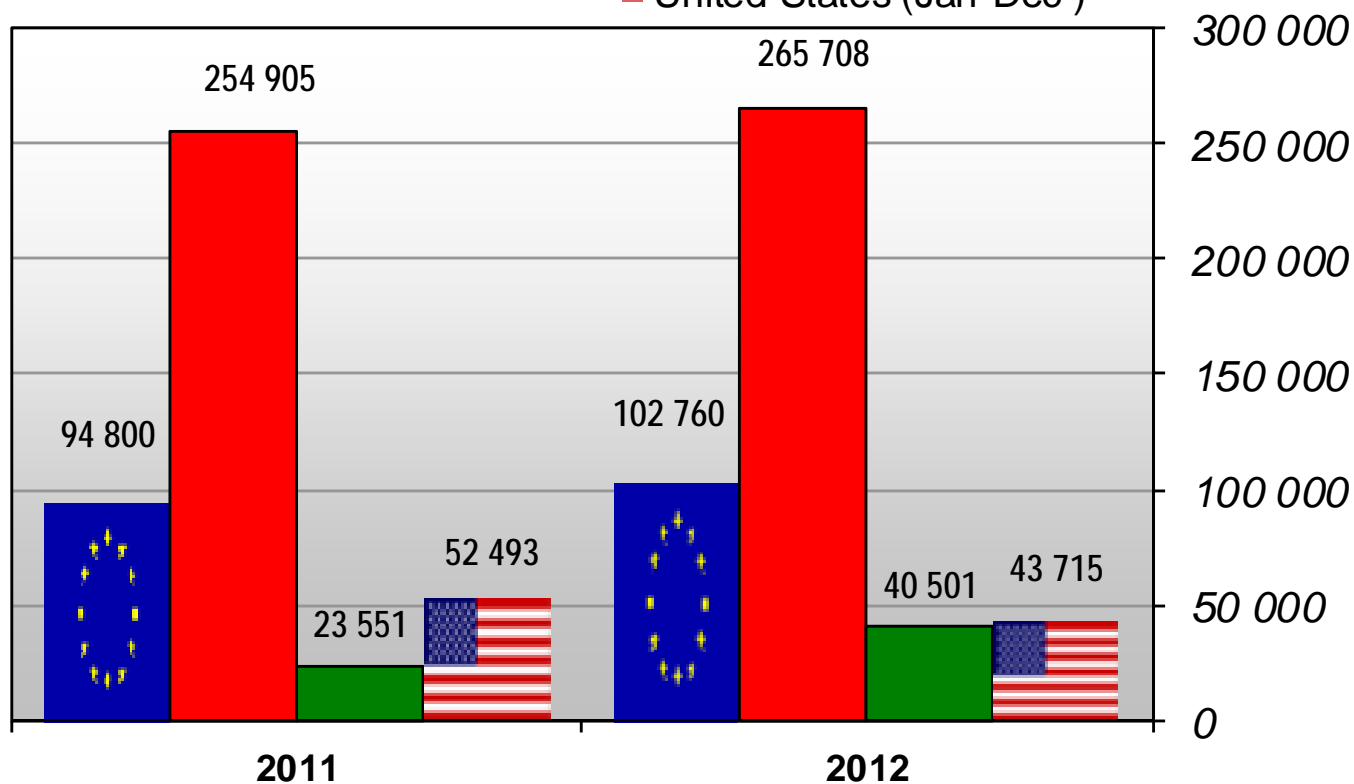




European Commission

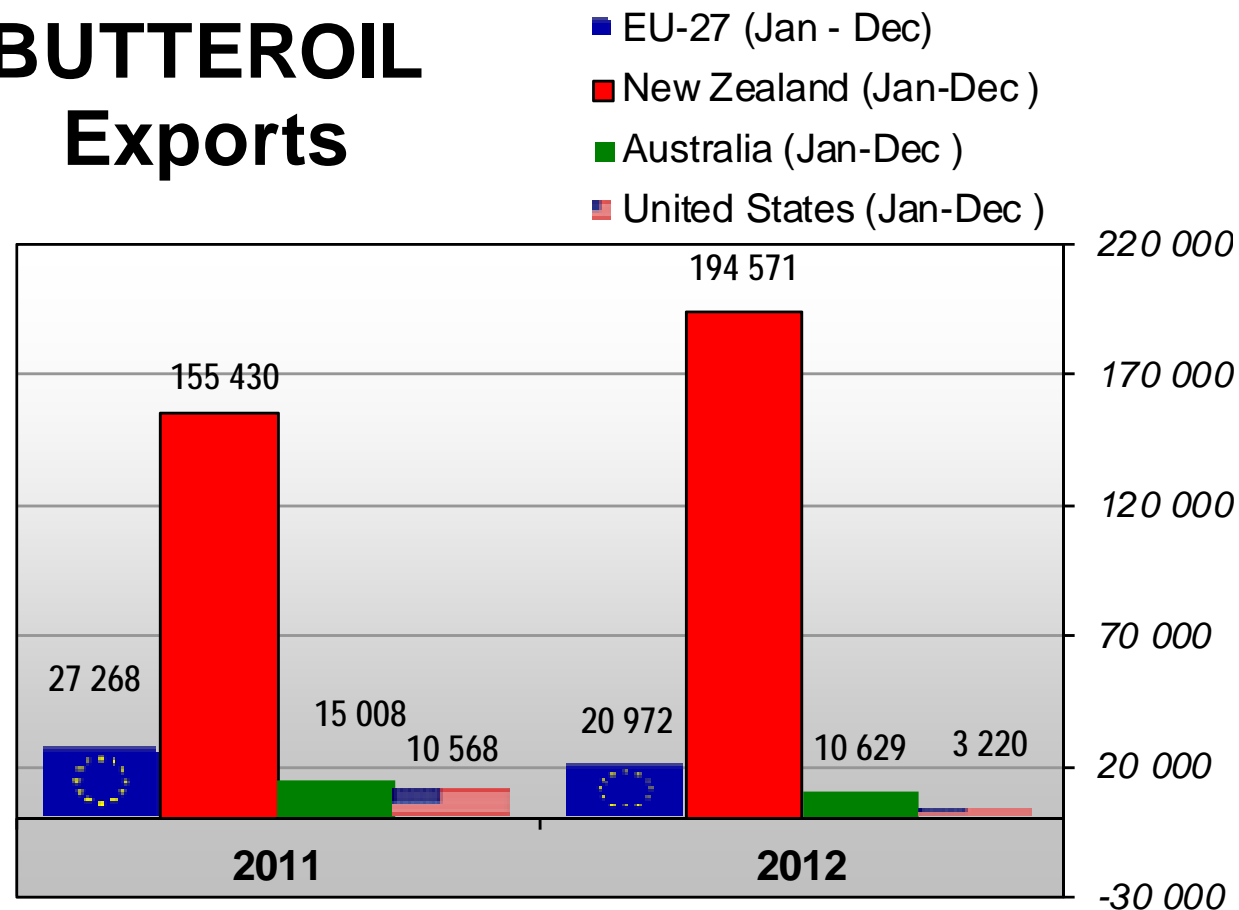
BUTTER Exports

- EU-27 (Jan - Dec)
- New Zealand (Jan-Dec)
- Australia (Jan-Dec)
- United States (Jan-Dec)



Source: Eurostat Comext, Global Trade Information Service

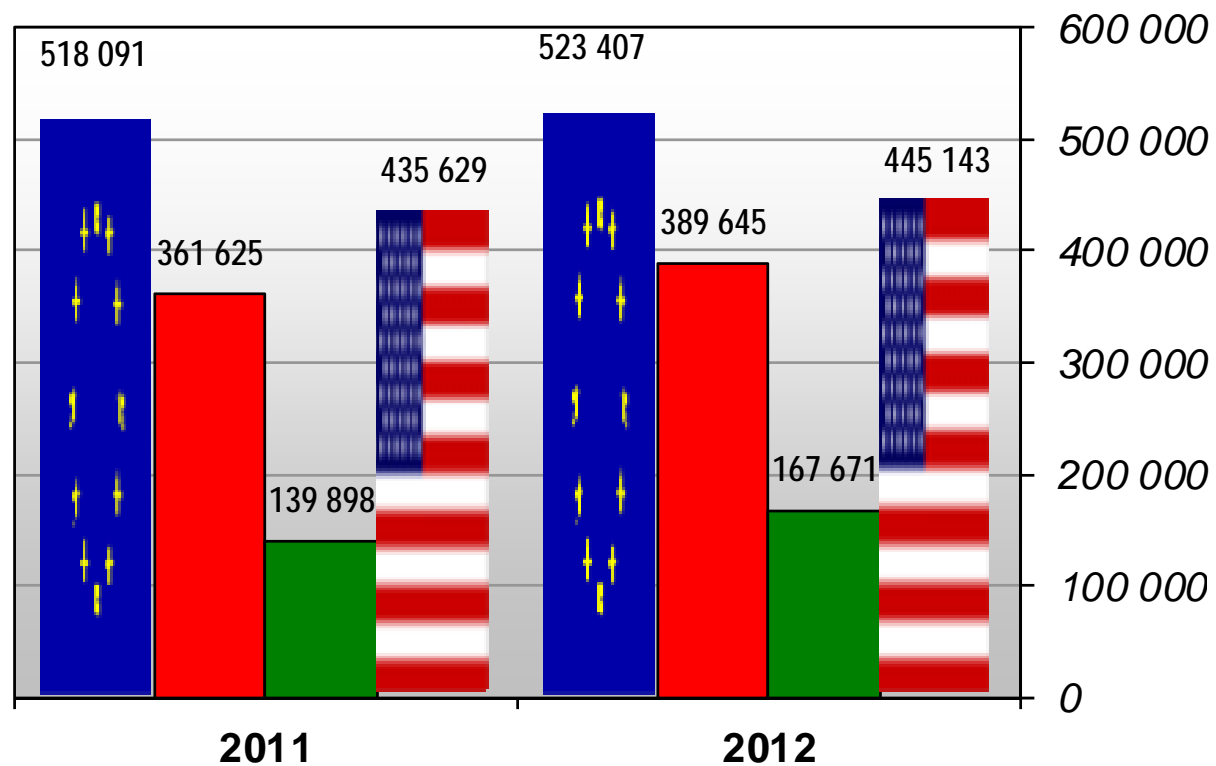
BUTTEROIL Exports



Source: Eurostat Comext, Global Trade Information Service

SMP Exports

- EU-27 (Jan - Dec)
- New Zealand (Jan-Dec)
- Australia (Jan-Dec)
- United States (Jan-Dec)



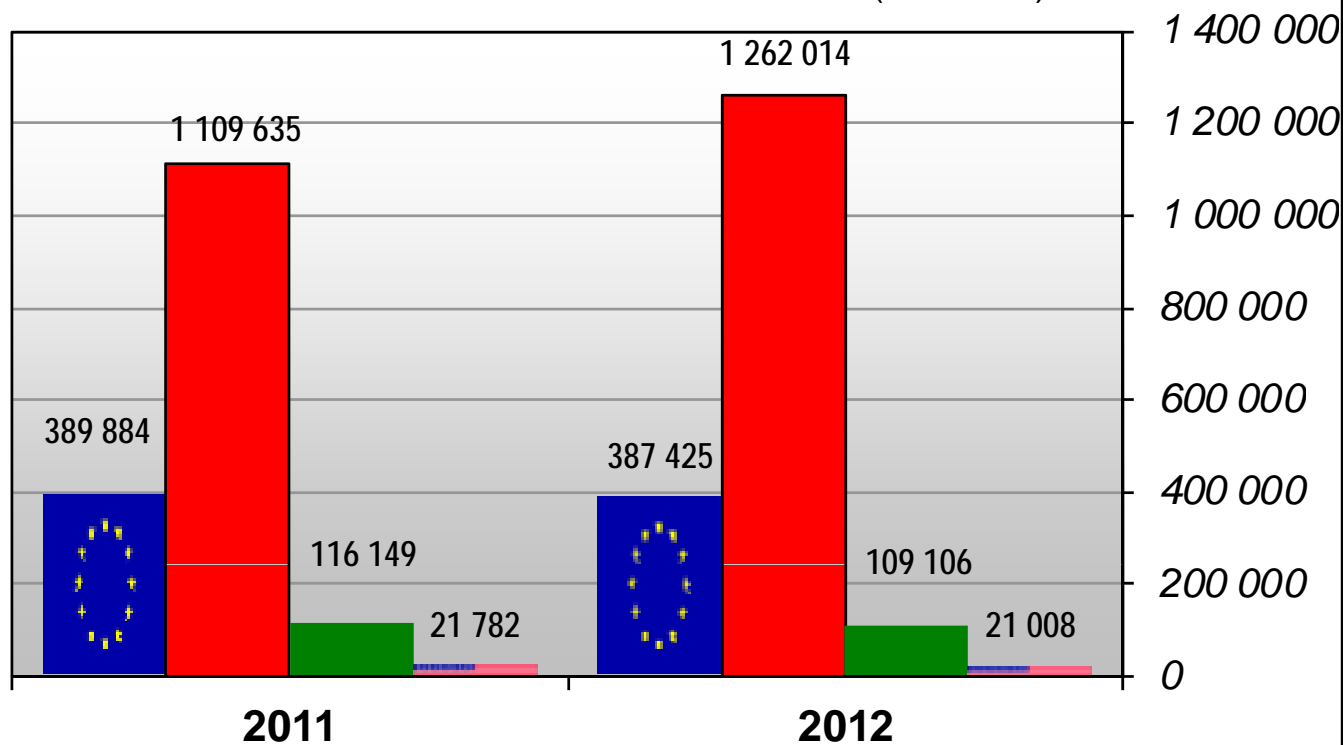
Source: Eurostat Comext, Global Trade Information Service



European
Commission

WMP Exports

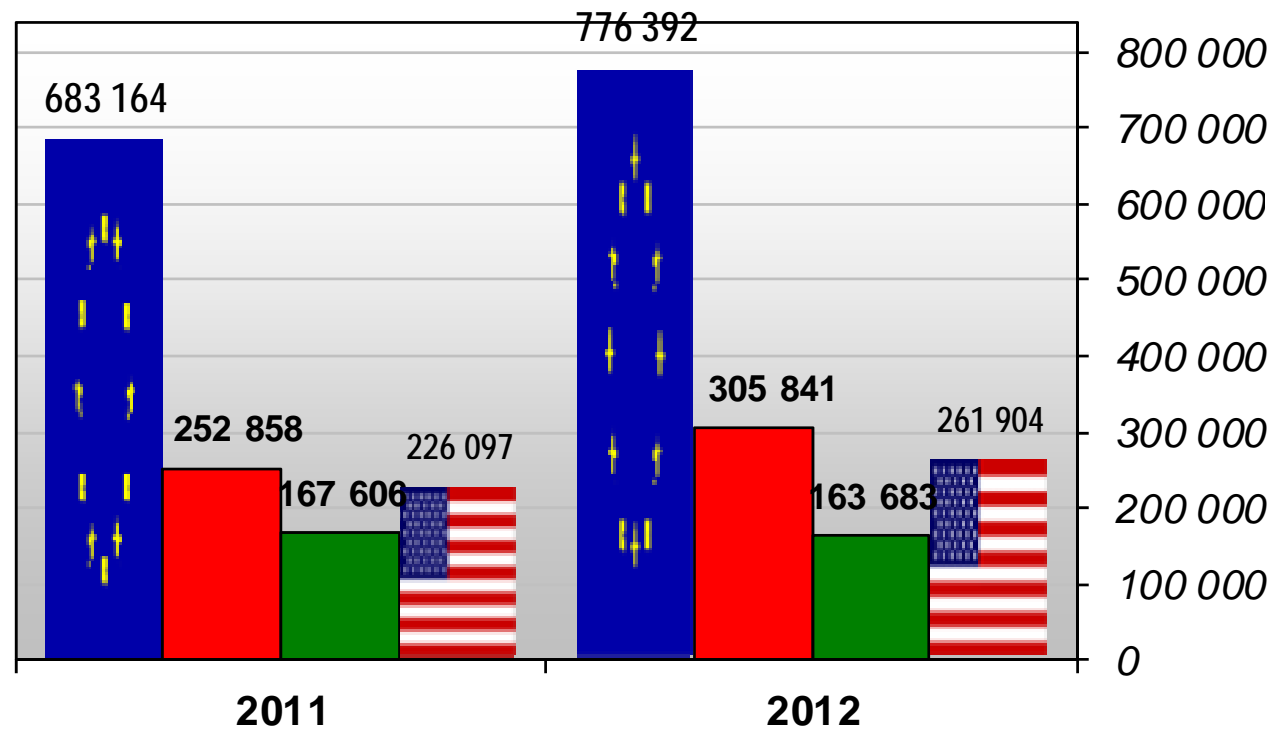
- EU-27 (Jan - Dec)
- New Zealand (Jan-Dec)
- Australia (Jan-Dec)
- United States (Jan-Dec)



Source: Eurostat Comext, Global Trade Information Service

CHEESES Exports

- EU-27 (Jan - Dec)
- New Zealand (Jan-Dec)
- Australia (Jan-Dec)
- United States (Jan-Dec)



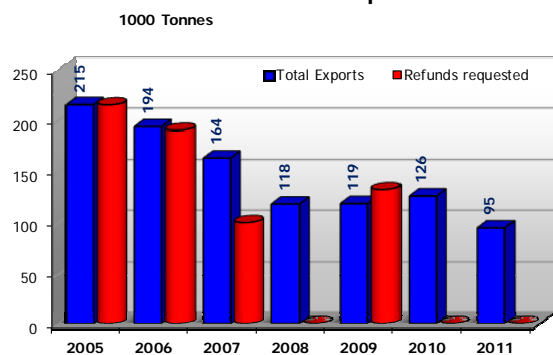
Source: Eurostat Comext, Global Trade Information Service



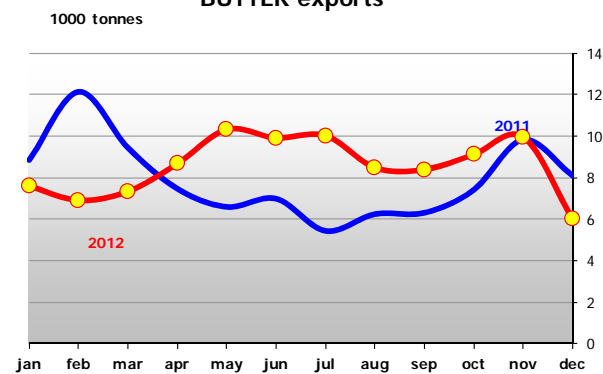
European
Commission

EU Exports (1/2)

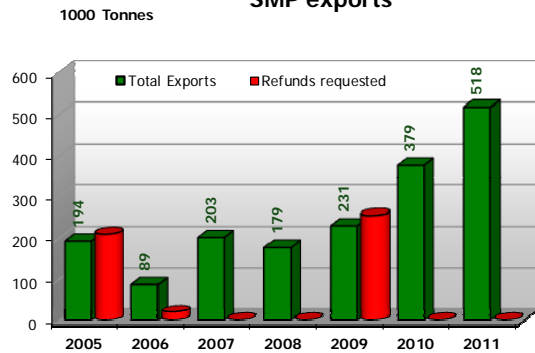
BUTTER exports



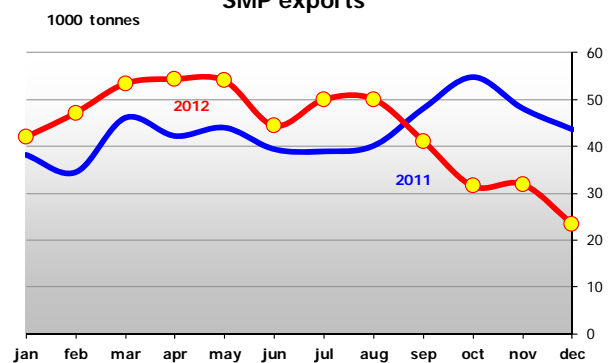
BUTTER exports



SMP exports



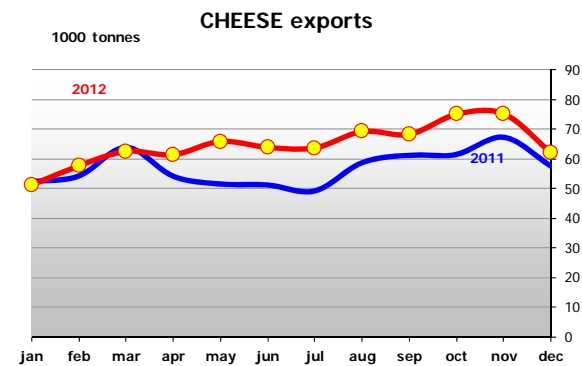
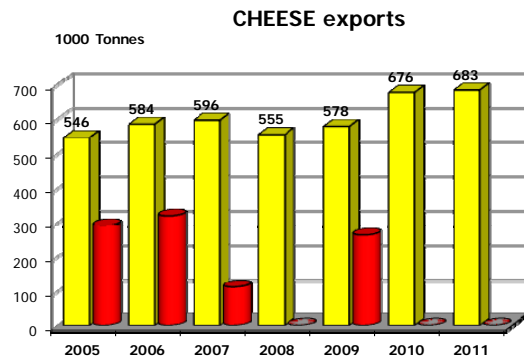
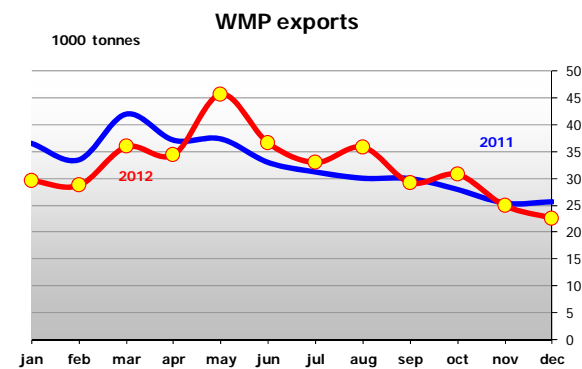
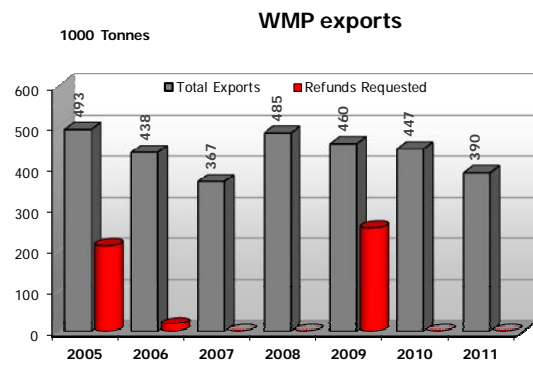
SMP exports





European
Commission

EU Exports (2/2)

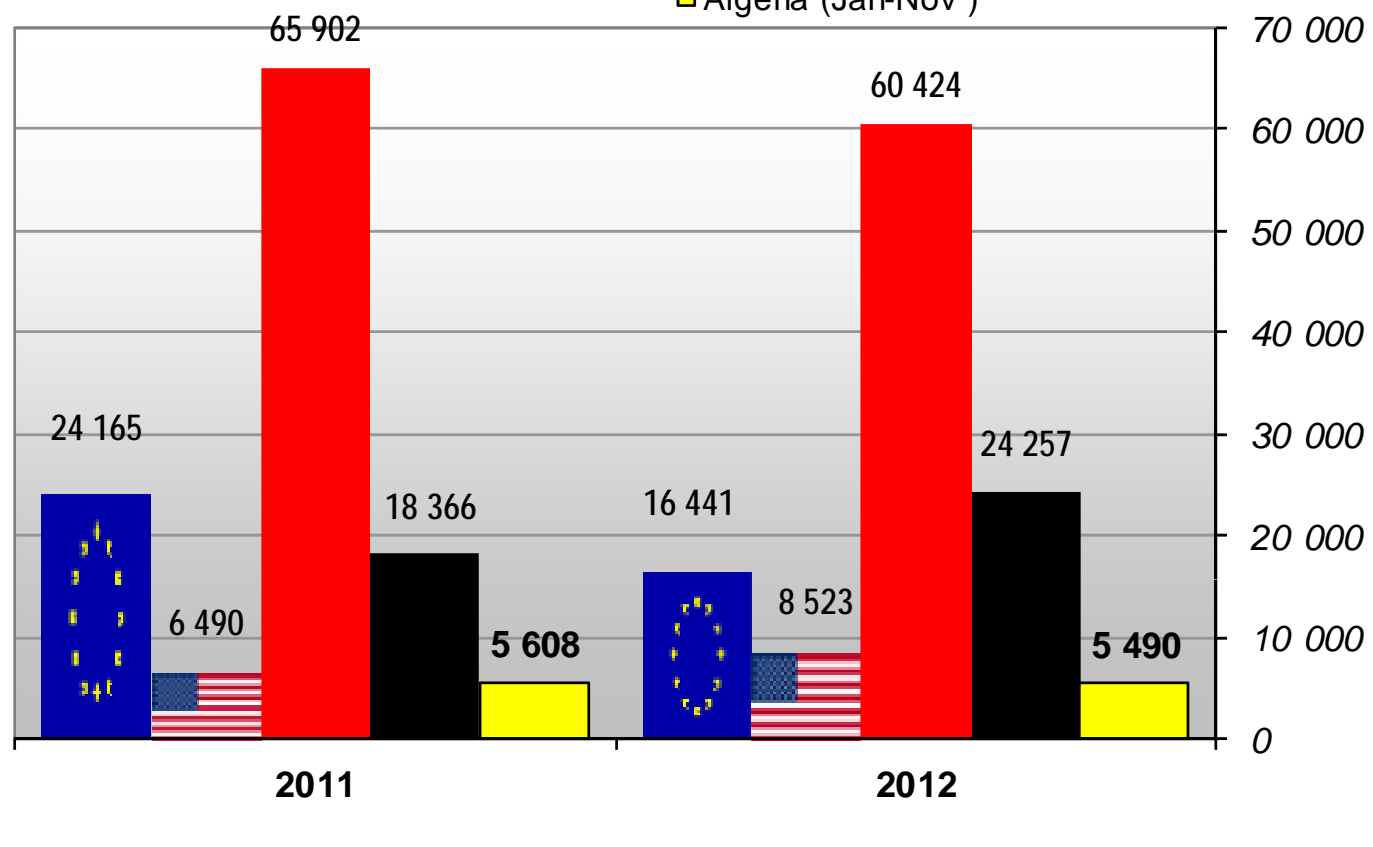




European
Commission

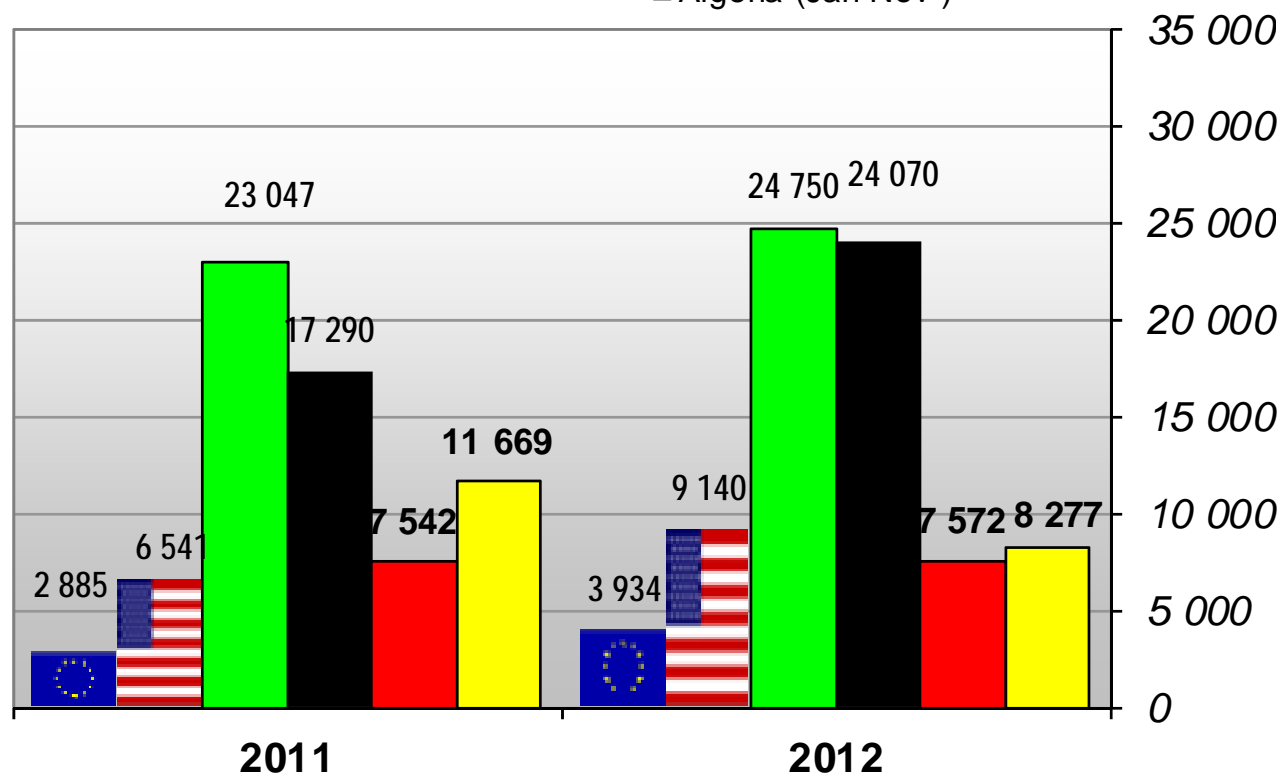
BUTTER Imports

- EU-27 (Jan - Dec)
- United States (Jan-Dec)
- Russia (Jan-Dec)
- China (Jan-Dec)
- Algeria (Jan-Nov)



BUTTEROIL Imports

- EU-27 (Jan - Dec)
- United States (Jan-Dec)
- Mexico (Jan-Nov)
- China (Jan-Dec)
- Russia (Jan-Dec)
- Algeria (Jan-Nov)

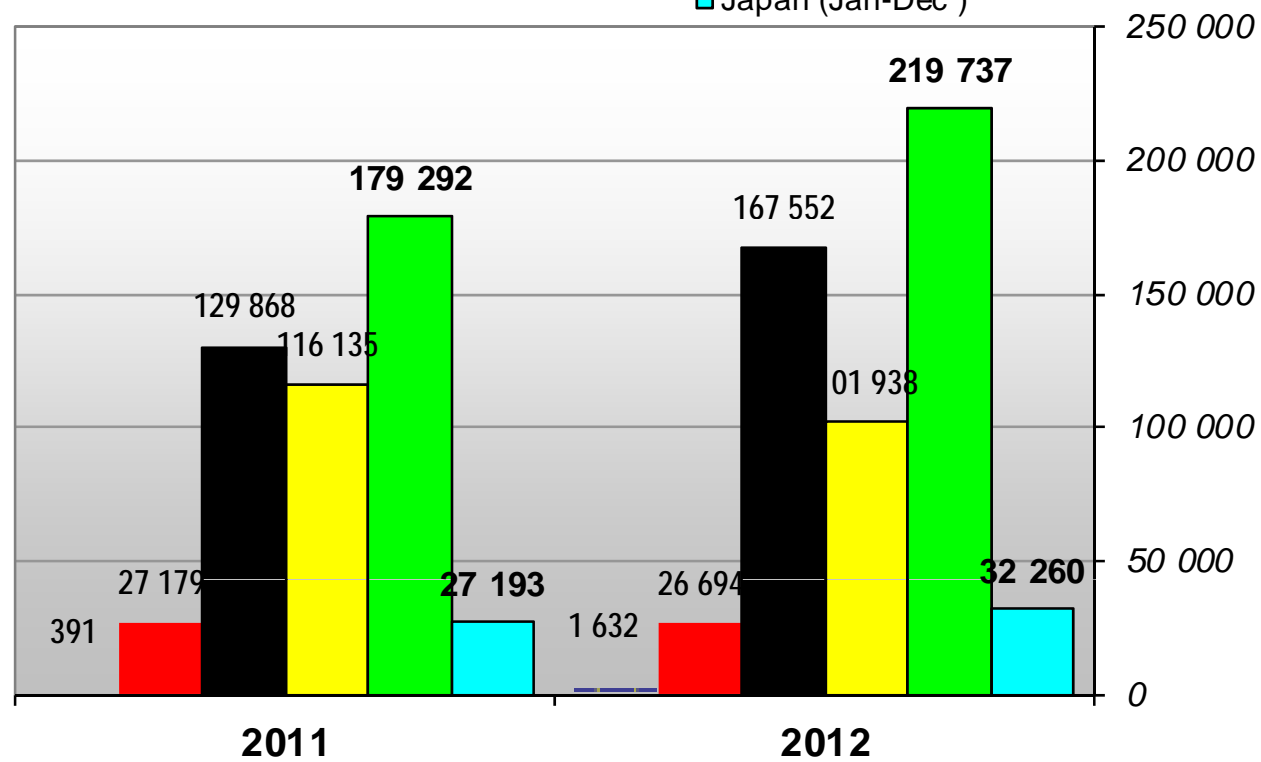




European
Commission

SMP Imports

- EU-27 (Jan - Dec)
- Russia (Jan-Dec)
- China (Jan-Dec)
- Algeria (Jan-Nov)
- Mexico (Jan-Nov)
- Japan (Jan-Dec)

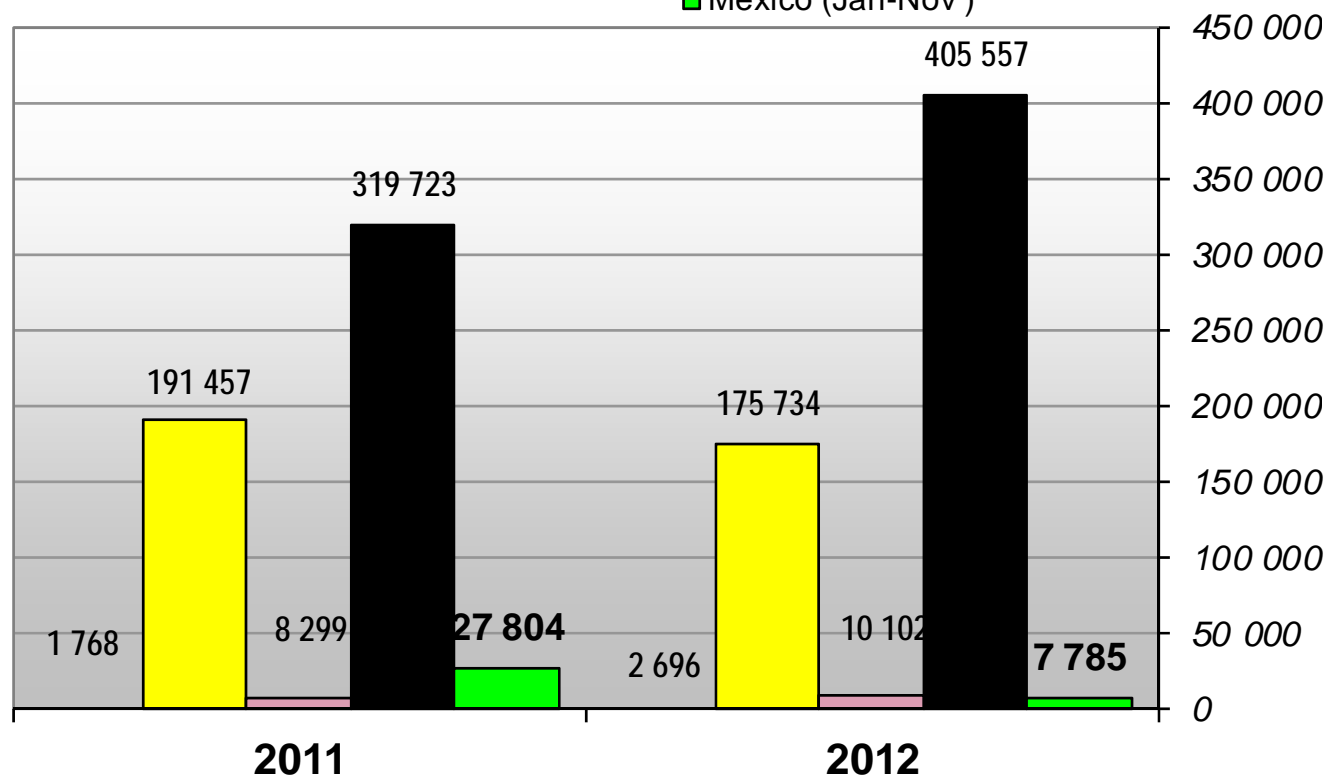




European
Commission

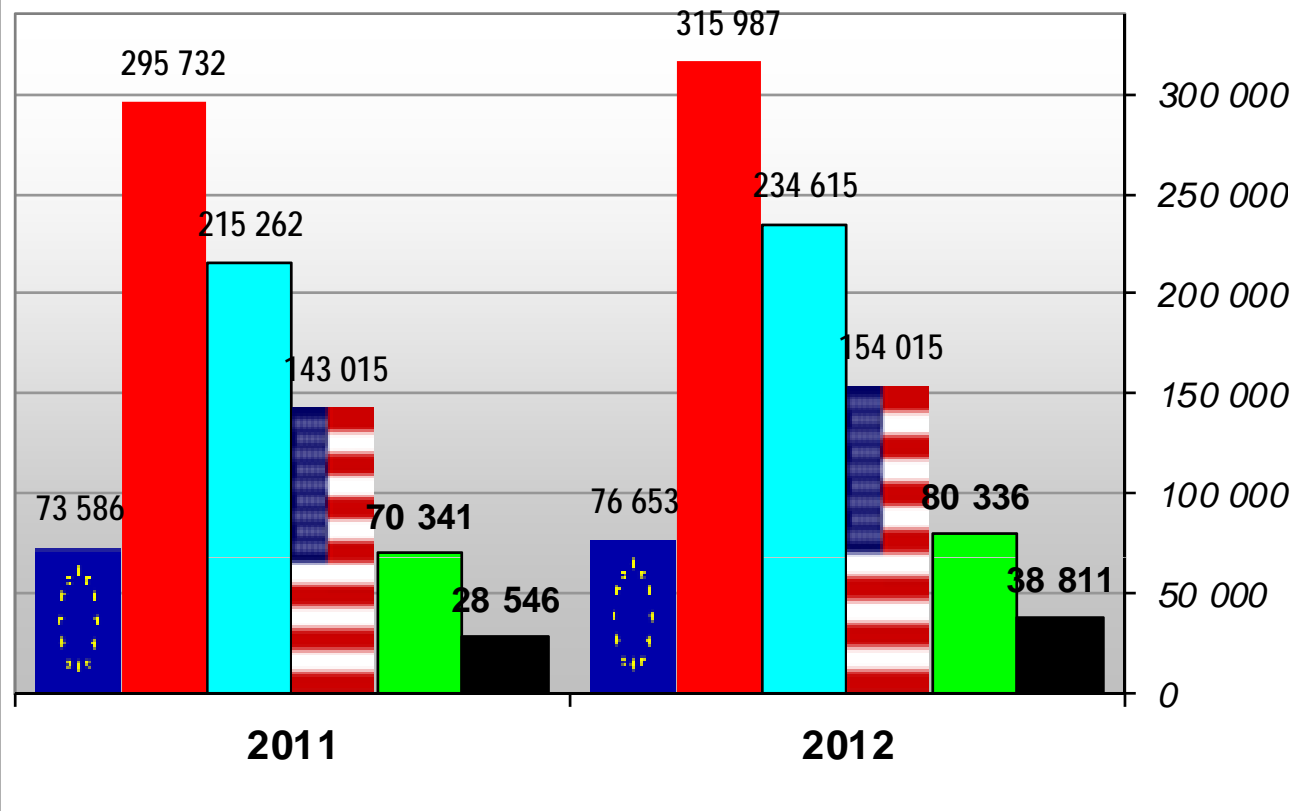
WMP Imports

- EU-27 (Jan - Dec)
- Algeria (Jan-Nov)
- United States (Jan-Dec)
- China (Jan-Dec)
- Mexico (Jan-Nov)



CHEESES Imports

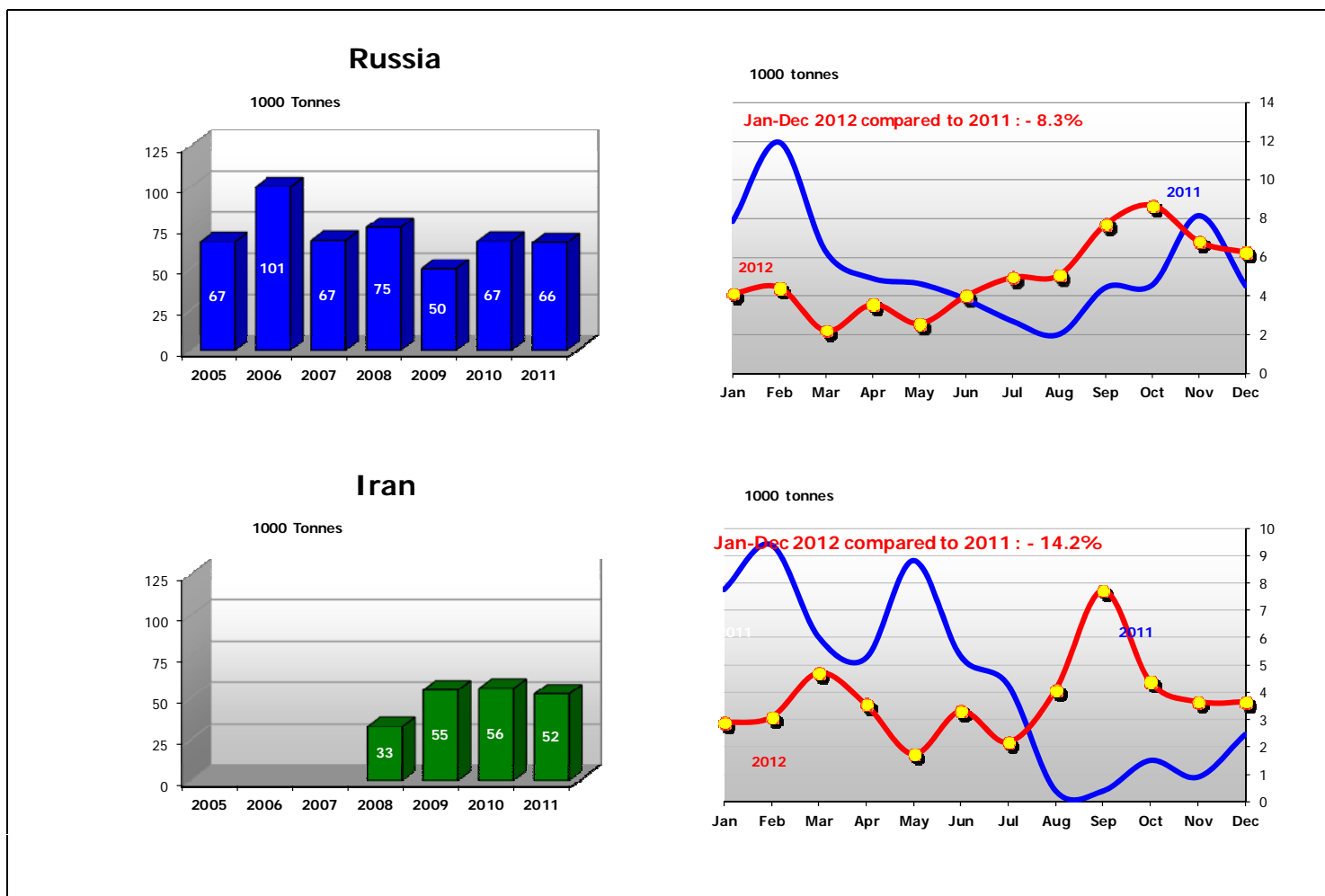
- EU-27 (Jan - Dec)
- Russia (Jan-Dec)
- Japan (Jan-Dec)
- United States (Jan-Dec)
- Mexico (Jan-Nov)
- China (Jan-Dec)



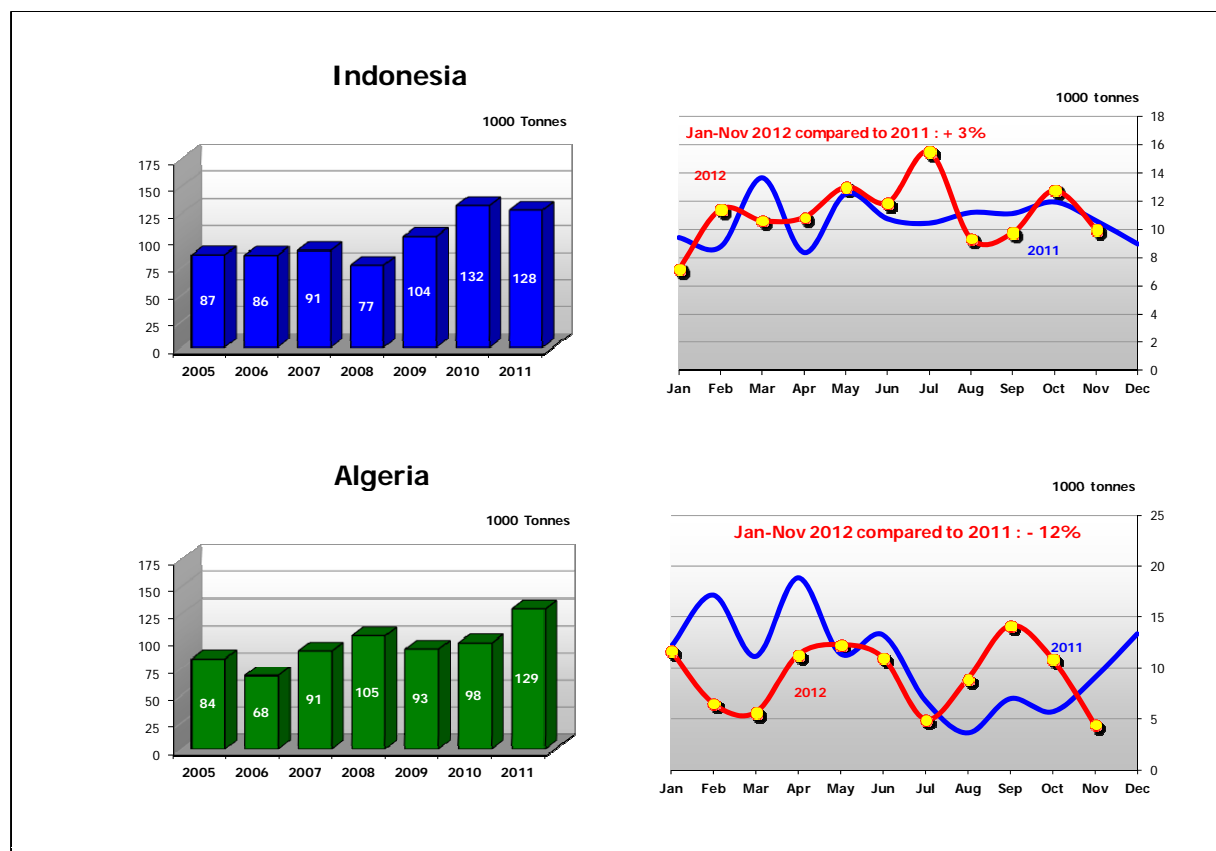


European
Commission

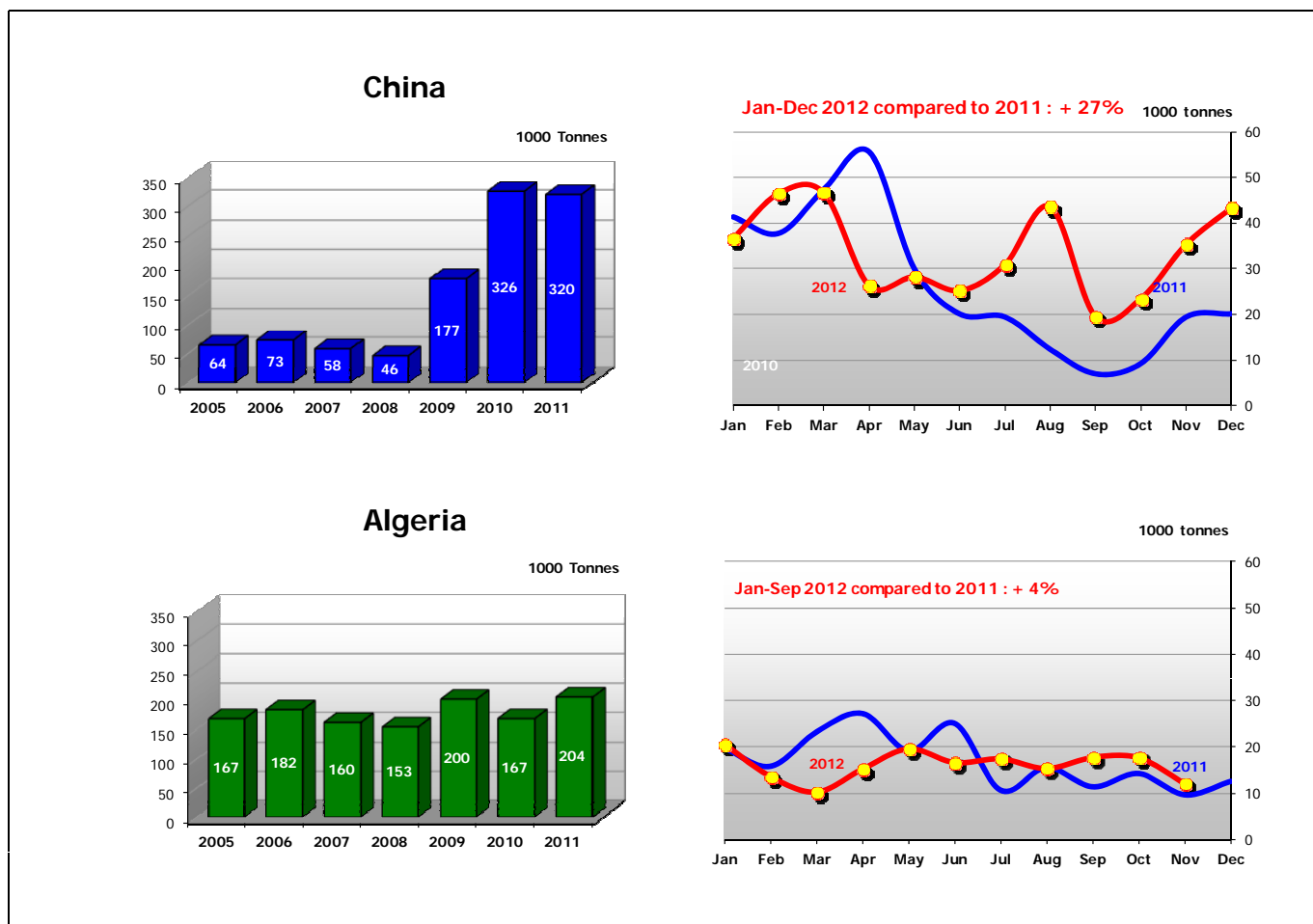
Main Dairy Importers (Butter)



Main Dairy Importers (S.M.P.)



Main Dairy Importers (W.M.P.)

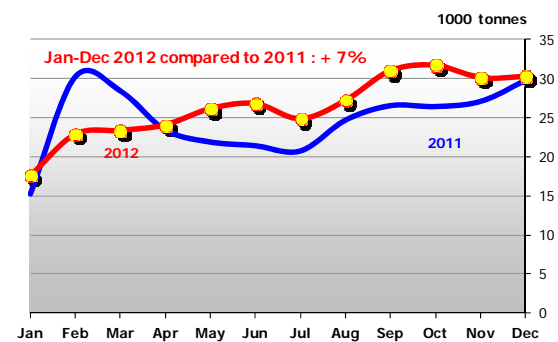
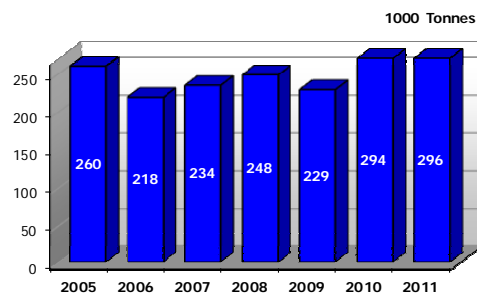




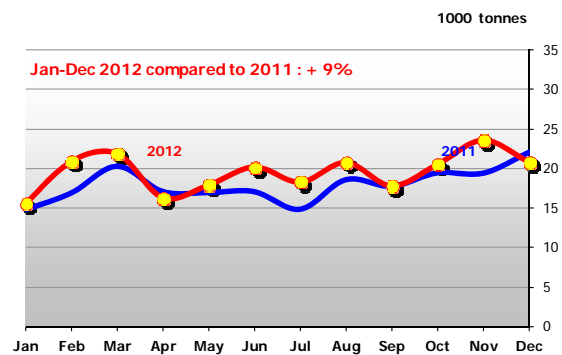
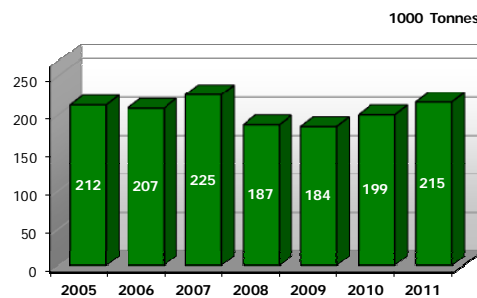
European
Commission

Main Dairy Importers (Cheese – 1/2)

Russia



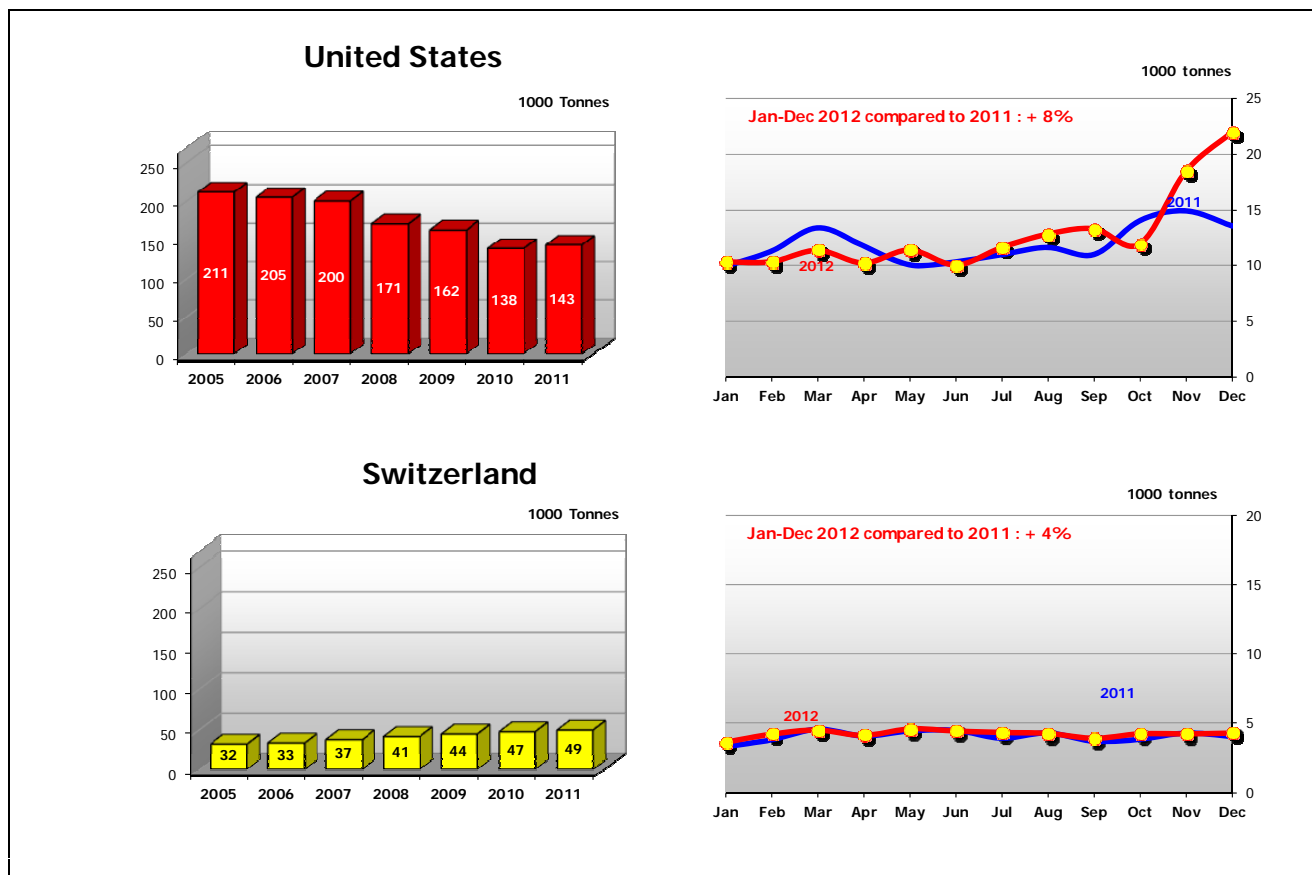
Japan



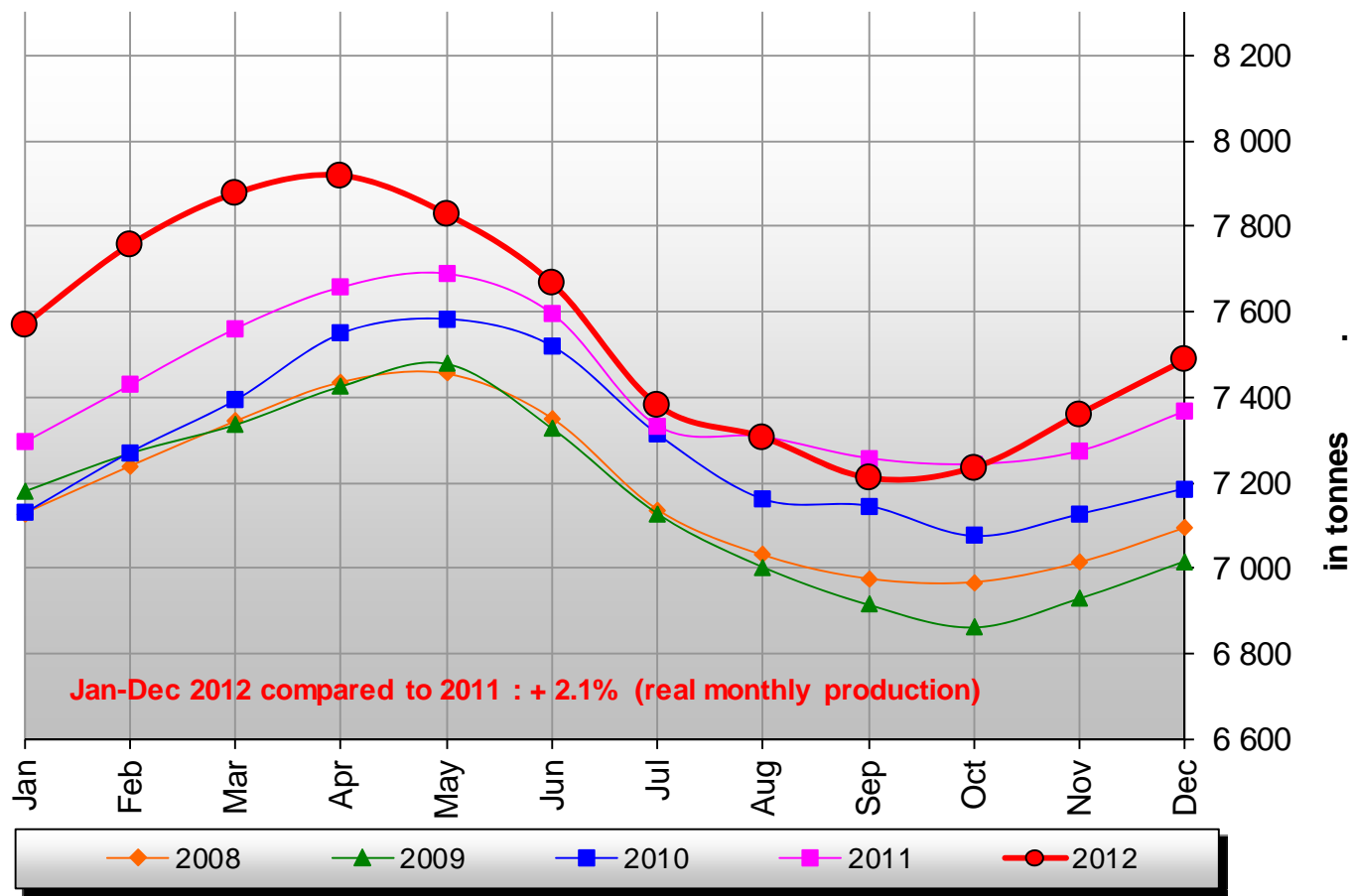


European
Commission

Main Dairy Importers (Cheese - 2/2)



Adjusted U.S. milk production (months of constant length)



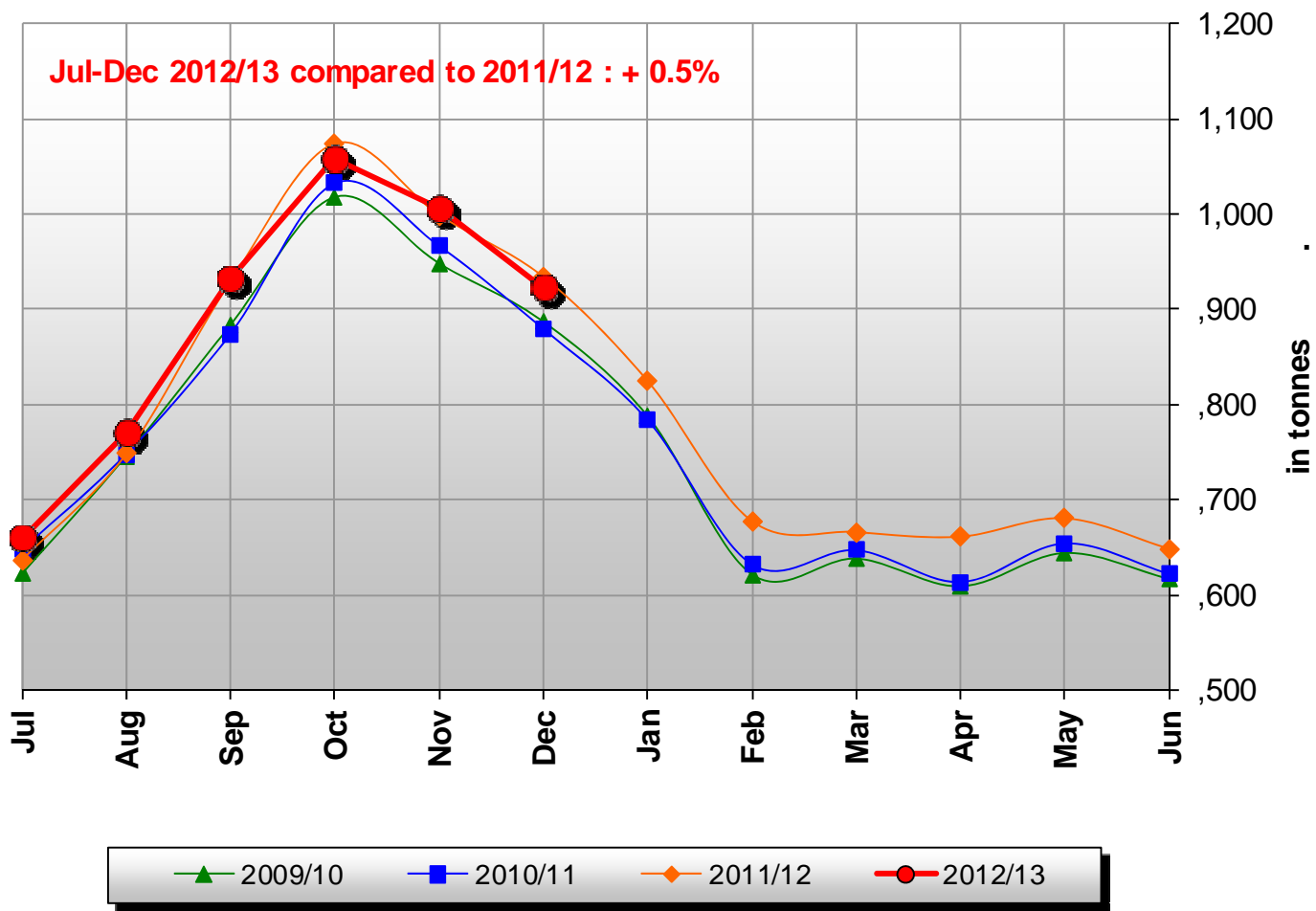
Source: USDA

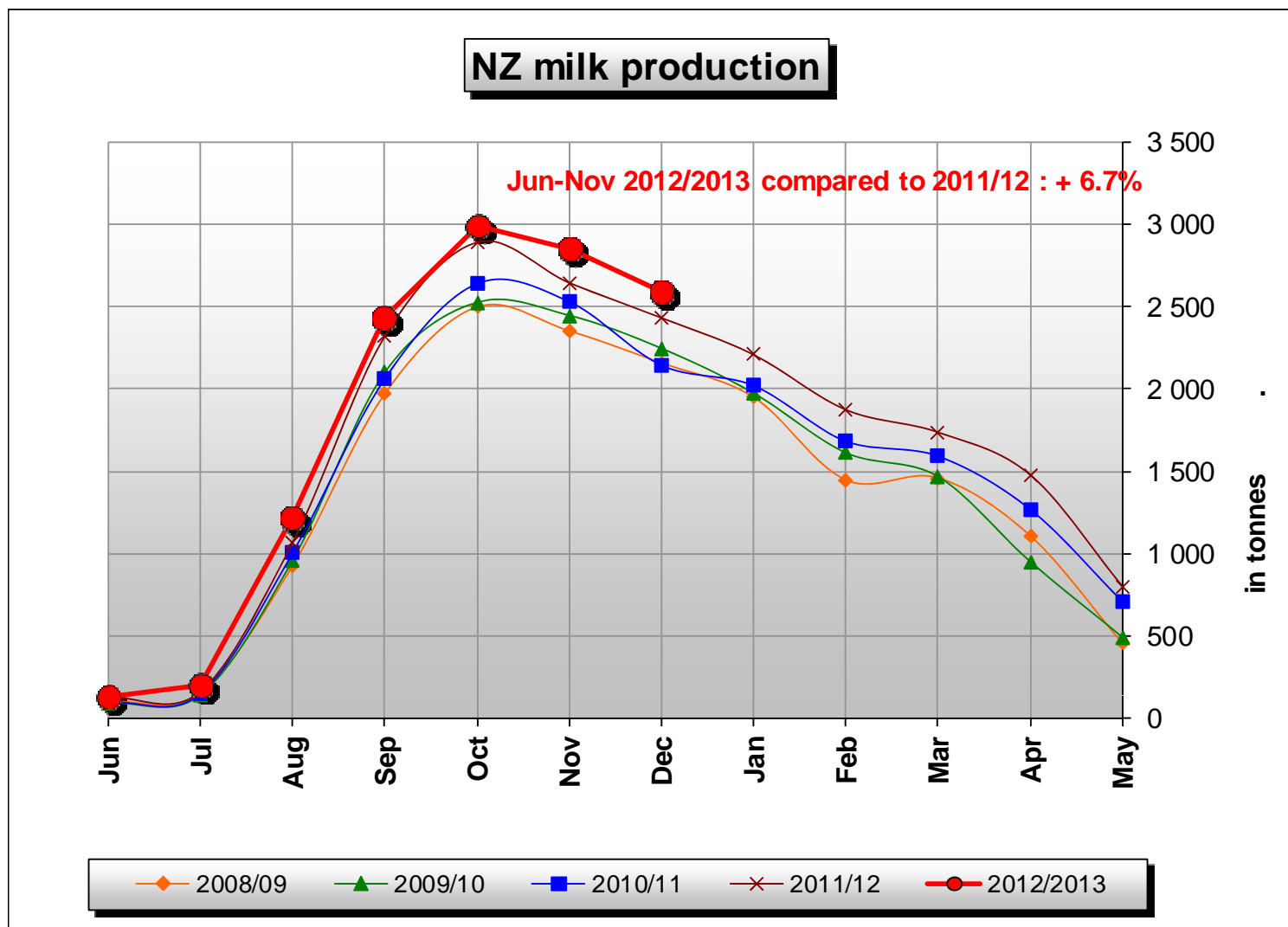


European Commission

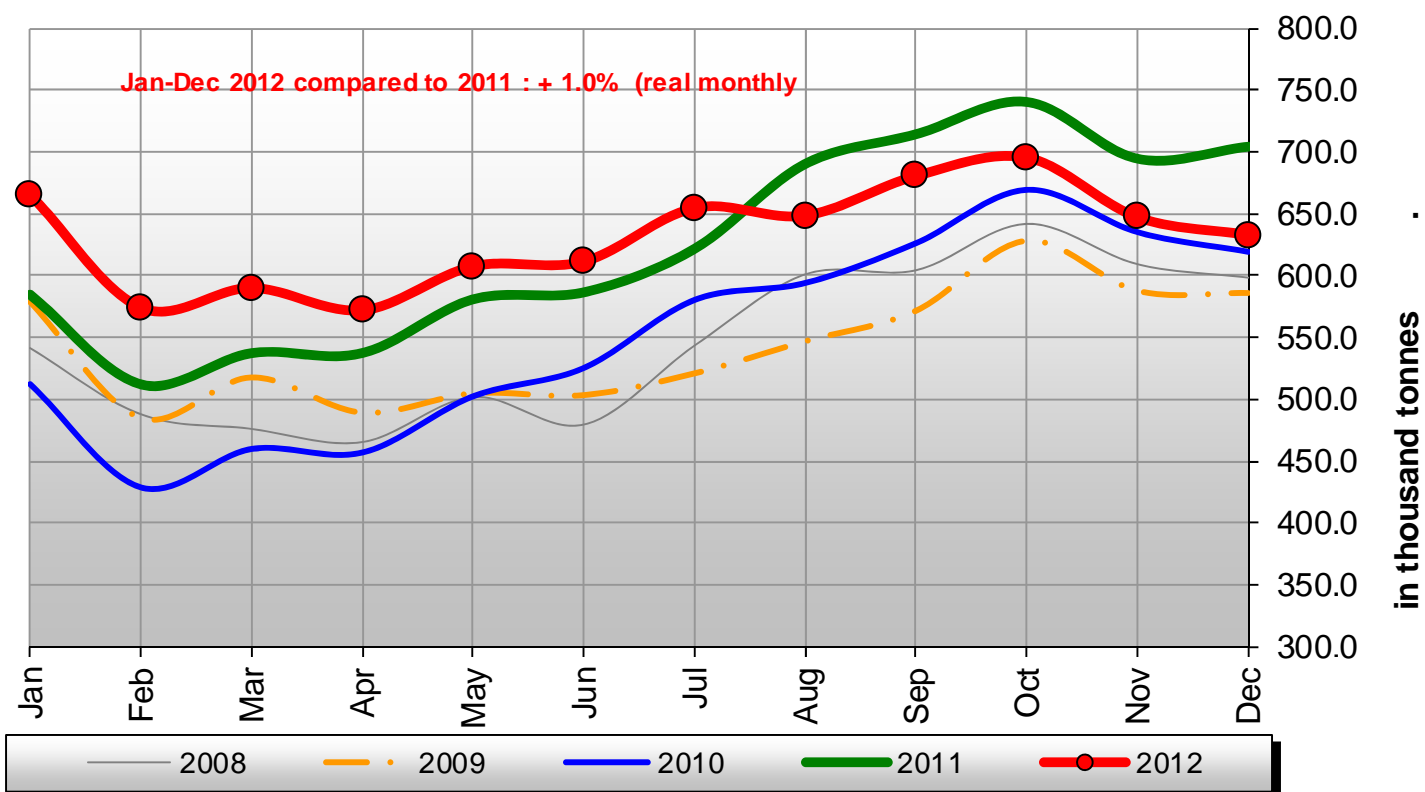
Australian milk production

Jul-Dec 2012/13 compared to 2011/12 : + 0.5%





Monthly indicator of Argentina Milk Production



Source: Alimentos argentinos
Based on an enquiry covering 65 % of total production



European
Commission

Results of the Fonterra Auction of 19.02.2013

Prices in US\$/t	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Weighted average price	% change	% change by contract from previous auction							
											Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13
AMF	n.a.	3 631	3 650	3 609	3 657	3 657	n.a.	n.a.	3 635	+ 3.8%		+ 3.8%	+ 4.1%	+ 3.1%	+ 4.7%	+ 4.2%		
BMP	n.a.	3 675	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3 318	- 6.0%		+ 4.1%						
Cheeses	n.a.	3 524	3 574	3 637	n.a.	n.a.	n.a.	n.a.	3 554	+ 0.8%		+ 0.5%	+ 0.3%	+ 3.5%				
MPC70	n.a.	6 195	6 080	5 860	n.a.	n.a.	n.a.	n.a.	6 088	+ 0.3%		+ 2.1%	- 0.2%	- 3.1%				
Rennet Casein	n.a.	8 829	8 840	8 812	n.a.	n.a.	n.a.	n.a.	8 829	+ 0.7%		+ 0.5%	+ 0.7%	+ 1.1%				
Lactose	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.									
SMP	3 425	3 570	3 716	3 696	3 702	3 621	n.a.	n.a.	3 592	+ 1.1%	+ 2.1%	+ 0.9%	+ 0.4%	+ 0.3%	+ 1.0%	- 0.7%		
WMP	n.a.	3 639	3 667	3 666	3 734	n.a.	n.a.	n.a.	3 654	+ 5.4%	+ 5.6%	+ 6.0%	+ 4.7%	+ 8.1%				

19/02/2013

1 € = 1.3327 \$ (ECB rate)

in €/t	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Weighted average price
AMF		2 725	2 739	2 708	2 744	2 744			2 727
BMP		2 758							2 489
Cheese		2 645	2 682	2 729					2 667
MPC70		4 648	4 562	4 397					4 568
Rennet Casein		6 625	6 633	6 612					6 625
Lactose									6 578
SMP	2 570	2 679	2 789	2 773	2 778	2 717			2 695
WMP		2 730	2 752	2 751	2 802				2 742

Source : <http://www.globaldairytrade.info/>

21 February 2013

45